



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of M/s WISE TRAVEL INDIA PRIVATE LIMITED**

**Opinion**

We have audited the financial statements of M/s Wise Travel India Private Limited, which comprise the balance sheet as at 31st March 2021, statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flow for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We want to draw attention that due to COVID 19 pandemic & other government operational guidelines in subsequent period after balance sheet date, business operation of the company have disrupted. But management is making efforts to get business back on track & hopeful for more recovery in coming years.



## **Information other than the Financial Statements and Auditors Report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

## **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

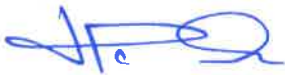
### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.
  
- 2) As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;
  - (e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act;



- (f) The reporting requirement on adequacy of Internal Financial Controls over Financial Reporting of the company and the operating effectiveness of such controls is not applicable to company in term of Notification G.S.R. 583 (E) dated 13<sup>th</sup> June 2017 issued by Ministry of Corporate Affairs being a private company and having turnover & borrowing less than 50 crores and 25crores respectively as per latest audited financial statements ; and
- (g) With respect to the other matters to be included in Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**For BHS Co.  
Chartered Accountants  
Firm Registration No: 016889N**



**CA Harvinder Singh Bhatia  
Partner  
M. No.094765**



**Place : New Delhi**

**Date : 25<sup>th</sup> November 2021**

**UDIN : 21094765 AAAASD9720**

## **ANNEXURE 1 TO INDEPENDENT AUDITOR'S REPORT**

Referred to in Paragraph 1 under the heading of "Report on other Legal & Regulatory Requirements of our report of even date to the members of WISE TRAVEL INDIA PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2021

We report that:

1. In respect of its fixed assets:
  - a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - b) As explained to us, All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties are held in the name of the company.
2. The Company is service Company, primarily engaged in the Ground Transportation Business to various corporate clients in India. Accordingly, it does not hold any physical inventories. Hence provisions of clause ii of the Companies (Auditors Report) Order' 2016 are not applicable in the case of company.
3. In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act, 2013 . According to the information and explanations given to us and or the basis of our examination of the books of account, the company has not granted any loans, secured or unsecured, to/from companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013.
4. According to the information and explanations given to us and on the basis of our examination of the books of account, The Company has made investments on foreign subsidiary in Indonesia in the year 2020 & closing value of investment as on 31<sup>st</sup> March 2021 is Rs. 65,64,904 ( 1,238 shares of Rs 5.302.83 each fully paid).



5. The Company has not accepted any deposits from the public during the year.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
7. In respect of statutory dues:
  - a) Undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, GST, and VAT to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.
  - b) According to the information and explanations given to us and the records of the company examined by us, there are no disputed amounts payable in respect of provident fund , employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable
8. According to the records of the company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loan or borrowings to any bank. Further, there were no dues payable to financial institution or Government or debenture holders as at the Balance Sheet date.
9. The company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the reporting period. Only term loans raised which was used as per condition decided by banks. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the company.
10. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
11. The company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.



12. As the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the company.
13. The company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the company.
15. According to the information and explanations given by the management, The Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon
16. The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the company.

**For BHS & Co**  
**FRN No: 016889N**  
**Chartered Accountants**



**CA Harvinder Singh Bhatia**  
**Partner**  
**Membership No. 094765**



**Place : New Delhi**  
**Date : 25<sup>th</sup> November 2021**

**UDIN - 21094765 AAAASD9720**



# WISE TRAVEL INDIA PRIVATE LIMITED

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station  
Sector-21, Dwarka, New Delhi - 110077

## BALANCE SHEET AS AT 31st MARCH '2021

| Particulars                       | Note | Year Ending<br>31st March 2021 | Year Ending<br>31st March 2020 |
|-----------------------------------|------|--------------------------------|--------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |      |                                |                                |
| <b>1. Shareholders Funds</b>      |      |                                |                                |
| a.) Share Capital                 | 3    | 29,500,000                     | 29,500,000                     |
| b.) Reserve and Surplus           | 4    | 213,875,952                    | 197,453,375                    |
|                                   |      | <b>243,375,952</b>             | <b>226,953,375</b>             |
| <b>2. Non Current Liabilities</b> |      |                                |                                |
| a.) Long Term Borrowings          | 5    | 5,659,394                      | 18,482,176                     |
| b.) Long Term Provisions          | 6    | 12,876,846                     | 11,737,576                     |
|                                   |      | <b>18,536,240</b>              | <b>30,219,752</b>              |
| <b>3. Current Liabilities</b>     |      |                                |                                |
| a.) Short Term Borrowings         | 7    | 63,021,950                     | 88,357,938                     |
| b.) Other Current Liabilities     | 8    | 21,079,076                     | 47,791,139                     |
| c.) Trade Payables                | 9    | 162,163,515                    | 345,010,261                    |
| d.) Short Term Provisions         | 10   | 17,605,266                     | 41,053,218                     |
|                                   |      | <b>263,869,807</b>             | <b>522,212,556</b>             |
| <b>TOTAL</b>                      |      | <b>525,781,999</b>             | <b>779,385,683</b>             |
| <b>II. ASSETS</b>                 |      |                                |                                |
| <b>1. Non Current Assets</b>      |      |                                |                                |
| a.) Fixed Assets                  | 11   |                                |                                |
| i.) Property, Plant & Equipment   |      | 108,561,030                    | 92,791,997                     |
| ii.) Intangible Assets            |      | 44,121                         | 119,763                        |
| b.) Non-Current Investments       | 12   | 6,564,904                      | 6,564,904                      |
| c.) Long Term Loans & Advances    | 13   | 40,097,873                     | 37,955,352                     |
| d.) Other Non Current Assets      | 14   | -                              | -                              |
| e.) Deferred Tax Assets           | 15   | 11,089,788                     | 10,598,702                     |
|                                   |      | <b>166,357,716</b>             | <b>148,030,718</b>             |
| <b>2. Current Assets</b>          |      |                                |                                |
| a.) Trade Receivables             | 16   | 132,750,698                    | 419,437,819                    |
| b.) Cash and Cash Equivalents     | 17   | 165,156,427                    | 123,575,159                    |
| c.) Short Term Loans and Advances | 18   | 9,082,233                      | 12,127,116                     |
| d.) Other Current Assets          | 19   | 52,434,925                     | 76,214,871                     |
|                                   |      | <b>359,424,283</b>             | <b>631,354,964</b>             |
| <b>TOTAL</b>                      |      | <b>525,781,999</b>             | <b>779,385,683</b>             |

Company Overview 1  
Significant Accounting Policies 2

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO.

Firm's Registration No. 016899N  
Chartered Accountants

On behalf of Board of Directors

Sd/-  
Harvinder Singh Bhatia  
Partner  
Membership No. 094765  
Place: New Delhi  
Date : 25th November 2021



For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
Hema Bisht  
Director  
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
Vivek Laroia  
Director  
DIN: 02534740

UDIN - 21094765 AAAA SD9720

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station**  
**Sector-21, Dwarka, New Delhi - 110077**

**STATEMENT OF PROFIT & LOSS**  
**FOR THE PERIOD ENDED 31st MARCH '2021**

| Particulars  | Note | For the year ended<br>31st March 2021 | For the year ended<br>31st March 2020 |
|--|------|---------------------------------------|---------------------------------------|
| <b>I. REVENUE FROM OPERATIONS</b>                              | 20   | 422,680,056                           | 2,034,827,444                         |
| <b>II. OTHER INCOME</b>  | 21   | 17,871,332                            | 7,679,283                             |
| <b>III. TOTAL REVENUE</b>                                      |      | <b>440,551,388</b>                    | <b>2,042,506,727</b>                  |
| <b>IV. EXPENSES</b>  |      |                                       |                                       |
| Operating Expenses   | 22   | 288,367,769                           | 1,589,887,210                         |
| Employees Benefit Expenses                                     | 23   | 63,234,611                            | 206,135,865                           |
| Finance Costs  | 24   | 5,595,479                             | 13,782,933                            |
| Depreciation and Amortization Expenses                         | 11   | 20,240,533                            | 33,560,285                            |
| Other Expenses   | 25   | 41,030,948                            | 111,256,979                           |
| <b>TOTAL EXPENSES</b>  |      | <b>418,469,340</b>                    | <b>1,954,623,271</b>                  |
| <b>V. PROFIT BEFORE EXTRAORDINARY &amp; EXCEPTIONAL ITEMS</b>  |      | <b>22,082,048</b>                     | <b>87,883,456</b>                     |
| <b>VI. EXTRAORDINARY &amp; EXCEPTIONAL ITEMS</b>               |      | -                                     | -                                     |
| <b>VII. PROFIT AFTER EXTRAORDINARY &amp; EXCEPTIONAL ITEMS</b> |      | <b>22,082,048</b>                     | <b>87,883,456</b>                     |
| <b>VIII. TAX EXPENSES</b>                                      |      |                                       |                                       |
| 1. Current Tax   |      | 6,150,557                             | 23,768,594                            |
| 2. Deferred Tax  |      | 491,086                               | 1,154,876                             |
| <b>IX. PROFIT FOR THE YEAR</b>                                 |      | <b>16,422,577</b>                     | <b>65,269,738</b>                     |
| <b>X. EARNINGS PER EQUITY SHARE</b>                            |      |                                       |                                       |
| (Face Value of Rs. 10/- each,<br>Previous year Rs. 10/-)       |      |                                       |                                       |
| Basic & Diluted  | 26   | <b>5.57</b>                           | <b>22.13</b>                          |

