

Date: 28<sup>th</sup> May, 2024

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor Plot No. C/1,  
G Block Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Wise Travel India Limited /ISIN: INE623Y01011/ Symbol: WTICAB**

**Subject: Outcome of Board meeting held on 28<sup>th</sup> May, 2024 Pursuant to Regulation 30 of SEBI LODR Regulations 2015.**

Dear Sir/ Madam,

Pursuant to Regulations 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on Tuesday, 28th May, 2024 at 5:00 P.M. at the registered office of the Company approved the following agenda Items.

1. The Audited Standalone & Consolidated Financial Results for the half year and Year ended on 31<sup>st</sup> March, 2024 as per Regulation 33 of SEBI (LODR), 2015.
2. Auditors' Reports with unmodified opinion on Audited Financial Results for the year ended on 31st March, 2024.

The meeting of Board of Directors commenced today at 5:00 P.M. (IST) and concluded at 05.40 P.M. (IST).

We request you to take the above information on record.

Thanking you,  
**For WISE TRAVEL INDIA LIMITED**

**Shivani Rastogi**  
**Company Secretary & Compliance Officer**

**Encl. as above**

**Wise Travel India Limited**  
(Formerly known as Wise Travel India Private Limited)  
**CIN U63090DL2009PLC189594**  
D-21, Corporate Park, 3rd Floor,  
Near Dwarka Sector-8 Metro Station,  
Sector-21, Dwarka, New Delhi-110077  
**Tel : +91 11 45434543**  
**Email : info@wticabs.com**  
**Website : www.wticabs.com**



**Independent Auditor's Report on Standalone Audited Financial Results for the Half Year and Year ended March 31, 2024 of Wise Travel India Limited (formerly known as Wise Travel India Private Limited) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Wise Travel India Limited (Formerly Known as Wise Travel India Private Limited)**

**Report on the Audit of the Standalone AS Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of **Wise Travel India Limited** ("the Company"), for the half year ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the half year ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical





responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

### **Management's Responsibility for the Financial Results**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for





one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Figure of the half year ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto September 30, 2023 of the current financial year. The Comparative results and other information for the half year ended





September 30, 2023 & year ended on March 31, 2023 have not been disclosed earlier as company got listed on February 19, 2024. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.

Our opinion is not modified in respect of this matter.

**For BHS & Co**  
**Chartered Accountants**  
**Firm Registration No – 016889N**



**CA Harvinder Singh Bhatia**  
**Partner**

**Membership No 094765**

**UDIN: 24094765BKAPCH7809**



Place: New Delhi

Date: 28<sup>th</sup> May 2024

**WISE TRAVEL INDIA LIMITED (FORMERLY KNOWN AS WISE TRAVEL INDIA PRIVATE LIMITED)**

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

CIN - U63090DL2009PLC189594

(All amounts in Indian Rupees lakhs unless otherwise stated)

**STANDALONE BALANCE SHEET AS AT 31st MARCH 2024**

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
a.) Share Capital	2381.18	315.83
b.) Reserve and Surplus	12577.37	3736.59
	<b>14958.55</b>	<b>4052.42</b>
<b>2. Non Current Liabilities</b>		
a.) Long Term Borrowings	1149.49	1674.50
b.) Other Long Term Liabilities	280.37	271.42
c.) Long Term Provisions	260.50	148.42
	<b>1690.36</b>	<b>2094.33</b>
<b>3. Current Liabilities</b>		
a.) Short Term Borrowings	1578.52	966.58
b.) Trade Payables		
- Total outstanding dues to micro enterprises and small enterprises	.00	3.18
- Total outstanding dues to creditors other than micro enterprises and small enterprises	5307.32	4277.16
c.) Other Current Liabilities	638.04	337.27
d.) Short Term Provisions	29.57	68.37
	<b>7553.46</b>	<b>5652.57</b>
<b>TOTAL</b>	<b>24202.37</b>	<b>11799.32</b>
<b>II. ASSETS</b>		
<b>1. Non Current Assets</b>		
a.) Property, Plant & Equipment		
in.) Tangible Assets	2022.98	2088.76
ii.) Intangible Assets	.32	.59
b.) Non-Current Investments	71.72	66.90
c.) Long Term Loans & Advances	492.75	1319.68
d.) Non - Current Assets	2079.02	703.07
e.) Deferred Tax Assets	167.24	113.17
	<b>4834.04</b>	<b>4292.17</b>
<b>2. Current Assets</b>		
a.) Trade Receivables	8567.02	5918.22
b.) Cash and Other Bank Balances	10291.55	1183.78
c.) Short Term Loans and Advances	366.64	360.65
d.) Other Current Assets	143.12	44.51
	<b>19368.33</b>	<b>7507.16</b>
<b>TOTAL</b>	<b>24202.37</b>	<b>11799.32</b>

