

Wise Travel India Private Limited
Annual Report
2023

Annual Report – FY 2022-23

WTi cabs



14th ANNUAL GENERAL MEETING

BOARD OF DIRECTORS AND KMP OF THE COMPANY

Mr. Vivek Laroia	Managing Director
Mr. Manish Kumar Sharma	Whole Time Director
Mr. Ashok Vashist	Chief Executive Officer
Ms. Hema Bisht	Director
Ms. Minakshi Mahajan	Additional Director (Category – Independent)
Mr. Akhilesh Agarwal	Additional Director (Category – Independent)
Mr. Janardan Prasad Pandey	Additional Director (Category – Independent)
Mr. Sameep Mittal	Chief Financial Officer
Ms. Shivani Rastogi	Company Secretary

STATUTORY AUDITOR

M/s. BHS & Co.
Chartered Accountants
411&414, Vishal Tower
District Centre, Janakpuri,
New Delhi – 110058

REGISTERED OFFICE

D-21, Corporate Park, 3rd Floor, Near Sector-8
Metro Station, Sector-21, Dwarka, NA New Delhi
South West Delhi DL 110075 IN

BANKERS

Kotak Mahindra Prime Limited
Kotak Mahindra Bank
Yes Bank
ICICI bank
IDBI Bank
Canara Bank
HDFC Bank
Axis Bank

**NOTICE OF THE ANNUAL GENERAL MEETING
OF THE MEMBERS**

Notice be and is hereby given that 14th Annual General Meeting (“AGM”) of the members of M/s **Wise Travel India Private Limited** (the “Company”) will be held on Friday, 22nd September, 2023 at 09:30 A.M. on a shorter notice, at the registered office of the Company at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi -110075, to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1:

To consider and adopt

- a. The Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2023 together with the reports of the Board of Directors and Auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2023 and Auditor’s report thereon:

SPECIAL BUSINESS:

Item No. 2: Regularization of Additional Director, Ms. Minakshi Mahajan (DIN: 10307235) by appointing her as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Ms. Minakshi Mahajan (holding DIN: 10307235), who was appointed as an Additional Director of the Company w.e.f. 13th September 2023 in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed in the category of Non-executive Independent Director, for (First term) five consecutive years with effect from Wednesday, September 13, 2023 to September 12, 2028 on the terms and conditions mutually agreed between the company and the Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be considered necessary, proper or expedient in order to give effect to this resolution.”

Item No. 3: Regularization of Additional Director Mr. Akhilesh Agarwal (DIN: 00918838) by appointing him as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s)

or re-enactment thereof, for the time being in force), Mr. Akhilesh Agarwal (DIN: 00918838), who was appointed as an Additional Director of the Company w.e.f. 13th September 2023 in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed in the category of Non-executive Independent Director, for (First term) five consecutive years with effect from Wednesday, September 13, 2023 to September 12, 2028 on the terms and conditions mutually agreed between the company and the Director.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be considered necessary, proper or expedient in order to give effect to this resolution.”

Item No. 4: Regularization of Additional Director Mr. Janardan Prasad Pandey (DIN: 06523687) by appointing him as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Janardan Prasad Pandey (holding DIN: 06523687), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and has given his consent to act as Director of the Company under form DIR-2 to the company, and who is not Disqualified under Section 164 of companies Act, 2013 and also in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director,, be and is hereby appointed in the category of Non-executive Independent Director, for (First term) five consecutive years with effect from Friday, September 15, 2023 to September 14, 2028 on the terms and conditions mutually agreed between the company and the Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be considered necessary, proper or expedient in order to give effect to this resolution.”

For WISE TRAVEL INDIA PRIVATE LIMITED



**Manish Kumar Sharma
(Director)**

DIN No. 07541303

A5b/84b Janakpuri New Delhi

Near C2 Bus Stand, Janakpuri A-3

New Delhi, Delhi

India-110058

Date: 15.09.2023

Place: Delhi

Notes. —

1. A member entitled to attend and vote at the annual general meeting ("AGM") is entitled to appoint a proxy to attend and on a poll, to vote instead of himself/herself and the proxy need not be a member of the company. the proxy form, duly completed and signed, must be received at the registered office of the company, not less than forty-eight hours before the scheduled time of the meeting. A blank proxy form is enclosed with this notice.
2. Pursuant to the provisions of section 105 of the companies act, 2013 and the rules framed thereunder, a person can act as a proxy on behalf of not more than fifty members and members holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights.

A member holding more than ten percent of the total share capital of the company may appoint a single person as a proxy, who shall not act as a proxy for any other member.

3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the members as on the date of dispatch of notice.
4. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 7 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and all other documents referred in this notice shall remain open for inspection during the meeting.

For WISE TRAVEL INDIA PRIVATE LIMITED



**Manish Kumar Sharma
(Director)**

DIN No. 07541303

A5b/84b Janakpuri New Delhi

Near C2 Bus Stand, Janakpuri A-3

New Delhi, Delhi

India-110058

Date: 15.09.2023

Place: Delhi

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to special business mentioned in the accompanying notice for convening the EGM of the Company.

Item No. 2

The Board of Directors of the Company had appointed Ms. Minakshi Mahajan (holding DIN: 10307235) as an Additional Director (Category – Independent) with effect from September 13th, 2023 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Ms. Minakshi Mahajan, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Accordingly, in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of the Company had appointed (subject to the approval of the members at the ensuing General Meeting), Ms. Minakshi Mahajan, as an Independent Director of the Company within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for a term of 5 consecutive years commencing from September 13th, 2023 to September 12th 2028.

In the opinion of the Board, Ms. Minakshi Mahajan, who is proposed to be appointed as an Independent Director of the Company with effect from September 13th, 2023 for a period of 5 years, fulfils the conditions specified under Section 149(6) and Schedule IV of the Companies Act 2013 and is Independent of the management. Considering her vast experience, her presence on the Board will be of immense value to the Company. A copy of the draft letter of appointment of Ms. Minakshi Mahajan as an Independent Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Independent Directors have undergone significant changes demanding greater involvement in the supervision of the Company, it is proposed that as an Independent Director, you would play a pivotal role in providing impartial guidance and oversight to our board. Your experience and independent perspective would be invaluable in ensuring that our company continues to operate with the highest standards of corporate governance, transparency, and ethical practices.

Further, as stipulated under Secretarial Standard-2, brief profile of Ms. Minakshi Mahajan is provided below:

She is the Founding Director at Neumech Events, a veteran in MICE industry she has played a key role in bringing many prestigious international conferences to India. She has worked with Thomas Cook & ITC group in young days she founded Neumech Events providing conference management services PAN India & bringing a structured service delivery in data collation, international tie ups & speaker facilitation services at a time, when the conference services were still at a nascent stage in India.

Pre planning, market research & time bound action plan has been the key to building a strong brand presence for Neumech Events. Her networking skills based on years of on ground experience & love for the industry has made her a name to reckon with.

A Science graduate with Masters in the Tourism from Kurukshetra University, she works to provide support to deserving students. She loves to travel and explore new places & experience the living styles of varied regions.

Except Ms. Minakshi Mahajan, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. The resolutions as set out in Item no. 2 of this Notice are accordingly recommended for your approval.

Item No. 3

The Board of Directors of the Company had appointed Mr. Akhilesh Agarwal (holding DIN: 00918838) as an Additional Director (Category – Independent) with effect from September 13th, 2023 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Mr. Akhilesh Agarwal, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Accordingly, in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of the Company had appointed (subject to the approval of the members at the ensuing General Meeting), Mr. Akhilesh Agarwal, as an Independent Director of the Company within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for a term of 5 consecutive years commencing from September 13th, 2023.

In the opinion of the Board, Mr. Akhilesh Agarwal, who is proposed to be appointed as an Independent Director of the Company with effect from September 13th, 2023 for a period of 5 years, fulfils the conditions specified under Section 149(6) and Schedule IV of the Companies Act 2013 and is Independent of the management. Considering his vast experience, his presence on the Board will be of immense value to the Company. A copy of the draft letter of appointment of Mr. Akhilesh Agarwal as an Independent Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Independent Directors have undergone significant changes demanding greater involvement in the supervision of the Company, it is proposed that as an Independent Director, you would play a pivotal role in providing impartial guidance and oversight to our board. Your experience and independent perspective would be invaluable in ensuring that our company continues to operate with the highest standards of corporate governance, transparency, and ethical practices.

Further, as stipulated under Secretarial Standard-2, brief profile of Mr. Akhilesh Agarwal is provided below:

He is having an experience of more than 25 years of experience in the stock market industry. He is very energetic and dynamic person looking into the growth of the industry and the business. He is also a national executive member of the stock broker association.

Except Mr. Akhilesh Agarwal, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. The resolutions as set out in Item no. 3 of this Notice are accordingly recommended for your approval.

Item No. 4

The Board of Directors of the Company had appointed Mr. Janardan Prasad Pandey (holding DIN: 06523687) as an Additional Director (Category – Independent) with effect from September 15th, 2023 pursuant to provisions

of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Mr. Janardan Prasad Pandey, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Accordingly, in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of the Company had appointed (subject to the approval of the members at the ensuing General Meeting), Mr. Janardan Prasad Pandey, as an Independent Director of the Company within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for a term of 5 consecutive years commencing from September 15th, 2023.

In the opinion of the Board, Mr. Janardan Prasad Pandey, who is proposed to be appointed as an Independent Director of the Company with effect from September 15th, 2023 for a period of 5 years, fulfils the conditions specified under Section 149(6) and Schedule IV of the Companies Act 2013 and is Independent of the management. Considering his vast experience, his presence on the Board will be of immense value to the Company. A copy of the draft letter of appointment of Mr. Janardan Prasad Pandey as an Independent Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Independent Directors have undergone significant changes demanding greater involvement in the supervision of the Company, it is proposed that as an Independent Director, you would play a pivotal role in providing impartial guidance and oversight to our board. Your experience and independent perspective would be invaluable in ensuring that our company continues to operate with the highest standards of corporate governance, transparency, and ethical practices.

Further, as stipulated under Secretarial Standard-2, brief profile of Mr. Janardan Prasad Pandey is provided below:

He is having an experience of more than 30 years of experience in the Marketing industry. He is very energetic and dynamic person looking into the growth of the industry and the business. He is also engaged with MRUC as technical committee member since 2008.

Except Mr. Janardan Prasad Pandey, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. The resolutions as set out in Item no. 4 of this Notice are accordingly recommended for your approval.

Annexure-1

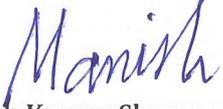
Details of Directors seeking appointment/re-appointment at the 14th Annual General Meeting to be held on September 22, 2023 (In pursuance of Secretarial Standard-2 on General Meetings)

Name of the Director	Ms. Minakshi Mahajan (DIN: 10307235)	Mr. Akhilesh Agarwal (DIN: 00918838)	Mr. Janardan Prasad Pandey (DIN: 06523687)
i) Date of Birth/ Age	07/10/1969 (54 Years)	21/10 /1972 (51Years)	15/06/1972 (51 Years)
ii) Brief Profile / Qualification / Experience	As mentioned in Explanatory Statement above	As mentioned in Explanatory Statement above	As mentioned in Explanatory Statement above

iii) Date of Appointment on Board	13/09/2023	13/09/2023	15/09/2023
iv) Nature of expertise in specific functional areas	NA	Conferences Management, Tourism, Bidding For Projects	Marketing, Sales Branding, Growth Consulting, Business Management
v) Qualification	B.Sc, MTA (Masters in tourism Administration)	Graduate In Commerce	Graduate - Economics
vi) Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None	None	None
vii) Directorships held in entities	Nil	<ol style="list-style-type: none"> 1. Acumen Commodities (India) Limited 2. Cella Space Limited 3. Grand Finance And Estates Private limited 4. Acumen Capital Market (India) Limited 5. Acumen Realtors And Projects Private limited 6. PCML Properties Private Limited 7. Accudata Tech Solutions Private Limited 	<ol style="list-style-type: none"> 1. Metier Media Private Limited 2. NETT Value Media Private Limited 3. Daily Nutreats (India) Private Limited 4. Askus Digital Solutions LLP
viii) Membership / Chairmanship of Committees of the Board in other listed entities	Nil	Nil	Nil
ix) Listed entities from which resigned in the past 3 (three) years	Nil	Nil	Nil
x) Details of Remuneration sought to be paid	Sitting fees of Rs. 13000/- for each meeting where participated.	Sitting fees of Rs. 13000/- for each meeting where participated.	Sitting fees of Rs. 13000/- for each meeting where participated.
xi) Last Remuneration drawn	Nil	Nil	Nil
xii) No. of shares held	Nil	Nil	Nil
ix) No, of Board	Nil	Nil	Nil

Meetings attended/ held during Financial Year			
X) Committees Membership/Chairmanship held in other Companies	Nil	Nil	Nil

For WISE TRAVEL INDIA PRIVATE LIMITED



Manish Kumar Sharma
(Director)

DIN No. 07541303

A5B/84B Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi
India-110058

Date: 15.09.2023

Place: Delhi

ATTENDANCE SLIP

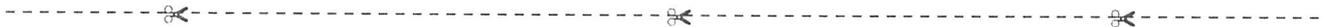
*PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AUDITORIUM

* Joint Shareholders may obtain additional slips at the entrance

Regd. Folio No. / Client ID No.
Name of the Member / Authorized Representative / Proxy..... (in Block Letters)
No. of Share(s) held

I hereby record my/our presence at the Annual General Meeting held on **Friday, 22nd September, 2023 at 9.30 A.M., at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi DL 110075**

Signature of the Member / Authorized Representative / Proxy.....