**Company Overview**

1

**Significant Accounting Policies**

2

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

**For BHS & CO.**

**Firm's Registration No. 016899N**

**Chartered Accountants**

Sd/-  
Harvinder Singh Bhatia  
Partner  
Membership No. 094765  
Place: New Delhi  
Date : 25th November 2021



**On behalf of Board of Directors**

**For WISE TRAVEL INDIA PRIVATE LIMITED**

Sd/-  
Hema Bisht  
DIRECTOR  
Director  
DIN: 02534803

**For WISE TRAVEL INDIA PRIVATE LIMITED**

Sd/-  
Vivek Laroia  
DIRECTOR  
Director  
DIN: 02534740

UDIN- 21094765 AAAASD 9720

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station**  
**Sector-21, Dwarka, New Delhi - 110077**

**STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31st MARCH '2021**

| Particulars   | For the year ended<br>31st March 2021 | For the year ended<br>31st March 2020 |
|---|---------------------------------------|---------------------------------------|
| <b>Cash Flow From Operating Activities</b>  |                                       |                                       |
| Profit from Operations  | 22,082,048                            | 87,883,456                            |
| Adjustment from non cash income and expenses  |                                       |                                       |
| 1. Depreciation   | 20,240,533                            | 33,560,285                            |
| 2. Loss on sale of Fixed Assets   | 730,256                               | 106,215                               |
| 3. Profit on sale of Fixed Assets   | (5,068,601)                           | (2,292,937)                           |
| 4. Government subsidy   | (181,250)                             | (125,000)                             |
| <b>Change in working capital:</b>   |                                       |                                       |
| 1. Other Non Current Assets   | -                                     | 249,780                               |
| 2. Trade Receivable   | 286,687,121                           | (54,400,004)                          |
| 3. Short Term Loans & Advances  | 3,044,884                             | (1,365,236)                           |
| 4. Long Term Loans & Advances   | (2,142,521)                           | (21,935,033)                          |
| 5. Other Current Assets   | 23,779,945                            | (23,321,983)                          |
| 6. Long Term Provision  | 1,139,270                             | 4,456,413                             |
| 7. Other Current Liabilities  | (26,712,063)                          | 9,862,940                             |
| 8. Trade Payable  | (182,846,746)                         | 115,608,944                           |
| 9. Short Term Provision   | (23,447,952)                          | 2,673,000                             |
| Cash Generation From Operations   | <b>117,304,924</b>                    | <b>150,960,838</b>                    |
| Income Tax paid   | 6,150,557                             | 23,768,594                            |
| <b>Net Cash from Operating Activity (A)</b>   | <b>111,154,367</b>                    | <b>127,192,244</b>                    |
| Investment in Subsidiary  |                                       | (6,564,904)                           |
| Purchase of Tangible Assets   | (46,857,070)                          | (19,543,918)                          |
| Proceeds from Sale of Fixed Assets  | 15,442,741                            | 8,421,534                             |
| <b>Net Cash Used in Investing Activities (B)</b>                                      | <b>(31,414,329)</b>                   | <b>(17,687,288)</b>                   |
| Proceeds from Issuance of Share Capital   | -                                     | -                                     |
| Proceeds from Share Application Money   | -                                     | -                                     |
| Change in Long term Liabilities   | (38,158,770)                          | (10,909,188)                          |
| <b>Net Cash From Financial Activities (C)</b>   | <b>(38,158,770)</b>                   | <b>(10,909,188)</b>                   |
| <b>Net (decrease)/increase in Cash , Cash Equivalents and Bank Overdrafts (A+B+C)</b> | <b>41,581,268</b>                     | <b>98,595,769</b>                     |
| Cash, cash equivalents and bank overdrafts at beginning of year                       | 123,575,159                           | 24,979,390                            |
| Cash, cash equivalents and bank overdrafts at end of year                             | 165,156,427                           | 123,575,159                           |

For BHS & CO.

Firm's Registration No. 016899N

Chartered Accountants

Harvinder Singh Bhatia

Partner

Membership No. 094765

Place: New Delhi

Date : 25th November 2021



On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Director  
Hema Bisht

For WISE TRAVEL INDIA PRIVATE LIMITED

Director  
Vivek Laroia

K. Goyal  
DIRECTOR

UDIN-21094765 AAA509720

## WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2021

### 1 Corporate Information:

The company has been incorporated as a Private limited company on April 22, 2009, and is primarily engaged in providing Car rental services to Corporates & Non-corporates.

### 2 Significant Accounting Policies

#### (a) Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### (b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

#### (c) Revenue Recognition:

Revenues from car rental, Consultancy etc. and other services are accounted for on completion of service net of service tax/GST recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection.

Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss account.

Profit/Loss on sale of fixed assets is recorded on transfer of title from the company and is computed on the basis of difference between net sale consideration and the written down value of the asset.

#### (d) Cash and Cash Equivalent

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### (e) Property, Plant & Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference.



For WISE TRAVEL INDIA PRIVATE LIMITED

Laxmi Idem Bishr  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED**

Notes forming part of financial statement for the year ended March 31, 2021

**(f) Depreciation:**

Leasehold land is amortized on a straight line basis over the period of lease i.e., 95/99 years. Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

| Description  | Useful Life Estimated by |
|--|--------------------------|
| Computers & Data Processing Equipment/Software     | 3 years                  |
| Leasehold Improvement                              | 10 years                 |
| Furniture & Fixtures                               | 10 years                 |
| Office Equipment                                   | 5 years                  |
| Taxis used in the business of running them on hire | 6 years                  |
| Building   | 30 years                 |
| Motorcycle   | 10 years                 |
| Cars   | 8 years                  |

**(g) Revaluation of assets**

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

**(h) Impairment of Assets**

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

**(i) Inventories**

Company is in the business of Personal Ground Transportation & Consultancy Services Business so there is no inventory.

**(j) Taxes on income**

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit.



For WISE TRAVEL INDIA PRIVATE LIMITED

Laxmi Desai  
DIRECTOR

BIS

**(k) Employee Benefits**

**1. Short term Employee Benefits-** Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.

**2. Post-Employment Benefits**

**2.1 Provident Fund-** Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.

**2.2 Gratuity-** In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has recognized a provision for gratuity amounting to Rs. 4,95,290/- during the year on the basis of estimates of management as probable liability for gratuity outstanding at the end of the year calculated in accordance with The Payment of Gratuity Act' 1972.

**(l) Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

**(m) Provisions & contingencies**

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

**(n) Goods & Service Tax input credits**

Goods & Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilizing the credits.

**(o) Earnings per Share:**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.



For WISE TRAVEL INDIA PRIVATE LIMITED

*Laxmi*  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED**

**Notes forming part of financial statement for the year ended March 31, 2021**

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**(p) Foreign Currency Transactions**

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the year is recognized as income or expense, as the case may be.

**(q) Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value,

**(r) Other Accounting Policies**

The financial statements for the year ended 31st March, 2018 has been prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 2013. Consequent to the notification of Revised Schedule VI under the Companies Act, 2013, the financial statements for the year ended 31st March, 2019 are prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified to conform to this year's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements.