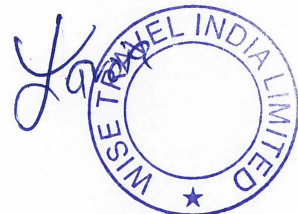




WISE TRAVEL INDIA LIMITED (FORMERLY KNOWN AS WISE TRAVEL INDIA PRIVATE LIMITED)  
 Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station  
 Sector-21, Dwarka, New Delhi - 110077  
 CIN - U63090DL2009PLC189594  
 (All amounts in Indian Rupees lakhs unless otherwise stated)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

PARTICULARS	For the half Year Ended 31st March 2024	For the half Year Ended 30th Sep 2023	For the year ended 31st March 2024	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited	Audited
<b>INCOME</b>				
I. REVENUE FROM OPERATIONS	22002.09	18988.50	40990.59	24959.87
II. OTHER INCOME	327.26	35.20	362.46	34.66
<b>III. TOTAL INCOME (I+II)</b>	<b>22329.35</b>	<b>19023.70</b>	<b>41353.05</b>	<b>24994.53</b>
<b>IV. EXPENSES</b>				
Operating Expenses	17459.72	14638.04	32097.76	19707.26
Employees Benefit Expenses	1399.29	1305.44	2704.73	2027.78
Finance Costs	187.97	178.53	366.50	146.89
Depreciation and Amortization Expenses	596.76	534.25	1131.02	363.02
Other Expenses	959.30	878.74	1838.04	1371.03
<b>TOTAL EXPENSES (IV)</b>	<b>20603.03</b>	<b>17535.02</b>	<b>38138.05</b>	<b>23615.98</b>
<b>V. PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)</b>	<b>1726.32</b>	<b>1488.68</b>	<b>3215.00</b>	<b>1378.55</b>
<b>VI. EXCEPTIONAL ITEMS</b>	.00	.00	.00	.00
<b>VII. PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)</b>	<b>1726.32</b>	<b>1488.68</b>	<b>3215.00</b>	<b>1378.55</b>
<b>VIII. EXTRAORDINARY ITEMS</b>	.00	.00	.00	.00
<b>IX. PROFIT BEFORE TAX (VII-VIII)</b>	<b>1726.32</b>	<b>1488.68</b>	<b>3215.00</b>	<b>1378.55</b>
<b>X. TAX EXPENSES</b>				
1. Current Tax	475.01	376.04	851.05	348.22
2. Deferred Tax	-80.03	25.96	-54.07	.38
<b>TOTAL TAX EXPENSES</b>	<b>394.97</b>	<b>350.08</b>	<b>796.97</b>	<b>348.60</b>
<b>XI. PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)</b>	<b>1331.35</b>	<b>1138.60</b>	<b>2418.03</b>	<b>1029.95</b>
<b>XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS</b>	.00	.00	.00	.00
<b>XIII. TAX EXPENSE OF DISCONTINUING OPERATIONS</b>	.00	.00	.00	.00
<b>XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)</b>	.00	.00	.00	.00
<b>XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)</b>	<b>1331.35</b>	<b>1138.60</b>	<b>2418.03</b>	<b>1029.95</b>
<b>EARNINGS PER EQUITY SHARE</b> (Face Value of Rs. 10/- each)				
Basic Earnings Per Share	7.33	6.55	13.31	6.00
Diluted Earnings Per Share	7.33	6.55	13.31	6.00