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U63090DL2009PTC189594

Name of the company: WISE TRAVEL INDIA PRIVATE LIMITED

Registered office: D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi DL 110075.

Name of the Member(s) :		
Registered Address :		
E-mail Id:	Folio No /Client ID.	

I/We, being the member(s) of ____ shares of the above-named company hereby appoint

Name :	E-mail Id:
Present Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **Friday, 22nd September, 2023 at 9.30 A.M.** at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi DL 110075 and at any adjournment thereof in respect of such resolutions as are indicated below:

Signed this

Affix Revenue
Stamps

Signature of Shareholder

Signature of the shareholder
across Revenue Stamp

Notes:

1. This form of proxy, in order to be effective, should be completed, duly signed and stamped and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. A proxy need not be member of the company
3. A person can act as a proxy on behalf of member not exceeding fifty holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholders.
4. It is optional to indicate your preference, if you leave the "For" and "Against" column blank against any/or all the regulations, your proxy will be entitled to vote in the manner as he/she think appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be Stated.

Route Map to venue of AGM of Wise Travel India Private Limited

Venue: D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA, New Delhi - 110075

CIN: U63090DL2009PTC189594

Date: 22nd September, 2023

Day and Time: Friday, 09:30 A.M.



DIRECTOR'S REPORT

To,

Dear Members,
M/s Wise Travel India Private Limited

Your directors have pleasure in presenting their Annual Report and financial statements for the year ended 31st March, 2023 together with the Auditors' Report thereon.

FINANCIAL RESULTS (STANDALONE)

The summarized financial results for the year under report are as follows:

Particulars	Amount Rs. (In Lakhs)	
	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations	24959.87	8862.41
Other Income	34.66	111.77
Total Expenses	23615.98	8481.93
Profit/ Loss Before Tax	1378.55	492.25
Current Tax	348.22	106.20
Deferred tax (Credit)	(.38)	2.65
Net Profit After Tax	1029.95	388.71
Earnings Per Share	32.61	13.18

FINANCIAL RESULTS (CONSOLIDATED)

The summarized financial results for the year under report are as follows:

Particulars	Amount Rs. (In Lakhs)	
	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations	24959.87	8862.41
Other Income	38.16	115.89
Total Expenses	23616.27	8482.20
Profit/ Loss Before Tax	1381.77	496.10
Current Tax	348.92	106.20
Deferred tax (Credit)	(.38)	2.65
Net Profit After Tax	1032.46	392.56
Earnings Per Share	32.69	13.31

CORPORATE HIGHLIGHTS (STANDALONE)

We are pleased to inform you that the company has earned a net profit before tax of Rs. 1378.55/- (Thirteen Crore Seventy-Eight Lakh Fifty-Five Thousand Only) during the year as against to the net profit of Rs. 492.55/- (Four Crore Ninety-Two Lakh Fifty-Five Thousand Only) in the previous year. During the

financial year the Company continued to compete aggressively to acquire additional business while maintaining stringent fiscal discipline so as to improve margins.

CORPORATE HIGHLIGHTS (CONSOLIDATED)

We are pleased to inform you that the company has earned a net profit before tax of Rs. 1381.77/- (Thirteen Crore Eighty-One Lakh Seventy-Seven Thousand Only) during the year as against to the net profit of Rs. 496.10/- (Four Crore Ninety-Six Lakh Ten Thousand Only) in the previous year. During the financial year the Company continued to compete aggressively to acquire additional business while maintaining stringent fiscal discipline so as to improve margins.

OPERATIONS AND STATE OF AFFAIRS

The company has been incorporated as a Private limited company on April 22nd, 2009 with Pan India Presence, is primarily engaged in providing Car rental services to Corporates & Non-corporates through large fleet and robust technology platform.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Company is all set to improve its performance by improving the capacity utilization, increasing revenue, generating better margins and other cost reducing measures. This would help the Company in getting better operational efficiency and value-added services.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the Company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

As on March 31, 2023, the Company has one subsidiary Company WTI Trading and Mining Ventures located in Indonesia.

TRANSFER TO RESERVES

Our Company has transferred amount 1029.95 Lakhs to General Reserve Account.

DIVIDEND

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

DEPOSITS

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

There are adequate systems of internal financial controls in the Company.

NUMBER OF MEETING OF THE BOARD

During the financial year under reporting, the Board of Directors of the Company duly met 8 Times dated 12th April 2022, July 06th, 2022, September 05th, 2022, October 06th, 2022, December 03rd, 2022, January 05th, 2023, January 11th, 2023, March 07th, 2023.

Further, CSR Committee meeting has been held on April 12th, 2022 and Extra Ordinary General Meeting was held on January 11th, 2023 in the financial year 2022-2023.

BOARD OF DIRECTORS

There is no change in the composition of the Board of Directors during the current financial year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis;
- (v) The Company was not required to lay down internal financial control system since the Company is not a listed Company.
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUD AS PER AUDITOR'S REPORT

There is no fraud in the Company during the financial year ended on 31.03.2023.

AUDITORS' APPOINTMENT

M/s. BHS AND CO. Chartered Accountant (CA Harvinder Singh Bhatia) having membership number 094765, were appointed as the Statutory Auditors of the Company for term of five consecutive financial years w.e.f. F.Y. 2018-2019 at Annual General Meeting of the Company held on 30th September, 2019 and will hold the office up to the conclusion of AGM to be held in the year 2024.

AUDITORS' REPORT

The observation made in Auditors' Report are self-explanatory and do not contain any reservation, qualification or adverse remarks and, therefore needs no further clarification/explanations as required under Section 134 of the Companies Act, 2013

AUDIT OBSERVATIONS

Auditor's observations are suitably explained in notes to the accounts and are self – explanatory.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Audit report forming part of Financial Statements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, related party transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are disclosed in the Form AOC-2 attached as the annexure to this Directors Report.

EXTRACT OF ANNUAL RETURN:

The Annual Return of the company is available on https://www.wticabs.com/WTI_Form_MGT_7_2023.pdf

DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

REGISTERED OFFICE

The Registered office of the Company is situated at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi 110075.

SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

SECRETARIAL STANDARDS

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

DISCLOSURES OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS/SWEAT EQUITY SHARES & EMPLOYEE STOCK OPTION SCHEME

The Company is not required to disclose the details as required under Chapter IV of the Companies Act, 2013 [i.e., Section 43 read with Rule 4(4), Section 54 read with Rule 8(13) & Section 62 read with Rule 12(9)] as the Company has not allotted:

- Equity Shares with differential voting rights;
- Sweat Equity Shares; &
- Equity Shares under Employee Stock Option Scheme.

DETAILS OF CHANGES IN THE DIRECTORS OR KEY MANAGERIAL PERSONNEL

During the Financial year 2022-2023, there have been no changes in directors or key managerial personnel.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

The Company has developed Corporate Social Responsibility (CSR) Policy in line with the provisions of Section 135 of Companies Act, 2013 and is gearing up its action for implementation of the same.

The CSR Policy of the Company has been appended as Annexure "D" to this Board's report.

However as per the financials of FY 2022-2023 the Company is falling under criteria specified in sub-section (1) of section 135 of the Act, since the amount of CSR your Company to be spent in the financial year 2023-2024 is 13.94 Lakh as the amount of CSR to be spent is less than 50 lakh so the company will not require to constitute a Corporate Social Responsibility ("CSR") Committee.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained during the Financial Year 2022-23.

MANAGERIAL REMUNERATION

The directors are withdrawing remuneration in directors Capacity for the company within the specified provision as per the act. The details of the remuneration withdrawal is provided in the financial statements annexed with the Audit Report.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the year.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares during the year.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the year under review, no complaints were received under the policy for prevention, prohibition & redressal of sexual harassment of women at workplace.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

DISCLOSURE REGARDING VARIOUS COMMITTEES

Applicability related to constitutions of various committees such as (Audit committee, Remuneration committee and nomination committee) does not apply on the company in the financial year 2022-2023, therefore there was no need to constitute the same by the company.

PARTICULARS OF EMPLOYEE

During the year under review, Mr. Ashok Vashist has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosures under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Rules") relating to the remuneration and other details as required are appended as 'Annexure- E' to the Report.

DETAILS OF APPLICATION/ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor are any proceedings pending under the Insolvency and Bankruptcy Code, 2016 during the FY 2022-23.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VERIFICATION DONE AT THE TIME OF SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As the Company has not done any one-time settlement during the year under review, no disclosure is required in this regard.

ACKNOWLEDGMENTS

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

For and on behalf of the Board of Directors of
M/s Wise Travel India Private Limited



Vivek Laroia
Director

DIN: 02534740

G-171E, 1st Floor Palam Vihar,
Choma(62) Gurgaon Haryana -122017



Manish Kumar Sharma
Director

DIN: 007541303

A5b/84b Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi- 110058

Place: Delhi

Date: 15.09.2023

ANNEXURE - A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 forming part of the Report of the Directors

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: Nil.
- (ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipment: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-: NIL
- (iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgoings: N.A.

The Company's main line of business in foreign exchange earnings is NIL. The Company has achieved Export Turnover of NIL during the year under report 2022-2023 as compared to in the previous year, 2021-2022.

(In Lakhs)

Particulars	2022-2023	2021-2022
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-

ANNEXURE - B

FORM-AOC-2
RELATED PARTY TRANSACTIONS

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of material contracts or arrangement or transactions at arm's length basis:

List of Related Parties and their relationships.

a) Key Management Personnel:

(i) Mr. Vivek Laroia	:	Director
(ii) Ms. Hema Bisht	:	Director
(iii) Mr. Manish Kumar Sharma	:	Director

b) Relatives of Key Management Personnel:

(i) Mr. Ashok Vashist	:	Shareholder
(ii) Mr. Neelkanth Vashist	:	Relative of Shareholder
(iii) Mrs. Sudha Vashist	:	Relative of Shareholder
(iv) Mrs. Pinki Laroia	:	Relative of Director
(v) Mr. Puru Laroia	:	Relative of Director
(vi) Mr. Shourya Laroia	:	Relative of Director

c) Name of the Enterprises owned or significantly management Personnel or their relatives (either individually or others)

(i) M/s Smart Ride Transport Services Pvt Ltd	:	One common share holder
(ii) M/s Gautam Credits Pvt Ltd	:	Common Management
(iii) M/s Wheelz on Rent Pvt Ltd	:	Associate Company having same shareholders & directors.
(iv) M/s Aaveg Management Services Pvt Ltd	:	Associate Company having same shareholders & directors.

Amount in Lakhs

Names of the related party and the nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of contracts/ arrangement / transactions	Amount paid
Vivek Laroia	Remuneration	-	17.55
Hema Bisht	Remuneration		16.41
Manish Kumar Sharma	Remuneration		6.15
Ashok Vashist	Salary		73.13
Sudha Vashist	Salary		35.05
Pinki Laroia	Salary		10.00
Puru Laroia	Salary		3.09

Shourya Laroia	Salary		5.61
Neelkanth Vashist	Salary		5.68
Aaveg Management Services Pvt Ltd	Service charges		1123.30
	Total		1295.98

Closing Balance

Names of the related party and the nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of contracts/ arrangement/ transactions	Amount paid
Vivek Laroia	Remuneration	-	5.41
Vivek Laroia	Remuneration		1.66
Hema Bisht	Remuneration		3.19
Manish Kumar Sharma	Remuneration		1.32
Ashok Vashist	Salary		0.00
Sudha Vashist	Salary		0.00
Pinki Laroia	Salary		1.02
Shourya Laroia	Salary		5.68

ANNEXURE - C

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	PT WTI Trading and Mining Ventures
2.	The date since when subsidiary was acquired	14/01/2020
3.	Financial year Ending on	March 31, 2023
4.	Reporting Currency	Indian Currency
5.	Share capital	6,290,518.95
6.	Reserves & surplus	702,768.78
7.	Total assets	7,152,842.41
8.	Total Liabilities	7,152,842.41
9.	Investments	NA
10.	Turnover (Includes other income)	-
11.	Profit before taxation	321,545.60
12.	Provision for taxation	NA
13.	Profit after taxation	321,545.60
14.	Proposed Dividend	NA
15.	% of shareholding	100

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of the Joint Ventures	NA
Latest audited Balance Sheet Date	NA
Shares of Associate/Joint Ventures held by the company on the year end	
Amount of Investment in Associates/Joint Venture	NA
Extend of Holding%	NA
Description of how there is significant influence	NA
Reason why the associate/joint venture is not consolidated	NA
Net worth attributable to shareholding as per latest audited Balance Sheet	NA
Profit/Loss for the year	NA
i. Considered in Consolidation	NA
ii. Not Considered in Consolidation	NA

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

**For and on behalf of the Board of Directors of
M/s Wise Travel India Private Limited**



**Vivek Laroia
Director**

DIN: 02534740

**G-171E, 1st Floor Palam Vihar,
Choma(62) Gurgaon Haryana -122017**



**Manish Kumar Sharma
Director**

DIN: 007541303

**A5b/84b Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi- 110058**

Place: Delhi

Date: 15.09.2023

ANNEXURE - D

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken.