For WISE TRAVEL INDIA PRIVATE LIMITED

*Karif Khan Bishri*  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED**  
Notes to Equity and Liability  
31st March 2021

| 3. SHARE CAPITAL   | For the year ended<br>31st March 2021   |                  | For the year ended<br>31st March 2020 |                  |
|--|---|------------------|---------------------------------------|------------------|
|  | <b>Authorized Shares</b><br>30,00,000 (Previous Year 30,00,000)<br>Equity Shares of Rs. 10/- each | 30,00,000        |                                       | 30,00,000        |
| <b>Issued, Subscribed and Fully Paid Up Shares</b>   |   |                  |                                       |                  |
| <b>Issued</b><br>29,50,000 (Previous Year 27,00,000)<br>Equity Shares of Rs. 10/- each             | 29,50,000   |                  | 29,50,000                             |                  |
|  | <b>29,50,000</b>  |                  | <b>29,50,000</b>                      |                  |
|  |   |                  |                                       |                  |
|  | <b>For the year ended</b>   |                  | <b>For the year ended</b>             |                  |
|  | <b>31st March 2021</b>  |                  | <b>31st March 2020</b>                |                  |
| <b>Reconciliation of the number of Shares Outstanding</b>  |   |                  |                                       |                  |
|  | <b>Number of<br/>Shares</b>   | <b>Amount</b>    | <b>Number of<br/>Shares</b>           | <b>Amount</b>    |
| No. of Equity shares outstanding at the beginning of the year                                      | 2,950,000   | 29,50,000        | 2,950,000                             | 29,50,000        |
| Add: Additional equity shares issued during the year   | -   | -                | -                                     | -                |
| Less: Equity shares forfeited/bought back during year  | -   | -                | -                                     | -                |
| No. of Equity Shares outstanding at the end of the year  | <b>2,950,000</b>  | <b>29,50,000</b> | <b>2,950,000</b>                      | <b>29,50,000</b> |
|  |   |                  |                                       |                  |
| <b>Shares held by each shareholder holding more than 5% of the aggregate shares in the Company</b> |   |                  |                                       |                  |
|  | <b>Number of<br/>Shares</b>   | <b>%</b>         | <b>Number of<br/>Shares</b>           | <b>%</b>         |
| Mr. Ashok Vashist  | 1,599,666   | 54.23%           | 898,166                               | 30.45%           |
| Mr. Ved Prakash Vashist  | -   | -                | 701,500                               | 23.78%           |
| Mr. Vivek Laroia   | 833,167   | 28.24%           | 833,167                               | 28.24%           |
| Ms. Hema Bisht   | 463,167   | 15.70%           | 463,167                               | 15.70%           |
| Mr. Subinderjeet Singh Khurana   | 54,000  | 1.83%            | 54,000                                | 1.83%            |
|  | <b>2,950,000</b>  | <b>100%</b>      | <b>2,950,000</b>                      | <b>100%</b>      |
|  |   |                  |                                       |                  |
| <b>4. RESERVE AND SURPLUS</b>  |   |                  |                                       |                  |
| <b>Share Premium A/c</b>   | 800,000   |                  | 800,000                               |                  |
| <b>Surplus in Profit &amp; Loss Statement</b>  |   |                  |                                       |                  |
| Balance at the beginning of the year   | 196,653,375   |                  | 131,383,637                           |                  |
| Add: Transferred from Surplus in the Statement of Profit & Loss A/c                                | 16,422,577  |                  | 65,269,738                            |                  |
|  | <b>213,875,952</b>  |                  | <b>197,453,375</b>                    |                  |
|  |   |                  |                                       |                  |
| <b>5. LONG TERM BORROWINGS</b>   |   |                  |                                       |                  |
| <b>Secured Loan (Annexure 2)</b>   |   |                  |                                       |                  |
| From Bank  | 5,489,176   |                  | 17,628,436                            |                  |
| From Others  | 170,218   |                  | 853,740                               |                  |
| <b>Total</b>   | <b>5,659,394</b>  |                  | <b>18,482,176</b>                     |                  |

On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

*Hema Bisht*  
Sd/-  
DIRECTOR

For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
Director

*Vivek Laroia*  
DIRECTOR



**WISE TRAVEL INDIA PRIVATE LIMITED**  
Notes to Equity and Liability  
31st March 2021

|   |                    |                    |
|---|--------------------|--------------------|
| <b>6. LONG TERM PROVISIONS</b>  |                    |                    |
| <b>Provision for Employees Benefits</b>   |                    |                    |
| Provision for Gratuity  | 11,733,096         | 10,862,576         |
| Deferred income ( Subsidy received)   | 1,143,750          | 875,000            |
|   | <b>12,876,846</b>  | <b>11,737,576</b>  |
| <b>7. SHORT TERM BORROWINGS</b>   |                    |                    |
| <b>Secured Loan (Annexure 1A)</b>   |                    |                    |
| Loan from Bank  | 62,430,339         | 80,975,549         |
| Loan from Others  | 591,611            | 6,339,909          |
| Total(A)  | <b>63,021,950</b>  | <b>87,315,458</b>  |
| <b>Unsecured Loan (Annexure 1B)</b>   |                    |                    |
| From Bank   | -                  | 1,042,480          |
| Total(B)  | -                  | <b>1,042,480</b>   |
| <b>Total(A+B)</b>   | <b>63,021,950</b>  | <b>88,357,938</b>  |
| <b>8. OTHER CURRENT LIABILITIES</b>   |                    |                    |
| Statutory Dues (Annexure 3A)  | 3,181,987          | 16,802,737         |
| Security Deposits (Annexure 3B)   | 17,897,089         | 30,988,402         |
|   | <b>21,079,076</b>  | <b>47,791,139</b>  |
| <b>9. TRADE PAYABLES</b>  |                    |                    |
| Sundry Creditors  | 162,163,515        | 345,010,261        |
| (Total outstanding dues of MSME - FY 20-21 - Rs 1,91,976<br>FY 19-20 - Rs 81,348) | <b>162,163,515</b> | <b>345,010,261</b> |
| <b>10. SHORT TERM PROVISIONS</b>  |                    |                    |
| <b>Provision for Employees Benefits</b>   |                    |                    |
| Professional Tax  | 42,972             | 155,741            |
| Provision For Gratuity  | 1,566,950          | 1,868,725          |
| Bonus Payable   | 177,297            | 527,632            |
| Employees Salary Payable  | 8,769,056          | 13,081,775         |
| EPF Payable   | 497,839            | 867,415            |
| ESIC Payable  | 40,595             | 159,336            |
|   | <b>11,094,709</b>  | <b>16,660,624</b>  |
| <b>Other Provisions</b>   |                    |                    |
| Audit Fees Payable  | 360,000            | 624,000            |
| Provision for Income Tax  | 6,150,557          | 23,768,594         |
|   | <b>6,510,557</b>   | <b>24,392,594</b>  |
|   | <b>17,605,266</b>  | <b>41,053,218</b>  |

On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
*[Signature]*  
Director  
**DIRECTOR**

For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
*[Signature]*  
Director