WISE TRAVEL INDIA LIMITED (FORMERLY KNOWN AS WISE TRAVEL INDIA PRIVATE LIMITED)

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

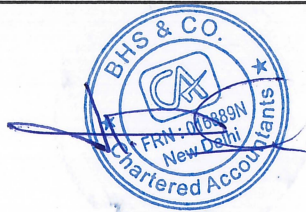
Sector-21, Dwarka, New Delhi - 110077

CIN - U63090DL2009PLC189594

(All amounts in Indian Rupees lakhs unless otherwise stated)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

PARTICULARS		For the year ended 31st March 2024	For the year ended 31st March 2023
<b>Cash Flow From Operating Activities</b>			
Profit from Operations		3215.00	1378.55
<b>Adjustment from non cash income and expenses, which is not fall in this head</b>			
Depreciation		1131.02	363.02
Dividend income		.00	-.14
Loss on sale of Fixed Assets		4.15	.11
Profit on sale of Fixed Assets		-275.68	-8.98
Government subsidy		-6.31	-1.81
Interest Income on FDR		-63.66	-23.72
Interest expenses		243.11	60.87
Provision for doubtful advances		22.66	.00
Provision for bad debts		38.96	.00
Exchange Fluctuation		13.21	.00
<b>Change in working capital:</b>			
Trade Receivables		-2687.76	-3114.76
Short Term Loans & Advances		87.57	155.85
Long Term Loans & Advances		.00	.00
Other Current & non current Assets		-143.83	-38.34
Long Term Provision		112.08	12.61
Other Current & Non Current Liabilities		301.83	158.56
Trade Payable		1026.98	2110.57
Short Term Provisions		-38.80	-64.94
<b>Cash Generation From Operations</b>		<b>2980.54</b>	<b>987.46</b>
Income Tax paid		944.61	472.02
<b>Net Cash Flow From/(Used in) Operating Activities</b>	<b>(A)</b>	<b>2035.93</b>	<b>515.45</b>
<b>Investment in Shares</b>			
Investment in Shares		.00	11.72
Investment in Shares of Subsidiary Company		-70.47	.00
Refund of Investment in Subsidiary Company		65.65	.00
Purchase of Property, Plant and Equipment		-1722.95	-1322.26
Sale of Property, Plant and Equipment		929.50	18.76
Fixed Deposit Created		-10076.71	-179.42
Fixed Deposit Matured		1016.32	394.17
Interest Income on FDR		63.66	23.72
Loan given to wholly owned subsidiary		-467.00	.00
Capital advances given and adjustments (net)		1258.05	-1297.02
Security deposit given/recovered (net)		-606.19	-110.40
Security deposit received/refunded (net)		14.20	77.42
<b>Net Cash Flow From/(Used in) Investing Activities</b>	<b>(B)</b>	<b>-9595.94</b>	<b>-2383.31</b>
<b>Dividend Income</b>			
Dividend Income		.00	.14
Proceeds from Issuance of Share Capital (Net of issue expenses)		8488.10	200.00
Proceeds from Share Application Money		.00	.00
Long term borrowings taken and repaid		-405.47	2284.81
Short term borrowings taken		492.40	.00
Interest expenses		-243.11	-60.87
<b>Net Cash Flow From/(Used in) Financial Activities</b>	<b>(C)</b>	<b>8331.93</b>	<b>2424.08</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>771.92</b>	<b>556.22</b>
Cash and Cash Equivalents at the beginning of the year		828.66	272.44
Cash and Cash Equivalents at the end of the year		<b>1600.58</b>	<b>828.66</b>





**Notes to Standalone Audited Financial Results for the Half Year & Year ended on March 31, 2024**

1. The above financial results for the half year and year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on May 28, 2024.
2. The Statutory Auditors of the Company have carried out the audit of the above financial results and have issued an unmodified audit opinion on the same.
3. These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
4. As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of Ind AS.
5. The company is dealing only in one segment i.e. "Rent-A-Cab". Therefore, no segment reporting is applicable.
6. The figures of half year ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto September 30, 2023 of the current financial year.
7. The Proceeds from IPO is of Rs. 9,468 Lakhs. The Object, Proposed Utilization & Amount Utilized as on March 31, 2024 is as under.