M/s. Wise Travel India Private Limited (the "Company") has over 12 years of track record of sustained growth, customer satisfaction and innovation. The Company's primary business is motor transport services, let on hire taxi-cabs deluxe coaches, tourist and travel agents.

This CSR Policy aims to define and establish the Company's Policy framework towards CSR.

OBJECTIVES

The Company recognizes and is committed towards creating common good for all. The Company shall implement its CSR Activities to integrate economic, environmental and social objectives with its operations and growth for common good. The Company is committed towards making visible and tangible contribution to communities and environment.

The Company shall identify projects/programs/activities both in urban/rural areas that will improve quality of life.

The broad objectives of this CSR Policy are to:

- (1) elucidate and inform to all Stakeholders about the Company's CSR Policy;
- (2) demonstrate commitment to the common good through responsible business practices and good governance;
- (3) actively support the country's development agenda to ensure sustainable change;
- (4) set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models; and
- (5) engender a sense of empathy and equity among employees of the Company to motivate them to give back to the society.

The CSR Policy shall be implemented in accordance with the provisions of Section 135 of the Act and the Rules. It shall apply to all the CSR Activities undertaken by the Company in India as per Schedule VII of the Act and any amendments or modifications made thereto.

The CSR activities shall not include activities undertaken by the Company in pursuance of the normal course of its business. Further, projects, programs or activities that solely benefit the employees of the Company and their families shall not be considered as CSR Activities under this CSR Policy.

CSR COMMITTEE

The Corporate Social Responsibility Committee shall consist of atleast 2 Directors (as the company is a Private Limited Company therefore, the company is not required to appoint Independent Directors).

The Committee may invite such other executive(s)/employees of the Company, professionals, experts and outsiders with relevant experience, as it may consider appropriate in its sole discretion, whether on permanent basis or temporarily for one of meetings of the Committee, to advise the Committee on the various CSR Activities being undertaken/to be undertaken by the Company.

The CSR Committee shall institute transparent monitoring mechanism for implementation of the CSR Activities undertaken by the Company.

TERMS OF REFERENCE OF THE CSR COMMITTEE

The CSR Committee shall be responsible for—

- (i) Formulate, recommend and modify/alter whenever necessary, Corporate Social Responsibility Policy which shall indicate the projects/programs/activities to be undertaken by the Company, as specified in Schedule VII to the Act;
- (ii) Recommend the amount of expenditure to be incurred on the projects/programs/activities referred to in clause (i) above;
- (iii) Institutionalize transparent monitoring mechanism for ensuring implementation of the CSR projects/programs/activities; and
- (iv) (Any other activity (ies)/functions, as may be assigned by the Board.

CSR ORGANISATION

The CSR Activities shall be undertaken/executed/implemented by the Company itself. The Company may also conduct/implement its CSR Activities through any company established by the Company or its subsidiary(ies), or associate(s) under Section 8 of the Act (erstwhile Section 25 of the Companies Act, 1956) or otherwise. In the event, the Company implements its CSR Activities through any other trust(s), society(ies), company(ies) that is not established by the Company or its subsidiary(ies) or associate(s), such trust(s), society(ies), company(ies) should have an established track record of at least three years in undertaking similar programs or projects and the Company will clearly specify the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

In order to implement the approved CSR Activities, the Company may involve specialized agencies, which could include government/semi-government/autonomous organisations, educational institutions, professional consultancy organisations, registered voluntary organisations, or any other appropriate agency/authorities.

The Company may also collaborate or pool resources with its subsidiaries, or associates or other companies to undertake CSR Activities, provided that the CSR committees of the respective companies are in a position to report separately on such CSR Activities being undertaken in accordance with the Act and the Rules.

CSR ALLOCATION

The CSR Allocation for a financial year shall include – (a) at least 2% of the average Net Profits of the Company for the last three financial years; (b) any income arising there from; (c) surplus arising out of CSR Activities; and (d) any contribution specifically received for CSR Activities. Further, it is clarified that any surplus arising out of CSR Activities shall not form part of the business profits.

CSR BUDGET

The overall amount to be committed towards CSR will be approved by the Board upon the recommendation of the CSR Committee.

CSR ACTIVITIES

The Company will undertake its CSR Activities in the following areas:

- (i) Health and sanitation awareness in urban slums and villages and other underprivileged persons;
- (ii) Contribution in construction of charitable hospitals.
- (iii) Plantation activities;

The CSR Committee will be entitled to include other projects/ programs/ activities or any social development initiative as may be approved by the CSR Committee/Board which is in consonance with the Act read with Schedule VII.

The Company shall give preference to the local area and areas around it where it operates, for undertaking/implementing/executing/collaborating for CSR Activities.

IMPLEMENTATION OF CSR ACTIVITIES

The CSR Activities identified by the CSR Committee and approved by the Board shall be implemented in a project mode through the CSR Department which will entail charting the stages of execution through planned

processes, measurable targets, mobilization and allocation of budgets and prescribed timelines. It also involves assigning of responsibility and accountability. Suitable documents / agreements shall be entered into with the implementing agencies for the purposes of implementation of the projects. The conditions of grant of amounts for all CSR Activities and the break-up of the allocations shall be set out and evaluated from time to time.

MONITORING MECHANISM

The CSR Committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the CSR Activities proposed to be undertaken by the Company.

The CSR Committee will ensure that the CSR Activities are undertaken in compliance with this CSR Policy and in a project or program mode with clearly defined project deliverables, implementation schedules, processes and budgets as mentioned above.

The CSR Committee will monitor the programs and projects to ensure that they are being carried out in compliance with this CSR Policy and the Act and in accordance with the approved budget.

ROLE OF THE CSR DEPARTMENT

The CSR Department, under the overall supervision and control of the CSR Committee, shall be responsible for:

- (1) Determining the modalities of execution including targets and timelines in consultation with the CSR Committee;
- (2) Ensuring that implementation of all CSR Activities is being carried on in accordance with the above;
- (3) Supervising the implementation of the CSR Activities and ensuring that the CSR Activities are undertaken in compliance with this CSR Policy with clearly defined project deliverables, implementation schedules, processes and budgets;
- (4) Undertaking impact assessment of all CSR Activities;
- (5) Maintaining documents and accounts pertaining to all CSR Activities of the Company;
- (6) Keep the CSR Committee updated on Implementation progress of CSR programs; and
- (7) Assisting the CSR Committee in monitoring of CSR projects and preparation of the annual report on CSR.

MONITORING

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

- Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
- In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.
- The Board shall seek a short progress report from the CSR Committee on a quarterly basis.

2. The Composition of the CSR Committee.

The current members of the CSR Committee are as follows:

- a) Mr. Vivek Laroia
- b) Mr. Manish Kumar Sharma

3. Average net profit/ (loss) of the company for last three financial years: Rs. 6,97,20,842

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Rs. 30,94,417

5. Details of CSR spent during the financial year.

Total amount to be spent for the financial year: 30,94,417

- a) Amount unspent, if any: NA
- b) Manner in which the amount spent during the financial year is detailed below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector In which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub - heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent : Direct or through implementing agency. (Give details of implementing agency.)
1	Plantation Services	NA	NA	NA	NA	NA	NA
2	Health and sanitation awareness in urban slums and villages and other underprivileged persons;	NA	NA	NA	NA	NA	NA
3	Contribution in construction of charitable hospitals.	NA	NA	NA	NA	NA	NA

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

**For and on behalf of the Board of Directors of
M/s Wise Travel India Private Limited**

Vivek Laroia
Director

DIN: 02534740

G-171E, 1st Floor Palam Vihar,
Choma(62) Gurgaon Haryana -122017



Manish Kumar Sharma
Director

DIN: 007541303

A5b/84b Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi- 110058

Place: Delhi

Date: 15.09.2023

ANNEXURE-E

[Pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- (i) Designation of the employee- Chief Financial Officer
- (ii) Remuneration received- Rs. 77,08,892 Per Annum
- (iii) Nature of employment, whether contractual or otherwise- Permanent
- (iv) Qualifications and experience of the employee- MBA & 25 Years.
- (v) Date of commencement of employment- 01/04/2010
- (vi) The age of such employee- 51 Years
- (vii) The last employment held by such employee before joining the company- Easy Cabs
- (viii) The percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above- 5.29%
- (ix) Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager- No.

**For and on behalf of the Board of Directors of
M/s Wise Travel India Private Limited**

Vivek

Vivek Laroia
Director
DIN: 02534740
G-171E, 1st Floor Palam Vihar,
Choma(62) Gurgaon Haryana -122017



Manish

Manish Kumar Sharma
Director
DIN: 007541303
A5b/84b Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi- 110058

Place: Delhi

Date: 15.09.2023

**NOTICE OF THE ANNUAL GENERAL MEETING
OF THE MEMBERS**

Notice be and is hereby given that 14th Annual General Meeting (“AGM”) of the members of M/s **Wise Travel India Private Limited** (the “Company”) will be held on Friday, 22nd September, 2023 at 09:30 A.M. on a shorter notice, at the registered office of the Company at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi -110075, to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1:

To consider and adopt

- a. The Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2023 together with the reports of the Board of Directors and Auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2023 and Auditor’s report thereon:

SPECIAL BUSINESS:

Item No. 2: Appointment of Mr. Vivek Laroia as Managing Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, and 203 read with schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) for the time being in force) and various other laws, rules, regulations as may be applicable, from time to time, and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any) while granting such approvals and pursuant to applicable Article of the Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded for appointment of Mr. Vivek Laroia (DIN: 02534740), as Managing Director from September 04, 2023 to September 03, 2028 of the Company of the Company as per the following conditions:

SALARY:

Upto a maximum of Rs. 24,00,000/- (Rupees Twenty-Four Lakhs) per annum with effect from September 04, 2023.

COMMISSION:

Upto 1% Commission on the net profit of the Company w.e.f. April 1, 2024, computed in the manner laid down of the Companies Act, 2013. The commission may be paid pursuant to overall limits as prescribed under the Companies Act, 2013.

PERQUISITES:

In addition to salary, the following Perquisites not exceeding the overall ceiling prescribed under schedule V, annexed to the Companies Act, 2013 will be provided to the Chairman and Managing Director.

REIMBURSEMENT OF EXPENSES:

A part from the remuneration as aforesaid, Mr. Vivek Laroia, Managing Director shall be entitled to reimbursement such expenses as are genuinely and actually incurred in efficient discharge of his duties in connection with the business of the Company.

SITTING FEES

No sitting fees shall be paid to Mr. Vivek Laroia, Managing Director for attending the meetings of Board of Director or any committee thereof.

Where in any financial year, the Company has no profits or its profits are inadequate, the foregoing amount of remuneration and benefits shall be paid to Mr. Vivek Laroia, Managing Director subject to the applicable provisions of Schedule V of the Companies Act, 2013.

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration and the terms and Condition of appointment of Mr. Vivek Laroia, Managing Director including the monetary value thereof, to the extent recommended by the Board of Directors from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.”

Item No. 3: Regularization of Additional Director, Ms. Minakshi Mahajan (DIN: 10307235) by appointing her as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Ms. Minakshi Mahajan (holding DIN: 10307235), who was appointed as an Additional Director of the Company w.e.f. 13th September 2023 in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed in the category of Non-executive Independent Director, for (First term) five consecutive years with effect from Wednesday, September 13, 2023 to September 12, 2028 on the terms and conditions mutually agreed between the company and the Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be considered necessary, proper or expedient in order to give effect to this resolution.”

Item No. 4: Regularization of Additional Director Mr. Akhilesh Agarwal (DIN: 00918838) by appointing her as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Akhilesh Agarwal (DIN: 00918838), who was appointed as an Additional Director of the Company w.e.f. 13th September 2023 in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed in the category of Non-executive Independent Director, for (First term) five consecutive years with effect from Wednesday, September 13, 2023 to September 12, 2028 on the terms and conditions mutually agreed between the company and the Director

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be considered necessary, proper or expedient in order to give effect to this resolution.”