*[Signature]*  
Director



**WISE TRAVEL INDIA PRIVATE LIMITED**  
**DEPRECIATION AS PER COMPANIES ACT, 2013**  
**31st MARCH, 2021**

| PARTICULARS                       | GROSS BLOCK           |                      |                             |                     |                       | DEPRECIATION/AMORTISATION |                      |                                 |                       | NET BLOCK             |                      |
|-----------------------------------|-----------------------|----------------------|-----------------------------|---------------------|-----------------------|---------------------------|----------------------|---------------------------------|-----------------------|-----------------------|----------------------|
|                                   | As at<br>1-Apr-20     | Additions            | Withdrawals/<br>Adjustments | Profit/(Loss)       | As at<br>31-Mar-21    | Up to<br>1-Apr-20         | For the<br>Year      | On<br>Deletions/<br>Adjustments | Up to<br>31-Mar-21    | As at<br>31-Mar-21    | As at<br>31-Mar-20   |
| Land - G-171E Palam Vihar Gurgaon | 27,945,950.00         | -                    | -                           | -                   | 27,945,950.00         | -                         | -                    | -                               | -                     | 27,945,950.00         | -                    |
| Land - J-1151 Palam Vihar Gurgaon | -                     | 40,175,003.00        | -                           | -                   | 40,175,003.00         | 3,450,918.00              | 933,475.00           | -                               | 4,384,393.00          | 40,175,003.00         | 9,826,056.00         |
| Building                          | 13,276,974.00         | -                    | -                           | -                   | 13,276,974.00         | 45,503.00                 | 2,774.00             | -                               | 48,277.00             | 7,939.00              | 10,713.00            |
| Motorcycle                        | 56,216.00             | -                    | -                           | -                   | 56,216.00             | 41,723.00                 | 26,255.00            | -                               | 67,978.00             | 75,156.00             | 101,411.00           |
| Furniture & Fixtures              | 143,134.00            | -                    | -                           | -                   | 143,134.00            | 494,939.00                | 65,384.00            | -                               | 560,323.00            | 79,687.00             | 145,071.00           |
| Invertors & UPS                   | 640,010.00            | -                    | -                           | -                   | 640,010.00            | 10,855,844.00             | 3,427,113.00         | -                               | 14,282,957.00         | 7,624,901.00          | 11,154,572.00        |
| Motor Vehicles - (Non Commercial) | 22,045,321.00         | 3,168,879.00         | 3,332,128.00                | 25,786.00           | 21,907,838.00         | 120,772,913.00            | 15,010,899.00        | -                               | 135,783,812.00        | 22,375,372.00         | 41,490,767.00        |
| Motor Vehicles - (Commercial)     | 162,263,680.00        | 3,694,436.00         | 12,145,518.00               | 4,346,586.00        | 158,159,184.00        | -                         | -                    | -                               | 1,950,246.00          | 115,017.00            | 404,565.00           |
| Office Equipments                 | 2,099,288.00          | -                    | -                           | (34,025.00)         | 2,065,263.00          | 1,694,723.00              | 255,523.00           | -                               | 1,144,144.00          | 1,269,424.00          | 1,712,892.00         |
| Computers                         | 2,413,568.00          | -                    | -                           | -                   | 2,413,568.00          | 700,676.00                | 443,468.00           | -                               | -                     | -                     | -                    |
| Leasehold Improvements            | -                     | -                    | -                           | -                   | -                     | -                         | -                    | -                               | -                     | -                     | -                    |
| <b>Total</b>                      | <b>230,884,141.00</b> | <b>47,038,318.00</b> | <b>15,477,646.00</b>        | <b>4,338,347.00</b> | <b>266,783,160.00</b> | <b>138,057,239.00</b>     | <b>20,164,891.00</b> | <b>-</b>                        | <b>158,222,130.00</b> | <b>108,561,030.00</b> | <b>92,791,997.00</b> |
| Computers Software                | 330,813.00            | -                    | -                           | -                   | 330,813.00            | 211,050.00                | 75,642.00            | -                               | 286,692.00            | 44,121.00             | 119,763.00           |
| <b>Total</b>                      | <b>231,214,954.00</b> | <b>47,038,318.00</b> | <b>15,477,646.00</b>        | <b>4,338,347.00</b> | <b>267,113,973.00</b> | <b>138,268,289.00</b>     | <b>20,240,533.00</b> | <b>-</b>                        | <b>158,508,822.00</b> | <b>108,605,151.00</b> | <b>92,911,760.00</b> |



For WISE TRAVEL INDIA PRIVATE LIMITED

*[Signature]*  
**DIRECTOR**

**WISE TRAVEL INDIA PRIVATE LIMITED**  
Notes to Assets  
31st March 2021

|  | For the year ended<br>31st March 2021 | For the year ended<br>31st March 2020 |
|--|---------------------------------------|---------------------------------------|
| <b>12. NON CURRENT INVESTMENTS (Unquoted, Non Trade)</b>   |                                       |                                       |
| PT. WTI Trading & Mining Ventures (Indonesia)<br>1238 shares of Rs 5302.83 /- each fully paid-up       | 6,564,904                             | 6,564,904                             |
|  | <b>6,564,904</b>                      | <b>6,564,904</b>                      |
| <b>13. LONG TERM LOANS AND ADVANCES</b>  |                                       |                                       |
| Security Deposits (Annexure 8)<br>(Unsecured - Considered Good)  | 40,097,873                            | 37,955,352                            |
|  | <b>40,097,873</b>                     | <b>37,955,352</b>                     |
| <b>14. OTHER NON CURRENT ASSETS</b>  |                                       |                                       |
| Strategic opportunity fees (Deferred revenue expenditure)  | -                                     | -                                     |
|  | -                                     | -                                     |
| <b>15. DEFERRED TAX ASSETS (NET)</b>   |                                       |                                       |
| Deferred Tax Assets  | 10,598,702                            | 9,443,826                             |
| Deferred Tax Liabilities   | -                                     | -                                     |
|  | <b>10,598,702</b>                     | <b>9,443,826</b>                      |
| Current Year Deferred Tax  | 491,086                               | 1,154,876                             |
| Deferred Tax liability/assets (Net)  | <b>11,089,788</b>                     | <b>10,598,702</b>                     |
| <b>16. TRADE RECEIVABLES</b>   |                                       |                                       |
| Trade Receivables outstanding for a period exceeding six months from the date they are due for payment |                                       |                                       |
| Unsecured, Considered Good   | 33,988,487                            | 32,452,714                            |
| Doubtful   | -                                     | -                                     |
| Less: Provision for Doubtful Receivable  | -                                     | -                                     |
| <b>Other Receivables</b>   |                                       |                                       |
| Unsecured, Considered Good   | 98,762,210                            | 386,985,105                           |
|  | <b>132,750,698</b>                    | <b>419,437,819</b>                    |
| <b>17. CASH AND BANK BALANCE</b>   |                                       |                                       |
| <b>Cash and Cash Equivalents</b>   |                                       |                                       |
| On Current Accounts (Annexure 4)   | 16,725,058                            | 40,750,922                            |
| Cash in Hand   | 376,447                               | 102,199                               |
| Other Bank Balances (Annexure 7)   | 148,054,922                           | 82,722,038                            |
|  | <b>165,156,427</b>                    | <b>123,575,159</b>                    |
| <b>18. SHORT TERM LOANS &amp; ADVANCES</b>   |                                       |                                       |
| Other Loans & Advances (Annexure 6 & 9)<br>(Unsecured Considered Good)                                 | 9,082,233                             | 12,127,116                            |
|  | <b>9,082,233</b>                      | <b>12,127,116</b>                     |
| <b>19. OTHER CURRENT ASSETS</b>  |                                       |                                       |
| Interest Accrued on Bank Deposits  | 4,477,273                             | 2,776,549                             |
| Prepaid Expenses   | 2,224,244                             | 499,007                               |
| Balance with Revenue Authority   |                                       |                                       |
| TDS Receivable 17-18   | -                                     | 8,211,398                             |
| TDS Receivable 18-19   | -                                     | 13,753,891                            |
| TCS Receivable 18-19   | -                                     | 385,407                               |
| TCS Receivable 20-21   | 26,506                                | -                                     |
| TDS Receivable 19-20   | 15,836,507                            | 39,489,861                            |
| TDS Receivable 20-21   | 7,770,490                             | -                                     |
| GST Input  | 22,077,044                            | 10,912,251                            |
| GST TCS  | -                                     | 166,375                               |
| TDS recoverable from NBFC (Annexure 5)   | 22,861                                | 20,132                                |
|  | <b>52,434,925</b>                     | <b>76,214,871</b>                     |

On behalf of Board of Directors  
For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
Director  
**Director**