Sr No	Particulars	Total Amount allocated	Total Amount Utilized
1	To Meet Working Capital Requirement	7,300.00	Nil
2	General Corporate Expenses	800.00	Nil
3	To Meet the Issue Expenses	1,368.27	980.17

*Notes*

1: Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.

2: Interest earned amounting of Rs 57.31 Lakh on unutilised idle IPO proceed kept in the Bank Fixed Deposits till March 31, 2024 have been reduced from the total amount utilised out of IPO proceeds..

8. The Comparative results and other information for the half year ended September 30, 2023 & year ended on March 31, 2023 have not been disclosed earlier as company got listed on February 19, 2024. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.



9. The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

For and On behalf of Board of Director of  
Wise Travel India Limited

  
(Vivek Laroia)  
Managing Director  
DIN 002534740  


Place – New Delhi

Date – 28<sup>th</sup> May 2024





**Independent Auditor's Report on Consolidated Audited Financial Results for the Half Year and Year ended March 31, 2024 of Wise Travel India Limited (formerly known as Wise Travel India Private Limited) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of

Wise Travel India limited (Formerly Known As Wise Travel India Private Limited)

**Report on the Audit of the Consolidated AS Financial Results**

**Opinion**

We have audited the accompanying Consolidated Financial Results of **Wise Travel India Limited** ("the Holding Company") and its Subsidiary (the holding company and its Subsidiary together referred to as "the Group") for the Half Year ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of Subsidiary Company, the Statement:-

Sr No	Name of the Company	Relation
1.	WTI Rent A Car LLC	Subsidiary Company

Includes the results of the following entity

- is presented in accordance with the requirements of the Listing Regulations, as amended; and
- give a true and fair view in conformity with the applicable accounting standards (AS), and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive loss/





income) and other financial information of the group, for the Half Year ended March 31, 2024 as well as year-to-date results from April 1, 2023 to March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended, ("the Act").

Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated AS Financial Statement section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated AS Financial Results**

The statement has been prepared on the basis of the consolidated AS financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated AS financial results that give a true and fair view of the net profit/loss and other comprehensive loss/income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the group Companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern





basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the are responsible for overseeing the financial reporting process of the group.

### **Auditor's Responsibilities for the Audit of the Consolidated AS Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the Subsidiary Company included in the statement, which have been certified by the management, management is responsible for the direction, supervision and performance of the results/information carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

a. The consolidated financial results includes the unaudited result of below subsidiary company, whose financial statements reflect total assets, total revenues, Company's share of net profit and net cash flows for the year ended on 31 March 2024 as given below, considered in the consolidated financial statements.

Sr No.	Name of Subsidiary	As at 31 March 2024	For the Year ended 31 <sup>st</sup> March 2024		
		Total Assets (Rs. In Lakhs)	Total Revenue (Rs. In Lakhs)	Net Cash Flow (Rs. In Lakhs)	Share of Net Profit (Rs. In Lakhs)
1.	WTI Rent A Car LLC	599.39	Rs. 68.91	Rs. 133.15	Rs. (86.53)

This unaudited financial results/information have been furnished to us by the Management and in our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of aforesaid subsidiary company, is based solely on such financial results/information.





In our opinion and according to information and explanations given to us by the management, this financial results/information is not material to the Group.

b. During the year the entire amount of investment of Rs. 65.65 Lakhs of one subsidiary namely PT. WTI Trading & Mining Ventures (Indonesia) was received by the company since the management of the company is in the process of closure of this subsidiary. However due to legal formalities the formal closure of subsidiary could not be completed till 31st March 2024. Therefore, the same subsidiary has been excluded from the consolidation in line with the requirement of AS-21 Consolidated Financial Statements.

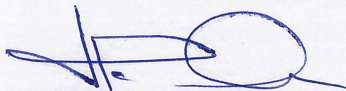
c. The consolidated figure of the half year ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto September 30, 2023 of the current financial year. The Comparative results and other information for the half year ended September 30, 2023 & year ended on March 31, 2023 have not been disclosed earlier as company got listed on February 19, 2024. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.