Item No. 5: Regularization of Additional Director Mr. Janardan Prasad Pandey (DIN: 06523687) by appointing her as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification/s the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and applicable Regulations if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Janardan Prasad Pandey (holding DIN: 06523687), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and has given his consent to act as Director of the Company under form DIR-2 to the company, and who is not Disqualified under Section 164 of companies Act, 2013 and also in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director,, be and is hereby appointed in the category of Non-executive Independent Director, for (First term) five consecutive years with effect from Friday, September 15, 2023 to September 14, 2028 on the terms and conditions mutually agreed between the company and the Director.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be considered necessary, proper or expedient in order to give effect to this resolution.”

For WISE TRAVEL INDIA PRIVATE LIMITED

**Manish Kumar Sharma
(Director)
DIN No. 07541303
A5b/84b Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi
India-110058**

**Date: 21.09.2023
Place: Delhi**

Notes. —

1. A member entitled to attend and vote at the annual general meeting (“AGM”) is entitled to appoint a proxy to attend and on a poll, to vote instead of himself/herself and the proxy need not be a member of the company. the proxy form, duly completed and signed, must be received at the registered office of the company, not less than forty-eight hours before the scheduled time of the meeting. A blank proxy form is enclosed with this notice.
2. Pursuant to the provisions of section 105 of the companies act, 2013 and the rules framed thereunder, a person can act as a proxy on behalf of not more than fifty members and members holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights.

A member holding more than ten percent of the total share capital of the company may appoint a single person as a proxy, who shall not act as a proxy for any other member.
3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the members as on the date of dispatch of notice.
4. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 7 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and all other documents referred in this notice shall remain open for inspection during the meeting.

For WISE TRAVEL INDIA PRIVATE LIMITED

**Manish Kumar Sharma
(Director)
DIN No. 07541303
A5b/84b Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi
India-110058**

**Date: 21.09.2023
Place: Delhi**

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to special business mentioned in the accompanying notice for convening the EGM of the Company.

Item No. 2

The Board of directors had in its meeting held on 04th September, 2023 appointed Mr. Vivek Laroia as Managing Director of the Company subject to the approval of members. In accordance with the provisions of Section 152, 196, 197 and 203 and other applicable provisions of the Companies Act, 2013, approval of members is required for appointment of Mr. Vivek Laroia as Managing Director of the Company w.e.f 04th September, 2023 as per terms and conditions mentioned in the Annexure-I.

Mr. Vivek Laroia satisfies all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 (including any amendments thereto) and also the conditions as set out under sub-section (3) of section 196 of the Companies Act, 2013 for being eligible for reappointment. The Company has received his consent to act as Managing Director and disclosure for non-disqualification/ debarment by any Statutory Authority.

Mr. Vivek Laroia being appointee together with his relatives deemed to be concerned or interested, financially or otherwise in the said resolution. None of the other Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested in the said resolution.

In accordance with the Section 160 of the Companies Act, 2013, the Company has also received a notice signifying his candidature as director of the Company. His brief resume, inter-alia, giving their experience, shareholding in the Company are mentioned in Annexure-I.

Item No. 3

The Board of Directors of the Company had appointed Ms. Minakshi Mahajan (holding DIN: 10307235) as an Additional Director (Category – Independent) with effect from September 13th, 2023 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Ms. Minakshi Mahajan, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Accordingly, in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of the Company had appointed (subject to the approval of the members at the ensuing General Meeting), Ms. Minakshi Mahajan, as an Independent Director of the Company within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for a term of 5 consecutive years commencing from September 13th, 2023 to September 12th 2028.

In the opinion of the Board, Ms. Minakshi Mahajan, who is proposed to be appointed as an Independent Director of the Company with effect from September 13th, 2023 for a period of 5 years, fulfils the conditions specified under Section 149(6) and Schedule IV of the Companies Act 2013 and is Independent of the management. Considering her vast experience, her presence on the Board will be of immense value to the Company. A copy of the draft letter of appointment of Ms. Minakshi Mahajan as an Independent Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Independent Directors have undergone significant changes demanding greater involvement in the supervision of the Company, it is proposed that as an Independent Director, you would play a pivotal role in providing impartial guidance and oversight to our board. Your experience and independent perspective would be invaluable in ensuring that our company continues to operate with the highest standards of corporate governance, transparency, and ethical practices.

Further, as stipulated under Secretarial Standard-2, brief profile of Ms. Minakshi Mahajan is provided below:

She is the Founding Director at Neumech Events, a veteran in MICE industry she has played a key role in bringing many prestigious international conferences to India. She has worked with Thomas Cook & ITC group in young days she founded Neumech Events providing conference management services PAN India & bringing a structured service delivery in data collation, international tie ups & speaker facilitation services at a time, when the conference services were still at a nascent stage in India.

Pre planning, market research & time bound action plan has been the key to building a strong brand presence for Neumech Events. Her networking skills based on years of on ground experience & love for the industry has made her a name to reckon with.

A Science graduate with Masters in the Tourism from Kurukshetra University, she works to provide support to deserving students. She loves to travel and explore new places & experience the living styles of varied regions.

Except Ms. Minakshi Mahajan, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. The resolutions as set out in Item no. 4 of this Notice are accordingly recommended for your approval.

Item No. 4

The Board of Directors of the Company had appointed Mr. Akhilesh Agarwal (holding DIN: 00918838) as an Additional Director (Category – Independent) with effect from September 13th, 2023 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Mr. Akhilesh Agarwal, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Accordingly, in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of the Company had appointed (subject to the approval of the members at the ensuing General Meeting), Mr. Akhilesh Agarwal, as an Independent Director of the Company within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for a term of 5 consecutive years commencing from September 13th, 2023.

In the opinion of the Board, Mr. Akhilesh Agarwal, who is proposed to be appointed as an Independent Director of the Company with effect from September 13th, 2023 for a period of 5 years, fulfils the conditions specified under Section 149(6) and Schedule IV of the Companies Act 2013 and is Independent of the management. Considering his vast experience, his presence on the Board will be of immense value to the Company. A copy of the draft letter of appointment of Mr. Akhilesh Agarwal as an Independent Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Independent Directors have undergone significant changes demanding greater involvement in the supervision of the Company, it is proposed that as an Independent Director, you would play a pivotal role in providing impartial guidance and oversight to our board. Your experience and independent perspective would be invaluable in ensuring that our company continues to operate with the highest standards of corporate governance, transparency, and ethical practices.

Further, as stipulated under Secretarial Standard-2, brief profile of Mr. Akhilesh Agarwal is provided below:

He is having an experience of more than 25 years of experience in the stock market industry. He is very energetic and dynamic person looking into the growth of the industry and the business. He is also a national executive member of the stock broker association.

Except Mr. Akhilesh Agarwal, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. The resolutions as set out in Item no. 5 of this Notice are accordingly recommended for your approval.

Item No. 5

The Board of Directors of the Company had appointed Mr. Janardan Prasad Pandey (holding DIN: 06523687) as an Additional Director (Category – Independent) with effect from September 15th, 2023 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing General Meeting.

The Company has received from Mr. Janardan Prasad Pandey, a consent in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

Accordingly, in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Board of Directors of the Company had appointed (subject to the approval of the members at the ensuing General Meeting), Mr. Janardan Prasad Pandey, as an Independent Director of the Company within the meaning of Section 2(47) read with Section 149(6) of the Companies Act, 2013 for a term of 5 consecutive years commencing from September 15th, 2023.

In the opinion of the Board, Mr. Janardan Prasad Pandey, who is proposed to be appointed as an Independent Director of the Company with effect from September 15th, 2023 for a period of 5 years, fulfils the conditions specified under Section 149(6) and Schedule IV of the Companies Act 2013 and is Independent of the management. Considering his vast experience, his presence on the Board will be of immense value to the Company. A copy of the draft letter of

appointment of Mr. Janardan Prasad Pandey as an Independent Director setting out the terms and conditions shall be placed at the meeting for inspection by the members and shall also be available for inspection at the registered office / corporate office of the Company during business hours.

Further, as the roles and responsibilities of Independent Directors have undergone significant changes demanding greater involvement in the supervision of the Company, it is proposed that as an Independent Director, you would play a pivotal role in providing impartial guidance and oversight to our board. Your experience and independent perspective would be invaluable in ensuring that our company continues to operate with the highest standards of corporate governance, transparency, and ethical practices.

Further, as stipulated under Secretarial Standard-2, brief profile of Mr. Janardan Prasad Pandey is provided below:

He is having an experience of more than 30 years of experience in the Marketing industry. He is very energetic and dynamic person looking into the growth of the industry and the business. He is also engaged with MRUC as technical committee member since 2008.

Except Mr. Janardan Prasad Pandey, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution. The resolutions as set out in Item no. 6 of this Notice are accordingly recommended for your approval.

For WISE TRAVEL INDIA PRIVATE LIMITED

Manish Kumar Sharma
(Director)
DIN No. 07541303
A5B/84B Janakpuri New Delhi
Near C2 Bus Stand, Janakpuri A-3
New Delhi, Delhi
India-110058

Date: 21.09.2023

Place: Delhi

ATTENDANCE SLIP

*PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AUDITORIUM

* Joint Shareholders may obtain additional slips at the entrance

Regd. Folio No. / Client ID No.
Name of the Member / Authorized Representative / Proxy..... (in Block Letters)
No. of Share(s) held

I hereby record my/our presence at the Annual General Meeting held _____[DAY & DATE]at _____[TIME], at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi DL 110075.

Signature of the Member / Authorized Representative / Proxy.....



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U63090DL2009PTC189594

Name of the company: WISE TRAVEL INDIA PRIVATE LIMITED

Registered office: D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi DL 110075.

Name of the Member(s) :		
Registered Address :		
E-mail Id:	Folio No /Client ID.	

I/We, being the member(s) of _____ shares of the above-named company hereby appoint

Name :	E-mail Id:
Present Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on _____[DAY], _____[DATE] at _____[TIME] at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA New Delhi South West Delhi DL 110075 and at any adjournment thereof in respect of such resolutions as are indicated below:

Signed this

Affix Revenue
Stamps

Signature of Shareholder

Signature of the shareholder
across Revenue Stamp

Notes:

1. This form of proxy, in order to be effective, should be completed, duly signed and stamped and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. A proxy need not be member of the company
3. A person can act as a proxy on behalf of member not exceeding fifty holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholders.
4. It is optional to indicate your preference, if you leave the "For" and "Against" column blank against any/or all the regulations, your proxy will be entitled to vote in the manner as he/she think appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be Stated.

Route Map to venue of AGM of Wise Travel India Private Limited

Venue: D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, NA

New Delhi - 110075

Date: 22nd September, 2023

Day and Time: Friday, 09:30 A.M.



INDEPENDENT AUDITOR'S REPORT

To the Members of M/s WISE TRAVEL INDIA PRIVATE LIMITED

Opinion

We have audited the financial statements of M/s Wise Travel India Private Limited ("the company"), which comprise the balance sheet as at 31st March 2023, statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information other than the Financial Statements and Auditors Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative



Materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.

- 2) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- (d) In our opinion, the aforesaid financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;
- (e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls , refer to our separate Report in “**Annexure B**”. Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- (g) With respect to the matter to be included in the Auditor’s Report under section 197(16), In our opinion and according to the information and explanations given to us, the company being a private limited company the provision of section 197 of the Act is not applicable.
- (h) With respect to the other matters to be included in Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

For BHS Co.
Chartered Accountants
Firm Registration No: 016889N



CA Harvinder Singh Bhatia
Partner
M. No.094765

Place : New Delhi

Date : 28th August 2023

UDIN : 23094765BGSDCQ N1348

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to information and explanation given to us and record of the company examined by us, the title deed of the immovable property (other than properties where company is the lessee and lease agreement executed in favour of lessee) are held in the name of the company.
- (d) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) According to information and explanation given to us and record of the company examined by us, clause not applicable to company since it is a service sector company.
- (iii) During the year the company has made investments in shares of various companies through stock exchange as per notes of financial statements but not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (a) During the year company has made following investments-

Nature of Investment	The aggregate amount during the year	Balance outstanding at Balance Sheet date
In Foreign Subsidiary	NIL	Rs 65,64,903



In Stock Exchanges	In Shares Rs 40,26,340 Loss on short selling of Rs 16,447	Nil
--------------------	---	-----

- (b) According to the information and explanations given to us, company has not made any investments & provided guarantees to anyone but security given for business purpose. The terms and conditions of the security are not prima facie prejudicial to the company's interest;
- (c) Clause not applicable since no loan & advance during the reporting period.
- (d) Clause not applicable since no loan & advance during the reporting period
- (e) Clause not applicable since no loan & advance during the reporting period
- (iv) According to information and explanation given to us and record of the company examined by us, loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) According to information and explanation given to us and record of the company examined by us, the company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, maintenance of cost records has been not be applicable as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.



- (ix) (a) In our opinion and according to the information and explanations given by the management, company has not defaulted in repayment of loan or other borrowing or interest thereon to any lender during the year.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, term loan were applied for the purpose for which obtained.
- (d) In our opinion and according to the information and explanations given by the management, no funds raised on short term during the reporting period utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) he company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.



- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the Indian Accounting Standards ;
- (xiv) (a) In our opinion and based on our examination, the company has internal audit system commensurate with the size and nature of it's business.
- (b) According to the information and explanations given to us , the company has not done any inter audit . We have to rely on exiting systems with control checks during the audit on test basis.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination & as per guidance note issued by ICAI, the company has incurred cash losses in the current financial year as well as in preceding financial year. . The amount of cash loss for the reporting period is Rs. 8,52,35,701. Reported cash loss has been considered from cash from operating Activity mentioned in Cash Flow Statement after considering interest earned during the year.
- (xviii) There has been no resignation of the statutory auditors during the year, so clause not applicable for reporting period.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that



no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

- (xx) Based on our examination & information provided by the Company the provision of section 135 are applicable on the company in current reporting period. The company have to applied Rs 13,94,417 in future year. There is no unspent fund as on reporting period with the company so not clause not applicable.
- (xxi) On the basis of the information and explanations given to us, in our opinion during the year the company has no qualification and adverse comments.

For BHS Co.
Chartered Accountants
Firm Registration No: 016889N




(CA Harvinder Singh Bhatia)
Partner
M. No.094765

Place: New Delhi
Date: 28th August 2023

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of WISE TRAVEL INDIA PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2023

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend

on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

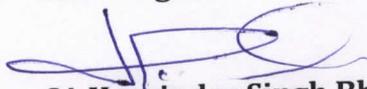
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023. Though the company has not prepared any manual for financial control but based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For BHS Co.
Chartered Accountants
Firm Registration No: 016889N**



**CA Harvinder Singh Bhatia
Partner
M. No.094765**



Place: New Delhi

Date: 28th August 2023

WISE TRAVEL INDIA PRIVATE LIMITEDRegd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station
Sector-21, Dwarka, New Delhi - 110077

BALANCE SHEET AS AT 31st MARCH 2023

(Figures in 'Lakhs

Particulars	Note	(Figures in 'Lakhs	
		Year Ending 31st March 2023	Year Ending 31st March 2022
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
a.) Share Capital	3		295.0
b.) Reserve and Surplus	4	315.83 3736.59 4052.42	2527.4 2822.4
2. Non Current Liabilities			
a.) Long Term Borrowings	5	1674.50	216.3
b.) Long Term Provisions	6	156.23 1830.73	145.4 361.75
3. Current Liabilities			
a.) Short Term Borrowings	7	966.58	139.9
b.) Other Current Liabilities	8	420.13	266.20
c.) Trade Payables	9	4280.34	2169.77
d.) Short Term Provisions	10	597.34 6264.39	232.00 2807.93
TOTAL		12147.54	5992.14
II. ASSETS			
1. Non Current Assets			
a.) Property, Plant & Equipment & Intangible	11		
i.) Tangible Assets		2088.76	1138.70
ii.) Intangible Assets		.59	1.30
b.) Non-Current Investments	12	66.90	78.62
c.) Non - Current Assets	13	657.48	542.08
d.) Deferred Tax Assets	14	113.17 2926.90	113.55 1874.25
2. Current Assets			
a.) Trade Receivables	15	5918.22	2803.46
b.) Cash and Cash Equivalents	16	1234.38	891.75
c.) Short Term Loans and Advances	17	1334.85	39.15
d.) Other Current Assets	18	733.19 9220.64	383.53 4117.89
TOTAL		12147.54	5992.14

Company Overview

1

Significant Accounting Policies

2

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO.

Firm's Registration No. 016899N

Chartered Accountants

Harvinder Singh Bhatia
Partner

Membership No. 094765

Place: New Delhi

Date : 28th August 2023

UDIN - 23094765BG1SDQNT348

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Director

Hema Bisht

Director

DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

Director

Vivek Laroia

Director

DIN: 02534740

WISE TRAVEL INDIA PRIVATE LIMITED

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

STATEMENT OF PROFIT & LOSS AS AT 31st MARCH 2023

(Figures in 'Lakhs)

Particulars	Note	For the year ended 31st March 2023	For the year ended 31st March 2022
I. REVENUE FROM OPERATIONS	19	24959.87	8862.41
II. OTHER INCOME	20	34.66	111.77
III. TOTAL REVENUE		24994.53	8974.18
IV. EXPENSES			
Operating Expenses	21	19707.26	6528.94
Employees Benefit Expenses	22	2027.78	1032.08
Finance Costs	23	151.26	68.26
Depreciation and Amortization Expenses	11	363.02	163.74
Other Expenses	24	1366.65	688.91
TOTAL EXPENSES		23615.98	8481.93
V. PROFIT BEFORE EXTRAORDINARY & EXCEPTIONAL ITEMS		1378.55	492.25
VI. EXTRAORDINARY & EXCEPTIONAL ITEMS		.00	.00
VII. PROFIT AFTER EXTRAORDINARY & EXCEPTIONAL ITEMS		1378.55	492.25
VIII. TAX EXPENSES			
1. Current Tax		348.22	106.20
2. Deferred Tax		-.38	2.65
IX. PROFIT FOR THE YEAR		1029.95	388.71
X. EARNINGS PER EQUITY SHARE (Face Value of Rs. 10/- each, Previous year Rs. 10/-)			
Basic & Diluted	25	32.61	13.18

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO.

Firm's Registration No. 016899N

Chartered Accountants

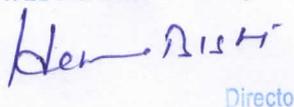
For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED



Harvinder Singh Bhatia
Partner
Membership No. 094765
Place: New Delhi

Hema Bisht
Director
DIN: 02534803



Vivek Laroia
Director
DIN: 02534740

WISE TRAVEL INDIA PRIVATE LIMITED

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

STATEMENT OF CASH FLOW AS AT 31st MARCH 2023

(Figures in 'Lakhs)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Cash Flow From Operating Activities		
Profit from Operations	1378.55	492.25
Adjustment from non cash income and expenses, which is not fall in this head		
Depreciation	363.02	163.74
Dividend income	-.14	-.04
Loss on sale of Fixed Assets	.11	4.72
Profit on sale of Fixed Assets	-8.98	-46.29
Government subsidy	-1.81	-1.81
Change in working capital:		
Trade Receivables	-3114.76	-1474.41
Short Term Loans & Advances	-1295.70	51.68
Long Term Loans & Advances	-115.40	-141.11
Other Current Assets	-349.66	140.81
Long Term Provision	10.80	16.66
Other Current Liabilities	153.92	45.11
Trade Payable	2110.57	548.13
Short Term Provisions	365.33	66.25
Cash Generation From Operations	-504.14	-134.29
Income Tax paid	348.22	106.20
Net Cash from Operating Activity (A)	-852.36	-240.49
Investment in Shares	11.72	-12.97
Purchase of Tangible Assets	-1320.45	-372.71
Proceeds from Sale of Fixed Assets	18.76	196.87
Net Cash Used in Investing Activities (B)	-1289.96	-188.82
Dividend Income	.14	.04
Proceeds from Issuance of Share Capital	200.00	.00
Proceeds from Share Application Money	.00	.00
Change in Long term Liabilities	2284.81	-330.54
Net Cash From Financial Activities (C)	2484.95	-330.51
Net (decrease)/increase in Cash , Cash Equivalents and Bank Overdrafts (A+B+C)	342.63	-759.82
Cash, cash equivalents and bank overdrafts at beginning of year	891.75	1651.56
Cash, cash equivalents and bank overdrafts at end of year	1234.38	891.75

For BHS & CO.

Firm's Registration No. 016899N

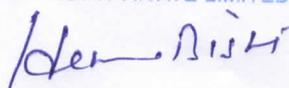
Chartered Accountants



Harvinder Singh Bhatia
Partner
Membership No. 094765
Place: New Delhi
Date : 28th August 2023



For WISE TRAVEL INDIA PRIVATE LIMITED



Director

Director
Hema Bisht
DIN: 02534803

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED



Director

Director
Vivek Laroia
DIN: 02534740

WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2023

1 Corporate Information:

The company has been incorporated as a Private limited company on April 22nd, 2009 with Pan India Presence, is primarily engaged in providing Car rental services to Corporates & Non-corporates through large fleet and robust technology platform.

2 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial statement has been presented in Indian Rupee to nearest lakhs, except stated otherwise.

(b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

(c) Revenue Recognition:

Revenues from car rental, Consultancy etc. and other services are accounted for on completion of service net of GST recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection.

Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss account.

Profit/Loss on sale of fixed assets is recorded on transfer of title from the company and is computed on the basis of difference between net sale consideration and the written down value of the asset.

(d) Cash and Cash Equivalent

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(e) Property, Plant & Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.



For WISE TRAVEL INDIA PRIVATE LIMITED

Iden Rishi
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kavok
Director

WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2023

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference.



For WISE TRAVEL INDIA PRIVATE LIMITED

Adem Bisht

Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kavir

Director

WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2023

(f) Depreciation:

Leasehold land is amortized on a straight line basis over the period of lease i.e., 95/99 years. Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

Description	Useful Life Estimated by
Computers & Data Processing Equipment/Software	3 years
Leasehold Improvement	10 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Taxis used in the business of running them on hire	6 years
Building	30 years
Motorcycle	10 years
Cars	8 years

(g) Revaluation of assets

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

(h) Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

(i) Inventories

Company is in the business of Personal Ground Transportation & Consultancy Services Business so there is no inventory.

(j) Taxes on income

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit.

(k) Employee Benefits

1. Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.



For WISE TRAVEL INDIA PRIVATE LIMITED

Arun Bishri
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

K. Anand
Director

2. Post-Employment Benefits

2.1 Provident Fund (Defined Contribution Plans)- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.

2.2 Gratuity (Defined Benefit Plans)- In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has recognized a provision for gratuity amounting to Rs. 68,36,877/- during the year on the basis of estimates of management as probable liability for gratuity outstanding at the end of the year calculated in accordance with The Payment of Gratuity Act' 1972.

(l) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(m) Provisions & contingencies

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

(n) Goods & Service Tax input credits

Goods & Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilizing the credits.

(o) Earnings per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.



For WISE TRAVEL INDIA PRIVATE LIMITED

Alex Bisht
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Xprata
Director

WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2023

(p) Foreign Currency Transactions

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the year is recognized as income or expense, as the case may be.

(q) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Sd/-
Director

Hema Bisht
Director
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia
Director

Sd/-
Director
Vivek Laroia
Director
DIN: 02534740



31st MARCH 2023

(Figures in 'Lakhs)

3. SHARE CAPITAL	For the year ended 31st March 2023		For the year ended 31st March 2022	
	Authorized Shares 50,00,000 (Previous Year 30,00,000) Equity Shares of Rs. 10/- each Issued, Subscribed and Fully Paid Up Shares Issued 31,58,334 (Previous Year 29,50,000) Equity Shares of Rs. 10/- each	500.00		300.00
	315.83		295.00	
	315.83		295.00	
	For the year ended 31st March 2023		For the year ended 31st March 2022	
Reconciliation of the number of Shares Outstanding				
	Number of Shares	Amount	Number of Shares	Amount
No. of Equity shares outstanding at the beginning of the year	29.50	295.00	29.50	295.00
Add: Additional equity shares issued during the year	2.08	20.83	.00	.00
Less: Equity shares forfeited/bought back during year	.00	.00	.00	.00
No. of Equity Shares outstanding at the end of the year	31.58	315.83	29.50	295.00
Shares held by each shareholder holding more than 5% of the aggregate shares in the Company				
	Number of Shares	%	Number of Shares	%
Mr. Ashok Vashist	17.15	54.29%	16.00	54.23%
Mr. Vivek Laroia	8.93	28.28%	8.33	28.24%
Ms. Hema Bisht	4.96	15.72%	4.63	15.70%
Mr. Subinderjeet Singh Khurana	.54	1.71%	.54	1.83%
	31.58	100.00%	29.50	100.00%
Promoter's Shareholding at the end of the year				
	Number of Shares	%	% Change during the year	
Mr. Ashok Vashist	17,147.44	54.29%	1,150.78	3.90%
Mr. Vivek Laroia	8,931.04	28.28%	599.37	2.03%
Ms. Hema Bisht	4,964.86	15.72%	333.19	1.13%
	31,043.34	98.29%	2,083.34	7.06%
4. RESERVE AND SURPLUS				
Share Premium A/c		187.17		8.00
Surplus in Profit & Loss Statement				
Balance at the beginning of the year		2519.47		2130.76
Add: Transferred from Surplus in the Statement of Profit & Loss A/c		1029.95		388.71
		3736.59		2527.47
5. LONG TERM BORROWINGS				
Secured Loan (Annexure 2)				
From Bank		1362.17		216.32
From Others		312.33		.00
Total		1674.50		216.32

On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht
Director
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Director