For WISE TRAVEL INDIA PRIVATE LIMITED

Sd/-  
Director

**Director**



**WISE TRAVEL INDIA PRIVATE LIMITED**  
**Notes to Profit and Loss A/c**  
**31st March 2021**

| PARTICULARS                          | For the year ended<br>31st March 2021 | For the year ended<br>31st March 2020 |
|--------------------------------------|---------------------------------------|---------------------------------------|
| <b>20. REVENUE FROM OPERATIONS</b>   |                                       |                                       |
| Car Rentals                          | 421,849,199                           | 2,002,602,223                         |
| Consultancy Income                   | 830,857                               | 32,225,221                            |
|                                      | <b>422,680,056</b>                    | <b>2,034,827,444</b>                  |
| <b>21. OTHER INCOME</b>              |                                       |                                       |
| Interest Income (On Fixed Deposit)   | 9,042,881                             | 5,261,346                             |
| Interest on income tax refund        | 3,578,600                             | -                                     |
| EV Government Subsidy                | 181,250                               | 125,000                               |
| Profit on sale of Fixed Assets       | 5,068,601                             | 2,292,937                             |
|                                      | <b>17,871,332</b>                     | <b>7,679,283</b>                      |
| <b>22. OPERATING EXPENSES</b>        |                                       |                                       |
| Purchase Car Rental                  | 285,289,793                           | 1,562,265,336                         |
| Car Insurance                        | 877,942                               | 1,060,856                             |
| Infrastructure Maintenance - IT      | -                                     | 8,702,434                             |
| GPS Rental Expenses                  | 429,284                               | 5,416,123                             |
| Car Repairs & Maintenance            | 793,829                               | 2,883,377                             |
| Computer Maintenance - IT            | -                                     | 7,711,148                             |
| Fuel Expenses                        | 976,921                               | 1,847,936                             |
|                                      | <b>288,367,769</b>                    | <b>1,589,887,210</b>                  |
| <b>23. EMPLOYEE BENEFIT EXPENSES</b> |                                       |                                       |
| Bonus                                | 1,433,937                             | 7,224,768                             |
| Director's Remuneration              | 2,969,568                             | 3,930,640                             |
| ESIC                                 | 269,249                               | 1,800,155                             |
| Employee Verification Exp            | -                                     | 63,602                                |
| Gratuity                             | 1,034,413                             | 3,475,213                             |
| Labour Welfare Fund                  | 151,369                               | 26,880                                |
| Provident Fund                       | 2,025,005                             | 6,020,782                             |
| Salary & Wages                       | 53,578,018                            | 179,915,554                           |
| Staff Group Insurance                | 1,395,252                             | 2,066,445                             |
| Staff Welfare                        | 377,800.00                            | 1,611,826                             |
|                                      | <b>63,234,611</b>                     | <b>206,135,865</b>                    |
| <b>24. FINANCE COSTS</b>             |                                       |                                       |
| Bank Charges                         | 289,220                               | 616,166                               |
| Bill Discounting Charges             | 587,600                               | 1,086,620                             |
| Credit Card Swipe Charges            | 827,656                               | 5,100,944                             |
| Interest on Auto Loan                | 2,711,858                             | 5,115,563                             |
| Interest on OD A/C                   | 630,288                               | 651,888                               |
| Interest on NBFC                     | 305,538                               | 944,618                               |
| Loan Closure Charges                 | 86,512                                | 81,385                                |
| Loan Processing Fees                 | 156,807                               | 185,749                               |
|                                      | <b>5,595,479</b>                      | <b>13,782,933</b>                     |

| PARTICULARS                          | For the year ended<br>31st March 2021 | For the year ended<br>31st March 2020 |
|--------------------------------------|---------------------------------------|---------------------------------------|
| <b>25. OTHER EXPENSES</b>            |                                       |                                       |
| Advertisement                        | 271,937                               | -                                     |
| Annual Membership Fees               | 75,941                                | -                                     |
| Audit Fees                           | 360,000                               | 352,786                               |
| Commission                           | -                                     | 50,000                                |
| Conveyance Reimbursement             | 540,117                               | 1,553,154                             |
| CSR Expenditure & Donations          | 880,000                               | 8,000                                 |
| Electricity Exps                     | 864,469                               | 2,622,586                             |
| Interest on GST & TDS                | 525,383                               | 588,651                               |
| Interest on MSME due                 | 3,751                                 | 47,924                                |
| Internet & Bandwidth Service Charges | 554,973                               | 1,213,530                             |
| Lease Rental                         | 991,832                               | 1,488,045                             |
| Legal & Professional Expenses        | 997,166                               | 2,253,786                             |
| Loss on sale of Fixed Assets         | 730,256                               | 106,215                               |
| News Papers & Periodicals            | 33,109                                | 205,518                               |
| Postage & Courier                    | 304,768                               | 1,587,518                             |



For WISE TRAVEL INDIA PRIVATE LIMITED

*K. Pratik*  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**Notes to Profit and Loss A/c**  
**31st March 2021**

|   |                   |                    |
|---|-------------------|--------------------|
| Printing & Stationery                                     | 722,744           | 3,485,502          |
| Rates & Taxes   | 790,889           | 2,809,604          |
| Rent  | 26,166,696        | 78,488,644         |
| Repair & Maintenance - Computers                          | 2,295,513         | 2,787,374          |
| Repair & Maintenance - Office                             | 705,263           | 2,403,426          |
| ROC Fees  | 8,100             | 110,608            |
| Short & Excess  | 54,317            | 28,014             |
| Software solutions expenses                               | 931,692           | -                  |
| Sponsorship Expenses                                      | -                 | 674,369            |
| Strategic Opportunity Fees w/o                            | -                 | 249,780            |
| Telephone Expenses  | 1,679,158         | 3,171,468          |
| Tender Fee  | 126,471           | 250,039            |
| Tour & Travelling Expenses                                | 204,046           | 2,625,175          |
| Water Expenses  | 212,356           | 2,095,262          |
|   | <b>41,030,948</b> | <b>111,256,979</b> |
| <b>26. EARNING PER SHARE</b>                              |                   |                    |
| <b>Face Value of Rs.10/- Each (Previous Year Rs.10/-)</b> |                   |                    |
| Profit after Taxation                                     | 16,422,577        | 65,269,738         |
| Weighted average number of Equity Shares                  | 2,950,000         | 2,950,000          |
| Basic and diluted earnings per Share (in Rs.)             | <b>5.57</b>       | <b>22.13</b>       |

**27. Contingent Liability - Company has given below mentioned Bank Guarantees during the year**

| <b>Client BG</b>             | <b>Amount</b>    |
|------------------------------|------------------|
| Make my Trip                 | 500,000          |
| Rail Wheel Factory           | 52,200           |
| Concor India Limited         | 407,400          |
| Delhi Metro Rail Corporation | 1,983,832        |
| Ircon International Limited  | 175,863          |
| Ministry of Finance          | 40,500           |
| Vedanta Limited              | 3,995,127        |
| <b>Grand Total</b>           | <b>7,154,922</b> |

**28. Capital Commitment:** There are no Capital Commitments as on 31st March'2021

29. The balances of debtors and creditors of the company are subject to confirmation.

**30. List of Related parties and Transactions / Outstanding Balances:**

List of Related Parties and their relationships.

a) Key Management Personnel:

|                               |          |
|-------------------------------|----------|
| (i) Mr. Vivek Laroia          | Director |
| (ii) Ms. Hema Bisht           | Director |
| (iii) Mr. Manish Kumar Sharma | Director |

b) Relatives of Key Management Personnel:

|                            |                         |
|----------------------------|-------------------------|
| (i) Mr. Ashok Vashist      | Shareholder             |
| (ii) Mr. Neelkanth Vashist | Relative of Shareholder |
| (iii) Mrs. Sudha Vashist   | Relative of Shareholder |
| (iv) Mrs. Pinki Laroia     | Relative of Director    |
| (v) Mr. Puru Laroia        | Relative of Director    |



For WISE TRAVEL INDIA PRIVATE LIMITED

*Hema Bisht*  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**Notes to Profit and Loss A/c**  
**31st March 2021**

- c) Name of the Enterprises owned or significantly influenced by key management Personnel or their relatives (either individually or with others)
- |   |   |
|---|---|
| (i) M/s Smart Ride Transport Services Pvt Ltd | One common share holder                                 |
| (ii) M/s Gautam Credits Pvt Ltd               | Common Management                                       |
| (iii) M/s Wheelz on Rent Pvt Ltd              | Associate Company having same shareholders & directors. |
| (iv) M/s Aaveg Management Services Pvt Ltd    | Associate Company having same shareholders              |

| Party Name                        | Particulars     | As at<br>March 31,2021 |
|-----------------------------------|-----------------|------------------------|
| Vivek Laroia                      | Remuneration    | 1,174,066              |
| Hema Bish                         | Remuneration    | 1,178,997              |
| Manish Kumar Sharma               | Remuneration    | 766,705                |
| Ashok Vashist                     | Salary          | 3,814,055              |
| Sudha Vashist                     | Salary          | 1,155,614              |
| Pinky Laroia                      | Salary          | 998,665                |
| Puru Laroia                       | Salary          | 334,913                |
| Neelkanth Vashist                 | Salary          | 975,475                |
| Aaveg Management Services Pvt Ltd | Service Receipt | 14,976,400             |
| <b>Total</b>                      |                 | <b>25,374,890</b>      |

| Closing Balance                   | Particulars     | As at<br>March 31,2021 |
|-----------------------------------|-----------------|------------------------|
| Vivek Laroia                      | Remuneration    | 49,804                 |
| Hema Bish                         | Remuneration    | 369,142                |
| Manish Kumar Sharma               | Remuneration    | 552,866                |
| Ashok Vashist                     | Salary          | 176,602                |
| Raj Dulari                        | Salary          | -                      |
| Sudha Vashist                     | Salary          | 702,300                |
| Pinky Laroia                      | Salary          | 483,208                |
| Puru Laroia                       | Salary          | -                      |
| Neelkanth Vashist                 | Salary          | 500,526                |
| Aaveg Management Services Pvt Ltd | Service Receipt | -                      |
| <b>Total</b>                      |                 | <b>2,834,448</b>       |