Our opinion is not modified in respect of the above matters.

**For BHS & Co**

**Chartered Accountants**

**Firm Registration No – 016889N**



**CA Harvinder Singh Bhatia**

**Partner**

**Membership No 094765**

**UDIN: 24094765BKAPC15995**



**Place: New Delhi**

**Date: 28<sup>th</sup> May 2024**

**WISE TRAVEL INDIA LIMITED (FORMERLY KNOWN AS WISE TRAVEL INDIA PRIVATE LIMITED)**

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

CIN - U63090DL2009PLC189594

(All amounts in Indian Rupees lakhs unless otherwise stated)

**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024**

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
a.) Share Capital	2381.18	315.83
b.) Reserve and Surplus	12489.94	3744.74
	<b>14871.12</b>	<b>4060.57</b>
<b>2. Non Current Liabilities</b>		
a.) Long Term Borrowings	1149.49	1675.08
b.) Other Long Term Liabilities	288.31	271.42
c.) Long Term Provisions	260.50	148.42
	<b>1698.30</b>	<b>2094.92</b>
<b>3. Current Liabilities</b>		
a.) Short Term Borrowings	1578.52	966.58
b.) Trade Payables		
- Total outstanding dues to micro enterprises and small enterprises	.00	3.18
- Total outstanding dues to creditors other than micro enterprises and small enterprises	5442.77	4277.16
c.) Other Current Liabilities	645.05	337.27
d.) Short Term Provisions	29.57	68.37
	<b>7695.91</b>	<b>5652.57</b>
<b>TOTAL</b>	<b>24265.33</b>	<b>11808.06</b>
<b>II. ASSETS</b>		
<b>1. Non Current Assets</b>		
a.) Property, Plant & Equipment		
in.) Tangible Assets	2286.53	2088.76
ii.) Intangible Assets	.32	.59
b.) Non-Current Investments	1.25	1.25
c.) Long Term Loans & Advances	38.97	1319.68
d.) Non - Current Assets	2073.35	703.07
e.) Deferred Tax Assets	167.24	113.17
	<b>4567.66</b>	<b>4226.52</b>
<b>2. Current Assets</b>		
a.) Trade Receivables	8569.63	5918.22
b.) Cash and Other Bank Balances	10425.05	1258.91
c.) Short Term Loans and Advances	573.17	359.90
d.) Other Current Assets	129.81	44.51
	<b>19697.67</b>	<b>7581.54</b>
<b>TOTAL</b>	<b>24265.33</b>	<b>11808.06</b>





WISE TRAVEL INDIA LIMITED (FORMERLY KNOWN AS WISE TRAVEL INDIA PRIVATE LIMITED)

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

CIN - U63090DL2009PLC189594

(All amounts in Indian Rupees lakhs unless otherwise stated)

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024**

Particulars	For the half Year Ended 31st March 2024	For the half Year Ended 30th Sep 2023	For the year ended 31st March 2024	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited	Audited
<b>I. REVENUE FROM OPERATIONS</b>	22071.00	18988.50	41059.50	24959.87
<b>II. OTHER INCOME</b>	319.42	29.74	349.15	38.16
<b>TOTAL REVENUE</b>	<b>22390.42</b>	<b>19018.23</b>	<b>41408.65</b>	<b>24998.03</b>
<b>III. EXPENSES</b>				
Operating Expenses	17510.46	14638.04	32148.50	19707.26
Employees Benefit Expenses	1429.26	1305.44	2734.70	2027.78
Finance Costs	187.83	178.67	366.50	146.89
Depreciation and Amortization Expenses	626.05	534.25	1160.30	363.02
Other Expenses	1007.29	878.74	1886.04	1371.32
<b>TOTAL EXPENSES</b>	<b>20760.88</b>	<b>17535.16</b>	<b>38296.04</b>	<b>23616.27</b>
<b>IV. PROFIT BEFORE EXTRAORDINARY &amp; EXCEPTIONAL ITEMS</b>	<b>1629.54</b>	<b>1483.07</b>	<b>3112.61</b>	<b>1381.77</b>
<b>V. EXTRAORDINARY &amp; EXCEPTIONAL ITEMS</b>	.00	.00	.00	.00
<b>VI. PROFIT AFTER EXTRAORDINARY &amp; EXCEPTIONAL ITEMS</b>	<b>1629.54</b>	<b>1483.07</b>	<b>3112.61</b>	<b>1381.77</b>
<b>VII. TAX EXPENSES</b>				
1. Current Tax	469.62	374.62	844.24	348.22
2. Deferred Tax	-28.12	-25.96	-54.07	.38
<b>VIII. PROFIT FOR THE YEAR</b>	<b>1188.04</b>	<b>1134.41</b>	<b>2322.45</b>	<b>1033.17</b>
<b>IX. EARNINGS PER EQUITY SHARE</b> (Face Value of Rs. 10/- each)				
Basic Earnings Per Share	6.54	6.53	12.79	6.02
Diluted Earnings Per Share	6.54	6.53	12.79	6.02