Kavir
Director



6. LONG TERM PROVISIONS		
Provision for Employees Benefits		
Provision for Gratuity	148.42	135.80
Deferred income (Subsidy received)	7.81	9.63
	156.23	145.43
7. SHORT TERM BORROWINGS		
Current Maturity of Long Term Borrowings		
Secured Loan (Annexure 1A)		
Loan from Bank	878.92	138.25
Loan from Others	87.67	1.70
Total(A)	966.58	139.95
Unsecured Loan (Annexure 1B)		
From Bank	.00	.00
Total(B)	.00	.00
Total(A+B)	966.58	139.95
8. OTHER CURRENT LIABILITIES		
Statutory Dues (Annexure 3A)	131.75	78.20
Security Deposits (Annexure 3B)	265.42	188.00
Advacne from Customer (Annexure 3C)	22.96	.00
	420.13	266.20
9. TRADE PAYABLES		
Total Outstanding dues of MSME	3.18	56.41
Total Outstanding dues of Non MSME	4277.16	2113.35
	4280.34	2169.77
10. SHORT TERM PROVISIONS		
Provision for Employees Benefits		
Provision For Gratuity	68.37	19.87
Bonus Payable	5.18	3.21
Employees Salary Payable	166.20	91.89
	239.75	114.97
Other Provisions		
Audit Fees Payable	4.43	3.60
Provision for Expenses	4.94	.00
Provision for Income Tax	348.22	113.43
	357.59	117.03
	597.34	232.00

On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Adem Bishr

Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kapoor

Director

Director



WISE TRAVEL INDIA PRIVATE LIMITED
DEPRECIATION AS PER COMPANIES ACT, 2013

II. PROPERTY, PLANT & EQUIPMENTS

PARTICULARS	GROSS BLOCK			As at 31-Mar-23	DEPRECIATION/AMORTISATION			NET BLOCK		
	As at 1-Apr-22	Additions	Withdrawals/ Adjustments		Profits/(Loss)	Upto 1-Apr-22	For the year	On Deletions/	Upto 31-Mar-23	As at 31-Mar-22
Land - G-171E Palam Vihar Gurgaon	186.31	.00	.00	.00	186.31	.00	.00	.00	186.31	186.31
Land - J-1151 Palam Vihar Gurgaon	401.75	.00	.00	.00	401.75	.00	.00	.00	401.75	401.75
Building	88.51	.00	.00	.00	88.51	34.86	5.10	39.96	48.55	53.65
Motorcycle	.56	.00	.14	.08	.51	.50	.00	.00	.00	.06
Furniture & Fixtures	1.43	1.57	.00	.00	3.01	.87	.46	.00	1.67	.56
Invertors & UPS	6.52	.61	.00	.18	7.13	5.89	.18	.00	6.07	62
Motor Vehicles - (Non Commercial)	115.77	39.75	14.73	6.82	147.60	75.60	18.79	.00	53.21	40.16
Motor Vehicles - (Commercial)	994.17	1274.04	3.90	1.97	2266.29	553.94	331.12	.00	1381.23	440.23
Office Equipment	2.81	1.03	.00	.00	3.84	.15	1.57	.00	2.12	2.66
Computers	13.78	5.26	.00	.00	19.04	10.49	2.66	.00	5.89	3.29
Leasehold Improvements	24.14	.00	.00	.00	24.14	14.73	2.44	.00	6.97	9.41
Total	1835.74	1322.26	18.76	8.87	3148.11	697.05	362.31	.00	1059.35	2088.76
Computers Software	5.06	.00	.00	.00	5.06	3.76	.71	.00	4.47	1.30
Total	1840.80	1322.26	18.76	8.87	3153.17	700.81	363.02	.00	1063.83	2089.35

For and On behalf of Board of Directors



For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Hema Bisht
Director
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

Vivek Laroia
Director
DIN: 02534700

31st MARCH 2023

(Figures in 'Lakhs)

	For the year ended 31st March 2023	For the year ended 31st March 2022
12. NON CURRENT INVESTMENTS (Unquoted, Non Trade)		
PT. WTI Trading & Mining Ventures (Indonesia) (1238 shares of Rs 5,302.83 each fully Paid-Up)	65.65	65.65
Investment In Mutual Fund	.00	
	1.25	12.97
	.00	
	66.90	78.62
13. NON CURRENT ASSETS		
Security Deposits (Annexure 8) (Unsecured - Considered Good)	657.48	542.08
	657.48	542.08
14. DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets	113.55	110.90
Deferred Tax Liabilities	.00	.00
	113.55	110.90
Current Year Deferred Tax	-38	2.65
Deferred Tax liability/assets (Net)	113.17	113.55
15. TRADE RECEIVABLES		
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, Considered Good	493.14	312.69
Doubtful	.00	.00
Less: Provision for Doubtful Receivable	.00	.00
Other Receivables		
Unsecured, Considered Good	5425.08	2490.77
	5918.22	2803.46
16. CASH AND BANK BALANCE		
Cash and Cash Equivalents		
On Current Accounts (Annexure 4)	826.64	269.93
Cash in Hand	2.02	2.51
Other Bank Balances (Annexure 7)	405.72	619.31
	1234.38	891.75
17. SHORT TERM LOANS & ADVANCES		
Other Loans & Advances (Annexure 6 & 9) (Unsecured Considered Good)	1334.85	39.15
	1334.85	39.15
18. OTHER CURRENT ASSETS		
Prepaid Expenses	44.49	7.32
Balance with Revenue Authority		
TCS Receivable 21-22	.00	2.74
TDS Receivable 22-23	414.12	.00
TDS Receivable 20-21	.00	23.70
TDS Receivable 21-22	32.86	143.55
TCS Receivable 22-23	25.04	.00
GST Input	210.06	206.22
Salary Advance To Employee	6.62	.00
TDS recoverable from NBFC (Annexure 5)	.00	.00
	733.19	383.53

On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED



Hema Bisht

Director
Hema Bisht

Vivek Laroia

Director
Vivek Laroia

WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Profit and Loss A/c

31st MARCH 2023

(Figures in 'Lakhs)

PARTICULARS	For the year ended 31st March 2023	For the year ended 31st March 2022
19. REVENUE FROM OPERATIONS		
Car Rentals	24931.18	8862.41
Training Services	28.70	.00
	24959.87	8862.41
20. OTHER INCOME		
Dividend Income	.14	.04
Interest Income (On Fixed Deposit)	23.72	50.08
Interest on income tax refund	.00	12.32
EV Government Subsidy	1.81	1.81
Profit on sale of Fixed Assets	8.98	46.29
Stocks Trading Profit	.00	1.23
	34.66	111.77
21. OPERATING EXPENSES		
Purchase Car Rental	19508.57	6482.38
Car Insurance	11.19	9.74
GPS Rental Expenses	89.32	.00
Car Repairs & Maintenance	27.14	18.43
Car Parking & Toll Tax	21.18	.00
Fuel Expenses	49.86	18.38
	19707.26	6528.94
22. EMPLOYEE BENEFIT EXPENSES		
Bonus	52.43	25.41
Director's Remuneration	40.11	.35
ESIC	9.50	4.65
Gratuity	68.37	38.55
Labour Welfare Fund	.82	.58
Provident Fund	72.37	35.79
Salary & Wages	1744.63	901.05
Staff Group Insurance	14.87	18.54
Staff Welfare /Diwali Exp	24.67	7.16
	2027.78	1032.08
23. FINANCE COSTS		
Bank Charges	4.38	2.59
Bill Discounting Charges	18.80	4.11
Credit Card Swipe Charges	57.49	17.57
Interest on Auto Loan	49.48	19.23
Interest on OD A/C	11.39	13.76
Interest on Unsecured Loan	.00	7.68
Interest on NBFC	.00	.45
Loan Closure Charges	.00	.29
Loan Processing Fees	9.73	2.59
	151.26	68.26



For WISE TRAVEL INDIA PRIVATE LIMITED

Hem Bishi
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kanok
Director

WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

31st MARCH 2023

(Figures in 'Lakhs)

PARTICULARS	For the year ended 31st March 2023	For the year ended 31st March 2022
24. OTHER EXPENSES		
Advertisement	4.26	.65
Annual Membership Fees	3.03	.63
Audit Fees	4.07	3.60
Books & periodicals	.00	.16
Commission	.50	.45
Conveyance Reimbursement	20.07	6.97
Electricity Exps	26.82	13.58
Insurance	.69	.00
Interest on GST & TDS	1.32	2.50
Interest on MSME due	.03	.03
Internet & Bandwidth Service Charges	6.10	6.96
Lease Rental	1.04	22.91
Legal & Professional Expenses	30.93	17.80
Loss on sale of Fixed Assets	.11	4.72
Postage & Courier	5.10	4.04
Printing & Stationery	27.73	10.62
Rates & Taxes	.00	.00
Rent	1089.00	516.62
Repair & Maintenance - Computers	41.98	26.65
Repair & Maintenance - Office	26.52	16.94
ROC Fees	2.71	.25
Short & Excess	.05	.00
Software solutions expenses	4.48	2.04
Sponsor Exp.	.65	.00
Stocks Trading Expenses	2.02	.67
Stamp Duty Exp.	.43	.00
Telephone Expenses	18.17	11.03
Tender Fee	4.13	1.07
Tour & Travelling Expenses	35.94	14.29
Water Expenses	8.77	3.72
	1366.65	688.91
25. EARNING PER SHARE		
Face Value of Rs.10/- Each (Previous Year Rs.10/-)		
Profit after Taxation	1029.95	388.71
Weighted average number of Equity Shares	31.58	29.50
Basic and diluted earnings per Share (in Rs.)	32.61	13.18

26. Contingent Liability - Company has given below mentioned Bank Guarantees during the year

(Figures in 'Lakhs)

Client BG	Amount
Make My Trip	5.00
Halcrow Consulting I Pvt Ltd	2.50
PAO (CWC), New Delhi	.29
Central Electronics Ltd	1.11
Dedicated Freight Corridor Corp of India	4.11
Delhi International Airport Ltd	7.95
Rail Wheel Factory	.52
Concor India Limited	4.07
Delhi Metro Rail Corporation	19.84
Ircon International Limited	1.76



For WISE TRAVEL INDIA PRIVATE LIMITED

[Signature]
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

[Signature]
Director

WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Profit and Loss A/c

31st MARCH 2023

Ministry of Culture	.71
Ministry of Finance	.41
North East Transmission Comp.	.80
NTRO	14.43
Vedanta Limited	40.05
Grand Total	103.56

27. Capital Commitment: There are no Capital Commitments as on 31st March'2023

28. The Balances of Debtors and Creditors of the company are subject to confirmation.

29. List of Related parties and Transactions / Outstanding Balances:

List of Related Parties and their relationships.

a) Key Management Personnel:

(i) Mr. Vivek Laroia	Director
(ii) Ms. Hema Bisht	Director
(iii) Mr. Manish Kumar Sharma	Director

b) Relatives of Key Management Personnel:

(i) Mr. Ashok Vashist	Shareholder
(ii) Mr. Neelkanth Vashist	Relative of Shareholder
(iii) Mrs. Sudha Vashist	Relative of Shareholder
(iv) Mrs. Pinky Laroia	Relative of Director
(v) Mrs. Puru Laroia	Relative of Director
(vi) Mrs. Shourya Laroia	Relative of Director

c) Name of the Enterprises owned or significantly influenced by key management Personnel or their relatives(either individually or with others)

(i) M/s Smart Ride Transport Services Pvt Ltd	One common share holder
(ii) M/s Gautam Credits Pvt Ltd	Common Management
(iii) M/s Wheels on Rent Pvt Ltd	Associate Company having same shareholders & directors.
(iv) M/s Aaveg Management Services Pvt Ltd	Associate Company having same shareholders

(Figures in 'Lakhs)

Party Name	Particulars	As at March 31,2023
Vivek Laroia	Remuneration	17.55
Hema Bisht	Remuneration	16.41
Manish Kumar Sharma	Remuneration	6.15
Ashok Vashist	Salary	73.13
Sudha Vashist	Salary	35.05
Pinky Laroia	Salary	10.00
Puru Laroia	Salary	3.09
Shourya Laroia	Salary	5.61
Neelkanth Vashist	Salary	5.68
Aaveg Management Services Pvt Ltd	Service charges	1123.30
Total		1295.98

Closing Balance	Particulars	As at March 31,2023
Vivek Laroia	Remuneration	5.41
Hema Bisht	Remuneration	1.66
Manish Kumar Sharma	Remuneration	3.19
Ashok Vashist	Salary	1.32
Sudha Vashist	Salary	.00
Pinky Laroia	Salary	.00
Puru Laroia	Salary	1.02
Shourya Laroia	Salary	.33



For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia
Director

WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

31st MARCH 2023

Neelkanth Vashist	Salary	.11
Aaveg Management Services Pvt Ltd	Service Receipt	220.76
Total		233.81

30. Auditor's Remuneration

	As at March 31,2023	As at March 31,2022
Statutory Audit	4.07	3.60
Other Audit Services/Certification	.00	.00
	4.07	3.60

31. Details of Secured & Unsecured Loans

Particulars	Name of Financial Institution	Lien Details
Auto Loans	HDFC Bank Limited	Secured against Cars
Auto Loans	Yes Bank Limited	Secured against Cars
Auto Loans	Toyota Financial Services India Limited	Secured against Cars
OD Limit	Yes Bank Limited	Secured against Bank Fixed Deposit
OD Limit	ICICI Bank	Secured against Bank Fixed Deposit
Auto Loans	Axis Bank Limited	Secured against Cars
Corporate Credit Cards	American Express & HDFC Bank	Unsecured Corporate Credit Cards
OD Limit	Yes Bank Limited	Secured against Personal Properties of Shareholders

32. Conservation of Energy

- (i) Steps taken or impact on conservation of energy are as under-
All fluorescent tubes and bulbs were changed to LED lights at plant.
- (ii) Steps undertaken by the company for utilizing alternate source of energy: Nil
- (iii) Capital investment on energy conservation equipment: Nil

Technology Absorption, Research and Development (R&D)

The company has not imported any technology during the last three years.