**31. Auditor's Remuneration**

|                                    | As at<br>March 31,2021 | As at<br>March 31,2020 |
|------------------------------------|------------------------|------------------------|
| Statutory Audit                    | 360,000                | 352,786                |
| Other Audit Services/Certification | -                      | -                      |
|                                    | <b>360,000</b>         | <b>352,786</b>         |

**32. Details of Secured & Unsecured Loans**

| Particulars            | Name of Financial Institution           | Lien Details  |
|------------------------|---|---|
| Auto Loans             | HDFC Bank Limited                       | Secured against Cars                                |
| Auto Loans             | Yes Bank Limited                        | Secured against Cars                                |
| Auto Loans             | Toyota Financial Services India Limited | Secured against Cars                                |
| OD Limit               | Yes Bank Limited                        | Secured against Bank Fixed Deposit                  |
| OD Limit               | ICICI Bank                              | Secured against Bank Fixed Deposit                  |
| Corporate Credit Cards | American Express & HDFC Bank            | Unsecured Corporate Credit Cards                    |
| OD Limit               | Yes Bank Limited                        | Secured against Personal Properties of Shareholders |



For WISE TRAVEL INDIA PRIVATE LIMITED

*Karola*  
*Hema Bish*  
**DIRECTOR**

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**Notes to Profit and Loss A/c**  
**31st March 2021**

**33. Income in Foreign Currency**

|                               | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|-------------------------------|-------------------------|-------------------------|
| Income from Services rendered | -                       | -                       |

34. The Company has received intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have been given.

35. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

36. Segment Information: The company's only business is car rental, and as per the definition of 'business segment' it is concluded that there is not more than one business segment, therefore the disclosure of segment wise information is not applicable under AS- 17. There is no geographical segment as the company operates only in India.

37. The company has entered into the cancellable operating lease agreement for the leased cars & office premises in Delhi and other different cities of India. Necessary disclosure are given below-

| Particulars  | As at March 31, 2021 |
|--|----------------------|
| Future minimum lease payment                               |                      |
| Lease payment recognized in the Statement of Profit & Loss | 26,166,696           |
|  | 26,166,696           |

38. Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

| Particulars   | 2020-21 | 2019-20 |
|---|---------|---------|
| Reversal of Cess  | -       | -       |
| Interest due thereon remaining unpaid to any supplier as at the end of accounting year      | -       | -       |
| The amount of interest paid along with the amounts of the payment made to the supplier      | -       | -       |
| The amount of interest due and payable for the year   | 3,751   | 47,924  |
| The amount of interest accrued and remaining unpaid at the end of the accounting year       | -       | -       |
| The amount of further interest due and payable even in the succeeding year, until such date | -       | -       |

**39. CSR Disclosure**

|   | Amount (Rs) |
|---|-------------|
| Gross Amount required to be spent.                            | 8,80,000    |
| Amount approved by the Board.                                 | 8,80,000    |
| Amount spent during the year                                  | 8,80,000    |
| Details of Related Party Transactions related to CSR spending | NA          |

40. Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

41. Long term investment of Rs 6,564,904/- have been made in the company by the Name of M/s WTI Trading & Mining Ventures incorporated in Indonesia in FY19-20. Company has not started its Operations yet due to Covid 19 and has earned Bank Interest income of \$1921.637 on the Investment & Profit before Taxes of \$1375.205 during the FY 20-21.

**For and on behalf of Board**

For WISE TRAVEL INDIA PRIVATE LIMITED For WISE TRAVEL INDIA PRIVATE LIMITED  
  
**Hema Bishu** **Vivek Laroia**  
**Director** **Director**  
**DIN: 02534803** **DIN: 02534740**  
  
**DIRECTOR**



**WISE TRAVEL INDIA PRIVATE LIMITED  
ANNEXURES**

| PARTICULARS  | 31st March 2021   | 31st March 2020   |
|--|-------------------|-------------------|
| <b>ANNEXURE 1A : SECURED LOAN (SHORT TERM)<br/>FROM BANK</b>   |                   |                   |
| HDFC Bank Ltd  | 12,269,153        | 15,910,437        |
| Yes Bank Ltd   | 4,488,970         | 3,691,449         |
| ICICI Bank 084305001461  | 43,630,197        | -                 |
| Yes Bank 061384600000028                                       | 2,042,019         | 33,119,434        |
| OD Limit from Yes Bank 061384600000163                         | -                 | 28,254,230        |
|  | <b>62,430,339</b> | <b>80,975,549</b> |
| <b>FROM OTHERS</b>   |                   |                   |
| Toyota Financial Services India Limited                        | 591,611           | 6,339,909         |
|  | <b>591,611</b>    | <b>6,339,909</b>  |
| <b>ANNEXURE 1B : UNSECURED LOAN (SHORT TERM)<br/>FROM BANK</b> |                   |                   |
| AEBC Card No.-376532309862009                                  | -                 | 1,042,480         |
| HDFC CARD 4889 9407 0008 2709                                  | -                 | -                 |
| HDFC Card No. 4639 1900 1001 1617                              | -                 | -                 |
|  | -                 | <b>1,042,480</b>  |
| <b>TOTAL</b>   | <b>63,021,950</b> | <b>88,357,938</b> |
| <b>ANNEXURE 2 : SECURED LOAN (LONG TERM)<br/>FROM BANK</b>     |                   |                   |
| HDFC Bank Ltd  | 1,911,815         | 14,589,607        |
| Yes Bank Ltd   | 3,577,361         | 3,038,829         |
|  | <b>5,489,176</b>  | <b>17,628,436</b> |
| <b>FROM OTHERS</b>   |                   |                   |
| Toyota Financial Services India Limited                        | 170,218           | 853,740           |
|  | <b>170,218</b>    | <b>853,740</b>    |
| <b>TOTAL</b>   | <b>5,659,394</b>  | <b>18,482,176</b> |
| <b>ANNEXURE 3A : STATUTORY DUES</b>                            |                   |                   |
| GST Liability  | 1,783,484.00      | 10,295,540.00     |
| TDS 194J   | 39,290.00         | 63,660.00         |
| TDS Salary 192B  | 899,970.00        | 2,684,419.00      |
| TDS 194A Interest on NBFC                                      | 701.00            | 13,218.00         |
| TDS 194 (I) Rent   | 349,604.00        | 1,192,343.00      |
| TDS Contractor 194C  | 108,938.00        | 2,553,557.00      |
| <b>TOTAL</b>   | <b>3,181,987</b>  | <b>16,802,737</b> |
| <b>ANNEXURE 3B : SECURITY DEPOSITS</b>                         |                   |                   |
| Ajay Singh S/o Devinder Singh                                  | 100,000           | 100,000           |
| Aliyas DL1NA1617   | 100,000           | -                 |
| Anupam Debnath Ertiga  | -                 | 185,811           |
| Arun Kumar T - KA 03 AD 2179                                   | -                 | 200,000           |
| Arya Tour and Travels  | 120,000           | 20,000            |
| Ashok Kumar S/o Harbir Singh                                   | 100,000           | 100,000           |
| Ashoka B - KA03AD0962  | -                 | 50,000            |
| Baisakh Singh Xcent-DL1NA1403                                  | 100,000           | 100,000           |
| Basavaraj Sali-KA03AD3293                                      | 50,000            | 50,000            |
| Bhagwan Das Against 2 Innova Booking                           | -                 | 400,000           |
| Bhoop Singh security - DL1NA3584                               | 75,000            | 75,000            |
| Black Cabs   | 3,188,081         | 3,188,081         |
| Brahm Prakash Security - DL1NA3585                             | 75,000            | 75,000            |