WISE TRAVEL INDIA LIMITED (FORMERLY KNOWN AS WISE TRAVEL INDIA PRIVATE LIMITED)

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

CIN - U63090DL2009PLC189594

(All amounts in Indian Rupees lakhs unless otherwise stated)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

PARTICULARS		For the year ended 31st March 2024	For the year ended 31st March 2023
<b>Cash Flow From Operating Activities</b>			
Profit from Operations		3112.61	1381.77
<b>Adjustment from non cash income and expenses, which is not fall in this head</b>			
Depreciation		1160.30	363.02
Dividend income		.00	-.14
Loss on sale of Fixed Assets		4.15	.11
Profit on sale of Fixed Assets		-275.68	-8.98
Government subsidy		-6.31	-1.81
Interest Income on FDR		-63.66	-23.72
Interest expenses		243.11	60.87
Provision for Doubtful capital advances		22.66	.00
Provision for bad debts		38.96	.00
Exchange Fluctuation		13.21	.00
<b>Change in working capital:</b>			
Trade Receivables		-2690.37	-3114.76
Short Term Loans & Advances		-112.90	-1295.70
Long Term Loans & Advances		.00	-115.40
Other Current & non current Assets		-130.52	-349.66
Long Term Provision		112.08	10.80
Other Current & Non Current Liabilities		308.84	153.92
Trade Payable		1162.42	2110.57
Short Term Provisions		-38.80	366.08
<b>Cash Generation From Operations</b>		<b>2860.12</b>	<b>-463.03</b>
Income Tax paid		944.61	348.92
<b>Net Cash Flow From/(Used in) Operating Activities</b>	<b>(A)</b>	<b>1915.51</b>	<b>-811.95</b>
<b>Investing Activities</b>			
Investment in Shares		.00	11.72
Investment in Shares of Subsidiary Company		.00	.00
Refund of Investment in Subsidiary Company		.00	.00
Purchase of Property, Plant and Equipment		-2015.79	-1322.26
Sale of Property, Plant and Equipment		929.50	18.76
Fixed Deposit Created		-10076.71	.00
Fixed Deposit Matured		1016.32	.00
Interest Income on FDR		63.66	23.72
Loan given to wholly owned subsidiary		-13.21	.00
Capital advances given and adjustments (net)		1258.05	.00
Security deposit given/recovered (net)		-606.19	.00
Security deposit received/refunded (net)		22.14	.00
<b>Net Cash Flow From/(Used in) Investing Activities</b>	<b>(B)</b>	<b>-9422.23</b>	<b>-1268.06</b>
<b>Financing Activities</b>			
Dividend Income		.00	.14
Proceeds from Issuance of Share Capital (Net of issue expenses)		8488.10	200.00
Proceeds from Share Application Money		.00	.00
Long term borrowings taken and repaid		-406.05	2284.81
Short term borrowings taken		492.40	.00
Interest expenses		-243.11	-60.87
<b>Net Cash Flow From/(Used in) Financial Activities</b>	<b>(C)</b>	<b>8331.35</b>	<b>2424.08</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>824.63</b>	<b>344.07</b>
Cash and Cash Equivalents at the beginning of the year		903.79	559.71
Cash and Cash Equivalents at the end of the year		<b>1728.41</b>	<b>903.79</b>