Foreign Exchange Earning and Outgo

	As at March 31,2023	As at March 31,2022
Foreign Exchange Earned		
Foreign Exchange Used		

33. Activity in Foreign Exchange

- Ø Value of Import calculate of CIF basis on Capital Account NIL
- Ø Expenditure in Foreign Currency (on payment basis)
- a. Technical Know-how NIL
- b. Travelling Expenses NIL
- c. Interest & Finance Charges NIL
- d. Others
- Ø Licensed and Installed Capacity:



For WISE TRAVEL INDIA PRIVATE LIMITED

Neelkanth Vashist
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Neelkanth Vashist
Director

31st MARCH 2023

Product Name	N.A.
Licensed Capacity	N.A.
Installed Capacity	N.A.

34. Value of import calculated of CIF basis on Capital Account is NIL.

35. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

36. Segment Information: The company's only business is car rental, and as per the definition of 'business segment' it is concluded that there is not more than one business segment, therefore the disclosure of segment wise information is not applicable under AS- 17. There is no geographical segment as the company operates only in India.

37. The company has entered into the cancellable operating lease agreement for the leased cars & office premises in Delhi and other different cities of India. Necessary disclosure are given below-

Particulars	As at March 31,2023
Future minimum lease payment	
Lease payment recognized in the Statement of Profit & Loss	1090.04
	<u>1090.04</u>

38. Impact of Coronavirus (Covid-19) on Financial Statement

The outbreak of Coronavirus(COVID19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

39. Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	2022-23	2021-22
Reversal of Cess	-	-
Interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	.03	.03
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.		-



For WISE TRAVEL INDIA PRIVATE LIMITED

Aden Rishi
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Harish
Director

31st MARCH 2023

Amount (Rs) & Figure in
"Lakhs

40. CSR Disclosure

CSR applicable to company and required to compliance as per section 135 of Companies Act 2013 during the company. The Company shall spend the fund as per recommendation of committee or Board of Director.

Gross Amount required to be spent.	13.94
Amount approved by the Board	13.94
Amount spent during the year	.00
Details of Related Party Transactions related to CSR spending	.00

41. Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

42. Long term investment of Rs 6,564,904/- have been made in the company by the Name of M/s WTI Trading & Mining Ventures incorporated in Indonesia in FY19-20. Company has not started its Operations yet due to Covid 19 and has earned Bank Interest income of \$1921.637 on the Investment & Profit before Taxes of \$1,622 during the FY 21-22.

43. Disclosure in relation to undisclosed income -

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessment under the income tax act 1961 (such as , search or survey or any other relevant provisions of Income tax Act 1961.

44. Disclosure of transactions with Stuck off companies -

The company does not have any transactions with companies struck off under section 248 of companies act , 2013 or section 560 of Companies Act , 1956.

45. Compliance with Schedule III -

No transaction to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III

- The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The Company doesn't have any Benami Property , where any proceeding has been initiated or pending against the company for holding any Benami Property.
- The Company does not have been declared as willful defaulter by any bank or financial institution.
- The Company doesn't have any charges or satisfaction which is yet to be registered with RoC beyond the statutory period.

46. The previous year figures have been regrouped to synchronize with current year presentation.

For BHS & CO.

Firm's Registration No. 016899N
Chartered Accountants

Harvinder Singh Bhatia
Partner
Membership No. 094765



For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Director

Hema Bisht
Director
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Director

Vivek Laroia
Director
DIN: 02534740

Place: New Delhi

Date : 28th August 2023

UDIN: 23094765BHS DQW7348

WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

31st MARCH 2023

(Figures in 'Lakhs)

47. Trade Receivables Ageing

Particulars	Outstanding for following periods from due					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
MSME	.00	.00	.00	.00	.00	.00
Others	5425.08	179.43	123.50	89.61	100.60	5918.22
Disputed Dues- MSME	.00	.00	.00	.00	.00	.00
Disputed Dues- Others	.00	.00	.00	.00	.00	.00
	5425.08	179.43	123.50	89.61	100.60	5918.22

48. Trade Payables Ageing

(Figures in 'Lakhs)

Particulars	Outstanding for following periods from due			Total
	Less than 1 year	1-2 years	2-3 years	
MSME	3.18	.00	.00	3.18
Others	4016.47	260.69	.00	4277.16
Disputed Dues- MSME	.00	.00	.00	.00
Disputed Dues- Others	.00	.00	.00	.00
	4019.65	260.69	.00	4280.34

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Sd/- Director
Hema Bisht
Director
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Lgroia

Sd/- Director
Vivek Lgroia
Director
DIN: 02534740



WISE TRAVEL INDIA PRIVATE LIMITED
DEPRECIATION AS PER INCOME TAX, 1961
31st MARCH 2023

PROPERTY, PLANT & EQUIPMENTS	PARTICULARS	RATE	WRITTEN DOWN VALUE 1-Apr-22	ADDITIONS		DEDUCTIONS	TOTAL	DEPRECIATION FOR 2022-23	WRITTEN DOWN VALUE 31-Mar-23
				MORE THAN 180 Days	LESS THAN 180 Days				
<u>PART I</u>	LEASEHOLD IMPROVEMENT & FURNITURE	10%	20.26	1.57	.00	.00	21.83	2.18	19.65
<u>PART II</u>	MOTOR VEHICLES	15%	142.54	24.81	14.94	14.87	167.43	23.99	143.43
<u>PART III</u>	TAXIES	30%	523.70	286.14	987.91	3.90	1793.85	389.97	1403.88
<u>PART IV</u>	BUILDING	5%	96.62	.00	.00	.00	96.62	4.83	91.79
<u>PART V</u>	COMPUTER & SOFTWARE	40%	6.30	.84	4.42	.00	11.57	3.74	7.82
<u>PART VI</u>	OFFICE EQUIPMENT	15%	2.71	1.03	.61	.00	4.34	.61	3.74
<u>PART V</u>	SOFTWARE	25%	1.31	.00	.00	.00	1.31	.33	.99
	Total		793.45	314.39	1007.87	18.76	2096.95	425.65	1671.30

(Figures in 'Lakhs)

For WISE TRAVEL INDIA PRIVATE LIMITED
 For and On behalf of Board of Directors
 For WISE TRAVEL INDIA PRIVATE LIMITED



Sd/-
 Director
 Hema Bisht

Sd/-
 Director
 Vivek Laroia

WISE TRAVEL INDIA PRIVATE LIMITED
Financial Ratios

Particulars	As at March 31, 2022	As at March 31, 2021
a) Current ratio = Current assets divided by Current liabilities		
Current assets	9220.64	4117.89
Current liabilities	6264.39	2807.93
Ratio	1.472	1.467
%age change from previous year	0.37%	
b) Debt equity ratio = Total Debt divided by Shareholders equity		
Total debt	2641.08	356.27
Total Equity	4052.42	2822.47
Ratio	0.65	0.13
%age change from previous year	416.32%	-
<i>Explantation for variance - due to increase of total debt as compare to increase of Total equity during the FY 2022-23</i>		
c) Debt service coverage ratio = Earnings available for debt services divided by Total interest and principal payments		
EBITDA	1892.84	724.26
Interest	151.26	68.26
Ratio	12.51	10.61
%age change from previous year	17.94%	
d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Average Shareholder's Equity		
Profit After tax	1029.95	388.71
Average Shareholder's Equity	315.83	295.00
Ratio	326.11%	131.77%
%age change from previous year	147.49%	
<i>Explantation for variance - due to increase of PAT during the FY 2022-23</i>		
e) Inventory Turnover Ratio = Cost of material consumed divided by average inventory		
Not applicable for the business of the company.		
f) Trade Receivables turnover ratio = Credit Sales divided by Average trade receivables		
Credit Sales	24959.87	8862.41
Average trade receivables	5918.22	2803.46
Ratio	4.22	3.16
%age change from previous year	33.41%	
<i>Explantation for variance - due to increase of credit sales during the FY 2022-23</i>		
g) Trade payables turnover ratio = Net credit purchases divided by average trade payables		
Credit Purchases	19707.26	6528.94
Average trade payables	4280.34	2169.77
Ratio	4.60	3.01
%age change from previous year	53.01%	
<i>Explantation for variance - due to increase in trade payable during the FY 2022-23</i>		
h) Net capital Turnover Ratio = Total sales divided by shareholders equity		
Revenue from operations	24959.87	8862.41
Shareholders' Equity	315.83	295.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Alex. Bishri
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Y. Anand
Director

WISE TRAVEL INDIA PRIVATE LIMITED
Financial Ratios

Particulars	As at March 31, 2022	As at March 31, 2021
Ratio %age change from previous year <i>Explation for variance - due to increase in operational revenue during the FY 2022-23</i>	79.03 163.06%	30.04
i) Net profit ratio = Net profit after tax divided by Sales Profit after tax Revenue from operations Ratio %age change from previous year	1029.95 24959.87 4.13% -5.92%	388.71 8862.41 4.39%
j) Return on Capital employed = Earnings before interest and taxes (EBIT) divided by Capital Employed Profit Before Tax* (A) Finance costs* (B) EBIT (C) = (A)+(B) Total equity (D) Borrowings (including lease liabilities) (E) Capital Employed (F)=(D)+(E) Ratio (C)/(F) %age change from previous year <i>Explation for variance - due to increase in profit before interest and tax during the FY 2022-23</i>	1378.55 151.26 1529.81 4052.42 2641.08 6693.51 22.86% 29.61%	492.25 68.26 560.52 2822.47 356.27 3178.74 17.63%