For WISE TRAVEL INDIA PRIVATE LIMITED


  
**ANURAG**  
 DIRECTOR



**WISE TRAVEL INDIA PRIVATE LIMITED**  
**ANNEXURES**

| <b>PARTICULARS</b>                              | <b>31st March 2021</b> | <b>31st March 2020</b> |
|---|------------------------|------------------------|
| Brijesh Kumar Mishra Security                   | 100,000                | 100,000                |
| Cabs for Tours                                  | 1,519,466              | 1,519,466              |
| Chitar Lal Yadav - DL1NA3494                    | 75,000                 | 75,000                 |
| D Santhosh Kumar - KA 03 AD 2181                | -                      | 200,000                |
| Dalpat Singh - Kishangarh Vendor Security       | 36,000                 | 36,000                 |
| Delhi Tours and Services Deposit                | -                      | -                      |
| Dheeraj Kumar Tripathi - Pajero                 | 250,000                | 250,000                |
| Dinesh Kumar Innova - DL1NA3663                 | 300,000                | 300,000                |
| Dream Travels - KA 03 AD 0961                   | -                      | 50,000                 |
| Ganesan   | 174,860                | 174,860                |
| Ganganayaka-KA 03 AD 3805                       | -                      | 125,000                |
| Gaurav Tours & Travels Deposit                  | -                      | -                      |
| Gian Chand S/o Itwari Lal Innova Booking        | -                      | 100,000                |
| G R Group Services -Airport security            | 2,300,000              | -                      |
| Hemanth KS-KA 03 AD 3815                        | -                      | 125,000                |
| Jagat Prakash Security - DL1NA3622              | 75,000                 | 75,000                 |
| Jay Prakash                                     | 100,000                | -                      |
| Jeet Ram Taxi                                   | 50,000                 | -                      |
| Jitender Mittal                                 | 109,248                | 109,248                |
| Jog Singh                                       | 100,000                | -                      |
| Jitendra Kumar Rai S/o Uma Kant Rai             | 100,000                | 100,000                |
| Karan Singh Security - DL1NA3598                | 75,000                 | 75,000                 |
| Kartik VR-KA 03 AD 3802                         | -                      | 125,000                |
| Kirti Dua Endeavour                             | -                      | 695,465                |
| KSV Cabs  | 400,000                | -                      |
| Lalit Kalra                                     | 230,217                | 230,217                |
| Laxman Thakur Security -DL1NA3508               | 75,000                 | 75,000                 |
| Lokesh Kumar S/o Tirath Ram                     | -                      | 100,000                |
| Meera Devi                                      | 100,000.00             | -                      |
| Mohd Arif Innova Crysta                         | 300,000                | 200,000                |
| Mohd Naseemuddin Rajahmundry - Security Deposit | 240,000                | 240,000                |
| Monika Tomar                                    | 207,890                | 207,890                |
| Mukal Pratap                                    | 50,000                 | -                      |
| Nagaraj S.-KA 03 AD 3796                        | 100,000                | 100,000                |
| Narender Singh                                  | 200,000                | -                      |
| Narendra Singh Innova - DL1NA3662               | 300,000                | 300,000                |
| Naresh Yadav Upfront Amount                     | 300,000                | 300,000                |
| Neeraj Kumar                                    | 100,000                | -                      |
| Normet Deposit Mahindra XUV 300                 | 300,641                | 300,641                |
| Pappu Kashyap S/o Badri Prashad                 | 100,000                | 100,000                |
| Paras Chikara                                   | -                      | 200,000                |
| Pooran Singh & Neeraj Kumar                     | -                      | 100,000                |
| Pramod Kumar Yadav S/o Salik Yadav 7499         | -                      | 50,000                 |
| Praveen Kumar S/o Arjun Prasad Singh            | 100,000                | 100,000                |
| Puneet Dhama                                    | 123,927                | 123,927                |
| Punit Kumar R-KA 03 AD 3824                     | -                      | 125,000                |
| Raghvendra Pratap Singh DL1NA3581               | 75,000                 | 75,000                 |
| Raghvendra Pratap Singh HR55AG1188              | 200,000                | -                      |
| Raj Kumar Sharma -S/o Sh. Daulat Ram Sharma     | 100,000                | 100,000                |
| Rajandra A-KA 03 AD 3823                        | 125,000                | 125,000                |
| Rajlakshmi                                      | 50,000                 | -                      |
| Rajesh S Nair                                   | -                      | 155,366                |
| Raksh S/o Vinod Kumar                           | -                      | 100,000                |
| Ramesh Chandra Upfront Amount                   | 350,000                | 350,000                |
| Ramesh J-KA 03 AD 3812                          | 125,000                | 125,000                |



For WISE TRAVEL INDIA PRIVATE LIMITED

*Hem B...*  
*K...*  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**ANNEXURES**

| <b>PARTICULARS</b>                              | <b>31st March 2021</b> | <b>31st March 2020</b> |
|---|------------------------|------------------------|
| Ramesh J-KA 03 AD 3821                          | -                      | 125,000                |
| Rangaswamy - KA 03 AD 0956                      | -                      | 50,000                 |
| Ranjay Kumar Yadav - HR55AF6970                 | 100,000                | 100,000                |
| Ranjay Kumar Yadav - Security 7836 - 1130       | -                      | 50,000                 |
| Ravi Kumar R - KA 03 AD 0587                    | -                      | 50,000                 |
| Reena Devi W/o Manoj Kumar                      | 100,000                | 100,000                |
| Richa Gupta W/o Ashish Gupta Security           | 100,000                | 100,000                |
| Ruby Devi W/O Pankaj Kumar Singh                | 100,000                | 100,000                |
| Rudresh Gowda -KA03AD0583                       | -                      | 50,000                 |
| Sachin Kumar Car No. 1474                       | 100,000                | 100,000                |
| Sadhan Enterprises (I) Pvt Ltd                  | -                      | 10,000,000             |
| Saif Hussain CAR No. HR55AF5234                 | 100,000                | 100,000                |
| Sakshi tours & travels                          | 75,000                 | -                      |
| Salim Khan Innova - DL1NA3612                   | 300,000                | 300,000                |
| Sanjay Malhotra Xcent-DL1NA1452                 | 100,000                | 100,000                |
| Sannegowda - KA 03 AD 2177                      | -                      | 200,000                |
| Sapna Gupta                                     | -                      | 197,671                |
| Sarkar Sharan Prasad Security - DL1NA3613       | 75,000                 | 75,000                 |
| Satender Kumar S/o Shiram                       | -                      | 125,000                |
| Security Deposit - Airport                      | -                      | 400,000                |
| Security Deposit Raipur Airport - Pravesh Dubey | 1,202,000              | 1,202,000              |
| Security Devender Singh                         | 200,000                | -                      |
| Sedu Ram Innova - DL1NA3606                     | 300,000                | 300,000                |
| SHEKAR J -KA 03 AD 3818                         | -                      | 100,000                |
| Shipal Singh DL1NA1444                          | 75,000                 | -                      |
| Shipal Singh DL1NA1570                          | 100,000                | -                      |
| Shekar M - KA 03 AD 0584                        | 50,000                 | 50,000                 |
| Shyam Tour & Travel -DL1NA3608                  | 75,000                 | 75,000                 |
| Shyam Tour & Travel Innova - DL1NA3604          | 300,000                | 300,000                |
| Shyam Singh Rawat                               | 75,000                 | -                      |
| Sobha Gowda S V-KA 03 AD 3790                   | -                      | 125,000                |
| Srikanth Prakasha-KA 03 AD 3822                 | -                      | 125,000                |
| Sunil Kumar B - KA03AC9178                      | -                      | 50,000                 |
| Suresh N -KA 03 AD 3814                         | -                      | 125,000                |
| Suresh T-KA 03 AD 3784                          | -                      | 100,000                |
| SUSAIRAJ A-KA 03 AD 3786                        | 100,000                | 100,000                |
| Tej Pratap Singh - HR55AF7186                   | 100,000                | 100,000                |
| Thirupathi B-KA 03 AD 3809                      | -                      | 125,000                |
| Uday Pratap Dezire - HR55AF3531                 | 100,000                | 100,000                |
| Umesh D L - KA 03 AD 0593                       | -                      | 50,000                 |
| Vamshi Krishna                                  | 208,204                | 208,204                |
| Vijay Singh S/o Sh. Nathu Singh -DL1NA3509      | 75,000                 | 75,000                 |
| Vinod Travels Security                          | -                      | 2,292,000              |
| Yashoda Bhandari                                | 111,555                | 111,555                |
| Yashvir Singh Security Deposit                  | 50,000                 | 140,000                |
| Yeri Swamy SR - KA 03 AD 3295                   | -                      | 50,000                 |
| Yogesh Kumar Etios - HR55AF1980                 | 100,000                | 100,000                |
| <b>Grand Total</b>                              | <b>17,897,089</b>      | <b>30,988,402</b>      |
| <b>ANNEXURE 4 : BANK ACCOUNTS</b>               |                        |                        |
| AXIS Bank 079010200028006                       | 139,141                | 139,790                |
| Canara Bank 3025201000069                       | 860,528                | 4,551,774              |
| ICICI Bank 084305001461                         | -                      | 567,666                |
| IDBI Bank 192102000006620                       | 13,949,529             | 2,030,806              |
| Kotak Mihandra Bank 02062090001677              | 1,130,608              | 18,149,029             |