Chartered Accountants  
New Delhi

WISE TRAVEL INDIA LIMITED



## Notes to Consolidated Audited Financial Results for the Half Year & Year ended on March 31, 2024

1. The above consolidated financial results for the half year and year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on May 28, 2024.
2. The Statutory Auditors of the Company have carried out the audit of the above consolidated financial results and have issued an unmodified audit opinion on the same.
3. These consolidated financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
4. As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of Ind AS.
5. The company is dealing only in one segment i.e. "Rent-A-Cab". Therefore no segment reporting is applicable.
6. The figures of half year ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto September 30, 2023 of the current financial year.
7. The Proceeds from IPO is of Rs. 9,468 Lakhs. The Object, Proposed Utilization & Amount Utilized as on March 31, 2024 is as under.

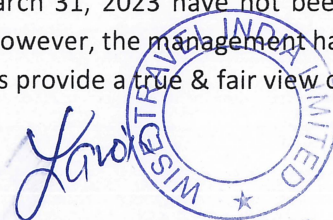
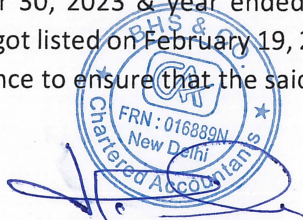
Sr No	Particulars	Total Amount allocated	Total Amount Utilised
1	To Meet Working Capital Requirement	7,300.00	Nil
2	General Corporate Expenses	800.00	Nil
3	To Meet the Issue Expenses	1,368.27	980.17

### Notes

1 : Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013., the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.

2 : Interest earned amounting of Rs 57.31 Lakh on unutilised idle IPO proceed kept in the Bank Fixed Deposits till March 31, 2024 have been reduced from the total amount utilised out of IPO proceeds..

8. The Comparative consolidated results and other information for the half year ended September 30, 2023 & year ended on March 31, 2023 have not been disclosed earlier as company got listed on February 19, 2024. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.



9. During the year the entire amount of investment of Rs. 65.65 Lakhs of one subsidiary namely PT. WTI Trading & Mining Ventures (Indonesia) was received by the company since the management of the company is in the process of closure of this subsidiary. However due to legal formalities the formal closure of subsidiary could not be completed till 31st March 2024. Therefore, the same subsidiary has been excluded from the consolidation in line with the requirement of AS-21 Consolidated Financial Statements
10. The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

**For and On behalf of Board of Director of  
Wise Travel India Limited**

  
(Vivek Laroia)  
Managing Director  
DIN - 02534740

Place – New Delhi

Date – 28<sup>th</sup> May 2024





Date: 28<sup>th</sup> May, 2024

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor Plot No. C/1,  
G Block Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Wise Travel India Limited /ISIN: INE623Y01011/ Symbol: WTICAB**

**Subject: Declaration under Regulation 33(2)(a) of SEBI LODR, Regulations 2015**

Dear Sir/ Madam,

Pursuant to Regulation 33(2)(a) of SEBI LODR, Regulations 2015 We the Undersigned, in our respective capacity as Chief Executive Officer and Chief Financial Officer of the company to the best of our knowledge and belief certify that: the Financial Results for the half year and Year ended 31st March, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

For **WISE TRAVEL INDIA LIMITED**



**Mr. Ashok Vashist**  
**Chief Executive Officer**



**Mr. Sameep Mittal**  
**Chief Financial Officer**



**Date: 28<sup>th</sup> May, 2024**

**Place: Delhi**

**Wise Travel India Limited**

(Formerly known as Wise Travel India Private Limited)

**CIN U63090DL2009PLC189594**

D-21, Corporate Park, 3rd Floor,  
Near Dwarka Sector-8 Metro Station,  
Sector-21, Dwarka, New Delhi-110077

**Tel : +91 11 45434543**

**Email : info@wticabs.com**

**Website : www.wticabs.com**