For WISE TRAVEL INDIA PRIVATE LIMITED

*Handwritten signature*  
**DIRECTOR**

**WISE TRAVEL INDIA PRIVATE LIMITED**  
**ANNEXURES**

| <b>PARTICULARS</b>   | <b>31st March 2021</b> | <b>31st March 2020</b> |
|--|------------------------|------------------------|
| State Bank Of India  | 267,584                | 1,268,323              |
| Yes Bank 051784600000163                                   | 96,426                 | -                      |
| Yes Bank 051763300000080                                   | 281,243                | 14,043,535             |
| <b>TOTAL</b>   | <b>16,725,058</b>      | <b>40,750,922</b>      |
| <b>ANNEXURE 5 : MISC RECEIVABLE</b>                        |                        |                        |
| TDS : Toyota   | 22,861                 | 20,132                 |
| <b>TOTAL</b>   | <b>22,861</b>          | <b>20,132</b>          |
| <b>ANNEXURE 6 : OTHER LOANS &amp; ADVANCES</b>             |                        |                        |
| Autofocus Consultants                                      | -                      | 594,281                |
| BPCL Fleet Cards   | 20,029                 | 133,441                |
| Hari Prakash Kaushik                                       | -                      | 1,000,000              |
| IOCL Fleet Cards Advance                                   | 83,855                 | 379,121                |
| Tranzlease Holdings I Pvt Ltd                              | 4,437,253              | 7,282,933              |
| Happy Imprest  | 168,853                | 381,757                |
| <b>TOTAL</b>   | <b>4,709,990</b>       | <b>9,771,533</b>       |
| <b>ANNEXURE 7: FIXED DEPOSITS</b>                          |                        |                        |
| FD for Bank Guarantee                                      | 7,154,922              | 11,822,038             |
| FD ICICI Bank  | 70,000,000             | -                      |
| FD Yes Bank - 2661   | 70,000,000             | 70,000,000             |
| FD Yes Bank  | 900,000                | 900,000                |
| <b>TOTAL</b>   | <b>148,054,922</b>     | <b>82,722,038</b>      |
| <b>ANNEXURE 8 : SECURITY DEPOSITS</b>                      |                        |                        |
| Chennai Office Security - B Suresh                         | 511,000                | 511,000                |
| Delhi Airport Parking Services Ltd                         | 174,000                | -                      |
| Delhi International Airport Limited -Luxery                | 1,812,400              | -                      |
| Delhi International Airport Limited -Other                 | 10,874,400             | 10,874,400             |
| Dwarka Office Security - DMRC                              | 3,276,333              | 2,983,833              |
| Gurgaon Office Security - Neelam /Sukhbir                  | 230,000                | 230,000                |
| Hyderabad Office Security - Sukriti Patny                  | -                      | 180,000                |
| Kolkata Office Security- Mohit Kumar Bhuwalika             | 70,000                 | 50,000                 |
| Security - IIM Kolkata                                     | 50,000                 | 50,000                 |
| Mother Dairy Fruit & Vegetable Private Limited.(Security ) | 25,000                 | 25,000                 |
| Mumbai Office Security - Prem T Ajwani                     | -                      | 200,000                |
| Noida Office Security                                      | 16,500                 | 16,500                 |
| Pune Office Deposit  | -                      | 25,000                 |
| Security-Mangalore Refinery & Petrochemicals Ltd           | 197,000                | -                      |
| Security - Naveen Babu(Hema Bisht)                         | 150,000                | 150,000                |
| Security-Narendra Deo Prasad                               | 61,000                 | -                      |
| Security-National Institute of solar Energy                | 20,000                 | -                      |
| Security-Prabir Khan                                       | 50,000                 | -                      |
| Security - Santosh Salvi Pune Office                       | -                      | 270,000                |
| Security Deposit -BPCL                                     | 72,744                 | 13,514                 |
| Security Deposit- Kishangarh Airport                       | 191,004                | 107,806                |
| Security Deposit -Rites Lmtd                               | 111,928                | 111,928                |
| Security Deposit- Bharat Heavy Electricals Limited         | -                      | 244,800                |
| Security Deposit- Container Corporation of India Ltd       | 240,800                | 240,800                |
| Security Deposit- Green Gas Limited Lucknow                | 205,439                | 205,439                |
| Security-HII Infra Tech Services Limited                   | 200,000                | -                      |
| Security Deposit- IRCON International Limited              | 438,045                | 265,052                |
| Security Deposit- Mahesh PS                                | 150,000                | 150,000                |
| Security - Manpreet Kaur Mumbai Office                     | 250,000                | 250,000                |
| Security - Raipur Airport                                  | 3,571,000              | 3,571,000              |



For WISE TRAVEL INDIA PRIVATE LIMITED

*Manpreet Kaur*  
*Director*  
DIRECTOR

**WISE TRAVEL INDIA PRIVATE LIMITED  
ANNEXURES**

| <b>PARTICULARS</b>                             | <b>31st March 2021</b> | <b>31st March 2020</b> |
|--|------------------------|------------------------|
| Security - Rajahmundry Airport                 | 529,110                | 529,110                |
| Security-Sukriti Patny Hyd Office              | 180,000                | -                      |
| Security - SURYA RENTAL COPIER SYSTEMS         | 11,250                 | 11,250                 |
| Security - Uttam Bansal Blr Office             | -                      | 500,000                |
| Security-Vishakapatnam Airport                 | 265,000                | -                      |
| Security - Vodafone Idea Limited               | 100,000                | 100,000                |
| Youbroad Band Security                         | -                      | 25,000                 |
| Security - Bangalore International Airport     | 15,913,920             | 15,913,920             |
| Security - Wipro Airport IT Services Limited F | 150,000                | 150,000                |
| <b>TOTAL</b>                                   | <b>40,097,873</b>      | <b>37,955,352</b>      |

| <b>ANNEXURE 9 : Tendor EMD</b>                   |                  |                  |
|--|------------------|------------------|
| EMD- Ajmer Aairport                              | -                | 19,200           |
| EMD AAI Vijaywada                                | 232,260          | -                |
| EMD C DAC Noida                                  | -                | 10,000           |
| EMD Chandigarh Airport                           | 539,000          | 960,000          |
| EMD Delhi International airport                  | 600,000          | -                |
| EMD DDO District Election Office                 | -                | 400,000          |
| EMD Export-Import Bank of India                  | -                | 50,000           |
| EMD Imperialpurple investment services           | 2,500,000        | -                |
| EMD HII Infra Tech Services Limited              | -                | 50,000           |
| EMD Indian National Science Academy              | -                | 5,000            |
| EMD IIM Kolkata                                  | 50,000           | -                |
| EMD IRTC   | -                | 200,000          |
| EMD Kisangarh Airport                            | -                | 50,000           |
| EMD Maruti Suzuki India Ltd                      | 25,000           | 25,000           |
| EMD National Bank Staff Collage Lucknow          | -                | 13,500           |
| EMD National Book Trust                          | -                | 25,000           |
| EMD National Institute of Solar Enargy           | -                | 20,000           |
| EMD Northern railway New Delhi                   | 68,300           | -                |
| EMD Pondicherry Airport                          | -                | 50,000           |
| EMD Ranchi Airport                               | 292,383          | 292,383          |
| EMD RARIMD Bengaluru                             | 1,500            | 1,500            |
| EMD Telecommunication Consultants India Ltd      | -                | 5,000            |
| EMD Uttar Pradesh Metro Rail Corporation Limited | 61,800           | -                |
| EMD Uttar Pradesh Power Transmission Corporation | 2,000            | -                |
| EMD U R Rao Sarallite Centre, ISRO, Bengaluru    | -                | 18,000           |
| EMD Vadodara Airport                             | -                | 161,000          |
| <b>TOTAL</b>                                     | <b>4,372,243</b> | <b>2,355,583</b> |



For WISE TRAVEL INDIA PRIVATE LIMITED

*Alex. Nishu*  
*Srinidhi*  
DIRECTOR