For WISE TRAVEL INDIA PRIVATE LIMITED

Hem. Rishi
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kavir
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
ANNEXURE IA : SECURED LOAN (SHORT TERM)		
FROM BANK		
HDFC Bank Ltd	291.78	66.67
Axis Bank Ltd	101.62	28.85
Yes Bank Ltd	156.20	28.22
ICIC Bank	244.62	14.51
Yes Bank 061384600000028 (OD)	84.70	.00
TOTAL	878.92	138.25
FROM OTHERS		
Kotak Mahindra Prime (NBFC)	87.67	.00
Toyota Financial Services India Limited	.00	1.70
TOTAL	87.67	1.70
ANNEXURE IB : UNSECURED LOAN (SHORT TERM)		
FROM BANK		
AEBC Card No.-376532309862009	.00	.00
HDFC CARD 4889 9407 0008 2709	.00	.00
HDFC Card No. 4639 1900 1001 1617	.00	.00
TOTAL	.00	.00
ANNEXURE 2 : SECURED LOAN (LONG TERM)		
FROM BANK		
HDFC Bank Ltd	639.96	92.63
Axis Bank Ltd	194.35	59.10
ICICI Bank	198.94	28.35
Yes Bank Ltd	328.91	36.25
TOTAL	1362.17	216.32
FROM OTHERS		
Kotak Prime	312.33	.00
TOTAL	312.33	.00
TOTAL	1674.50	216.32
ANNEXURE 3A : STATUTORY DUES		
GST Liability	48.10	34.14
TDS 194J	.39	.90
TDS Salary 192B	12.97	9.80
TDS 194H	.03	.00
TDS 194A Interest on NBFC	.00	.00
TDS 194 (I) Rent	10.60	6.06
TDS Contractor 194C	44.12	17.00
Professional Tax	.58	1.02
EPF Payable	13.93	8.55
ESIC Payable	1.03	.73
TOTAL	131.75	78.20
ANNEXURE 3B : SECURITY DEPOSITS		
Abhay Singh Security - EHNPS0071P- DL1NA4030	.75	.75
Ajay Sharma AQEPS9125L DL1NA4047	.75	.75
Ajay Singh S/o Devinder Singh	.00	1.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Adem BISHI
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kanif
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Ajay Singh S/o Devinder Singh	.00	1.00
Aliyas DL1NA1617	.00	1.00
Anoop Singh Security - DL1NA4014	.75	.75
Anoop Singh Security - DL1NA4019	.75	.75
Arya Tour and Travels	.00	1.20
Ashok Kumar S/o Harbir Singh	.00	1.00
Aum Associates Guwahati	.00	10.00
Balram - CSTPB1054N - DL1NA4017	.75	.75
Balram Rai - AIUPR1186Q - Security	1.25	.00
Beant Singh - CBZPS1806G - Security	.50	.00
Bhoop Singh security - DL1NA3584	.75	.75
Brahm Prakash Security - DL1NA3585	.75	.75
Brijesh Kumar Mishra Security	.00	1.00
Cabs For Tour - ALNPK4394B - Security	52.30	35.80
Chitar Lal Yadav - DL1NA3494	.75	.75
Devendra Singh - FYGPS8804F - Security	1.25	.00
Dilbar Singh - BWEPS1992Q - Security	.50	.00
Dinesh Kumar Innova - DL1NA3663	3.00	3.00
Explore Travel India - AWOPM2702K - DL52GD0464	4.00	3.00
G R Group Services - AAVFG4157F - Security	41.37	39.00
Ganesan	1.75	1.75
GOPALA V - KA-03-AD-0848	1.00	1.00
Hemraj Gurjar Security DL1NA4055	.75	.75
Jagat Prakash Security - DL1NA3622	.75	.75
Jasvinder Singh - FQFPS0861D - Security	1.25	.00
Jeet Ram Taxi	.00	.50
Jog Singh - DTGPS7337E - Security	1.25	1.00
Kamla Devi - FBPPD8081K- DL1NA4058	.75	.00
Kamla Devi 4058	.00	.75
Karan Singh Security - DL1NA3598	.75	.75
Komal - GKUPK8410A - Security	1.25	.00
Laxman Thakur Security -DL1NA3508	.75	.75
Manoj Sharma - CDBPS8829R - Security	1.25	.00
Meenu - BINPM2860G - Security	1.25	.00
Mohd Arif Innova Crysta	.00	3.00
Mohd Naseemuddin Rajahmundry - Security Deposit	2.40	2.40
Mohd Talim - BHCPT1969D - Security	.50	.00
Mukal Pratap	.00	.50
Narender Singh	.00	2.00
Narendra Singh Innova - DL1NA3662	3.00	3.00
Normet Deposit Mahindra XUV 300	.00	3.01
Praveen Rai Security - BQNPR8656P-DL1NA3984	.75	.75
Puneet Dhama	1.24	1.24
Raghvendra Pratap Singh DL1NA3581	.75	.75
Raghvendra Pratap Singh HR55AG1188	.00	2.00
Rajandra A-KA 03 AD 3823	.00	1.25
RAJENDRA A-KA 03 AD 3823 (AJAY KUMAR A)	1.25	.00
Rajendra Singh HQCPS1760J DL1NA4036	.75	.75
Rajiv Singh - FXXPS5305H - Security	1.25	.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Hem Bish
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Lawar
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Rajni - DGMPR4885M - Security	2.50	.00
Rakesh Kumar - BRIPK0187N - Security	3.50	.00
Rakesh Kumar Jha - ASSPJ2243G -Security	1.25	.00
Ramavtar CVPPR7215C DL1NA4040	.75	.75
RAMESH J-KA 03 AD 3812	1.25	1.25
Ranjay Kumar Yadav - HR55AF6970	1.00	1.00
Reena Devi W/o Manoj Kumar	.00	1.00
Reeta Devi - HMPPD1667A - DL1NA3970	.75	.75
Sachin Kumar Car No. 1474	.00	1.00
Saif Hussain Security DL1NA4045	.75	.75
Sakshi Tour and Travels - AOJPJ6270N -Security	4.50	.00
SALIM KHAN Innova - DL1NA3612	3.00	3.00
Sanjay Malhotra Xcent-DL1NA1452	.00	1.00
Santosh Kumar Security DL1NA3979	.75	.75
Sanvar Mal - AZVPM1000A - Jaipur SD	14.00	10.00
Sarkar Sharan Prasad Security - DL1NA3613	.75	.75
Satpal Yadav S/o Chhajuram Security - DL1NA3992	.75	.75
Security - Ajay Singh - DL1NA1663	1.00	.00
Security - Aliyas - DL1NA1617	1.00	.00
Security - Brijesh Kumar Mishra - DL1NA1501	1.00	.00
Security - Devender Singh - HR55AG4570	2.00	.00
Security - Jog Singh - HR55AG3410	1.00	.00
Security - Mohammed Ahmad Pasha - TS10UD0793	1.00	.00
Security - Mohd Arif - HR55AF9611	3.00	.00
Security - MUKAL PRATAP - DL1NA1409	.50	.00
Security - Narender Singh - HR55AG8585	2.00	.00
Security - Raghvendra Pratap Singh - HR55AG1188	2.00	.00
Security - Reena Devi - DL1NA1365	1.00	.00
Security - Saggu Tour and Travels - FZHPS7776E	8.00	.00
Security - Sanjay - GUXPS5952L	.50	.00
Security - Shripal Singh - DL1NA1570	1.00	.00
Security - Swaminath Bhagat - WB05A0633	2.45	.00
Security - Swaminath Bhagat - WB05A0649	2.88	.00
Security - Tarun Dutt - AOYPD1953P	1.50	.00
Security - Yashvir - DL1NA1429	.50	.00
Security Deposit Raipur Airport - Pravesh Dubey	12.02	12.02
Security Devender Singh	.00	2.00
Security-Mamidala Sai Prasad Reddy - TS10UD0790	3.50	.00
Security-Sandeep Transporters - TS10UD0792	3.50	.00
Sedu Ram Innova - DL1NA3606	3.00	3.00
Shekar M - KA 03 AD 0584	.50	.50
Shipal Singh DL1NA1444	.00	.75
Shipal Singh DL1NA1570	.00	1.00
Shnaya Tour and Travel - BJKPN4220R - Security	11.50	3.00
Shnaya Tour and Travel-BJKPN4220R-DL52GD0411	3.00	.00
Shyam Tour & Travel -DL1NA3608	.75	.75
Shyam Tour & Travel Innova - DL1NA3604	3.00	3.00
Sumit - GNLPS4867K - Security	4.25	.00
Sunil Kumar - DGEPK5813E - Security	.50	.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Hem Bishr
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Janora
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Surya Kant Yadav -AREPY2306E-DL1NA3995	.75	.00
Suryakant Yadav 3995	.00	.75
SUSAIRAJ A-KA 03 AD 3786 (Manoj Kumar S)	1.00	1.00
Tej Pratap Singh - HR55AF7186	1.00	1.00
Uday Pratap Dezire - HR55AF3531	1.00	1.00
Umakant Tiwari - AEZPT5576P - Security	.50	.00
Vamshi Krishna	.00	2.08
Viajar India Cabs - AMIPV3911D Security Deposit	9.00	.00
Vijay Kumar S R -KA-03-AD-0586	.50	.50
Vijay Singh S/o Sh. Nathu Singh -DL1NA3509	.75	.75
Vikash Poonia - CGJPP2757E - Security	.50	.00
Vishal - CIEPV1113R - Security	1.25	.00
Yashvir Singh Security Deposit	.00	.50
Yogesh Kumar Etios - HR55AF1980	1.00	1.00
TOTAL	265.42	188.00
ANNEXURE 4 : BANK ACCOUNTS		
AXIS Bank 079010200028006	.00	.00
Canara Bank 3025201000069	33.98	8.22
ICICI Bank 084305001461	30.56	83.08
IDBI Bank 192102000006620	316.77	41.50
Kotak Mihandra Bank 02062090001677	35.79	56.23
Yes Bank 051784600000163	1.21	1.21
Yes Bank 061384600000028	.00	79.43
Yes Bank 051763300000080	408.34	.24
TOTAL	826.64	269.93
ANNEXURE 5 : MISC RECEIVABLE		
TDS : Toyota	.00	.20
TOTAL	.00	.20
ANNEXURE 6 : OTHER LOANS & ADVANCES		
Acumen Capital Market India Limited	.00	2.59
Auto Hitech Pvt. Ltd.	106.08	.00
B U Bhandari Auto Pvt Ltd	116.73	.00
BPCL Fleet Cards	.52	.73
Cabs for Tours	10.80	.00
Crystal Auto Pvt Ltd	81.41	.00
Delhi International Airport Ltd	.14	.00
Happy Imprest	1.61	1.06
IOCL Fleet Cards Advance	2.08	.78
Jubilant Moto Pvt Ltd	277.08	.00
Krishna Auto Agencies Pvt Ltd	65.29	.00
MG Cars Pvt Ltd	103.68	.00
My Car Pune Pvt Ltd	37.57	.00
Om Auto Pvt Ltd	7.91	.00
Payment Refund Adv Account	.00	.00
Raam 4wheelers LLP	116.32	.00
Sai Shreeja Car Pvt	146.96	.00
Shreyash Automotives Pvt Ltd	172.69	.00
Tejpal Motors Pvt Ltd	65.29	.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Hem Bishki
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kandie
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Tranzlease Holdings Pvt Ltd	22.66	22.67
VS Eco Power Pvt Ltd	.00	.21
TOTAL	1334.85	28.04
ANNEXURE 7: FIXED DEPOSITS		
FD ICICI Bank	.00	350.00
FD For KOTAK	5.00	5.00
FD For Food Yes Bank 80	2.00	2.00
FD ICICI	120.00	.00
FD IDBI Bank	130.00	130.00
FD ICICI (IIM Lucknow)	.00	4.00
Accrued Interest on FDR	36.17	35.01
Dedicated Freight Corridor Crop Of LTD	2.51	.00
FD for MMT BG-147996 IDBI Bank	5.00	5.00
Halcrow Consulting PVT LTD - ICICI	2.50	2.50
Iron International Ltd	1.76	1.76
Ministry Of Culture - ICICI	.71	.00
North East Transmission Comp. Ltd	.80	.00
NTRO -025013049906 - ICICI	14.43	.00
PAO(CWC), New delhi FD ICICI	.29	.29
Sec. Central Electronics LTD	.41	.41
Security CONCOR India LTD	4.07	4.07
Security Dedicated Freight Corridor Crop of India	1.60	1.60
Security Deposit - Central Organization For Railway Electrification	.70	.00
Security Deposit - Delhi Airport Parking Service	7.95	7.95
Security Deposit - Ministry Of Railways	.52	.52
Security Deposit- Ministry Of Finance	.41	.41
Security-Vedanta Ltd BG Yes	.00	39.95
Security-Vedanta Ltd ICICI	40.05	.00
Security-FD for DMRC BG	19.84	19.84
FD Yes Bank 0014	9.00	9.00
TOTAL	405.72	619.31
ANNEXURE 8 : SECURITY DEPOSITS		
Security - Bescom	.00	.20
Security - Chennai Office Security - B Suresh	.00	5.11
Security - Delhi Airport Parking Services Ltd	.00	1.74
Security - Delhi International Airport Limited -EV	.00	30.00
Security - Delhi International Airport Limited -Luxury	.00	23.86
Security - Delhi International Airport Limited -Other	5.00	126.87
Security - Dwarka Office Security - DMRC	.00	32.76
Security - Gurgaon Office Security - Neelam /Sukhbir	.00	2.30
Security - Incuspaze Solution Private Limited	.00	.16
Security - Mother Dairy Fruit & Vegetable Private Limited.(Security)	.00	.25
Security - Noida Office Security	.00	.17
Security - Airport Authority of India Jabalpur	.50	.00
Security - National Institute of Solar Energy	.20	.00
Security - Rajahmundry Airport	5.29	5.29
Security - Rajdeep Yadav/ Pummy Yadav	.00	.23
Security - Adani Airport Holdings Limited	.22	.00
Security - ADANI AIRPORT HOLDINGS LIMITED - JPR	27.38	.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Alex BISHI
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Sanjay
Director

**WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES**

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Security - ADANI AIRPORT HOLDINGS LIMITED GHY	19.98	.00
Security - Ahmedabad Office	.09	.00
Security - Airport Authority of India Bhopal	2.96	.00
Security - AIRPORTS AUTHORITY OF INDIA - Bangalore	1.80	.00
Security - AIRPORTS AUTHORITY OF INDIA - Jabalpur	7.36	.00
Security - Airports Authority of India Amritsar	41.63	.00
Security - Airports Authority of India RMD	.11	.00
Security - AIRPORTS AUTHORITY OF INDIA Vizag	24.46	.00
Security - AIRPORTS AUTHORITY OF INDIA-Parking	.36	.00
Security - AIRPORTS AUTHORITY OF INDIA - Madurai	34.13	.00
Security - Bangalore International Airport	159.14	159.64
Security - BPCL	1.70	.00
Security - CEO JAP-IT	.50	.00
Security - Chennai Office	5.11	.00
Security - Chief Executive Officer JSLPS Ranchi	2.50	.00
Security - Coal India Limited	1.00	.00
Security - Container Corporation of India Ltd	6.56	.00
Security - CRRl	1.00	.00
Security - Dedicated Freight Corridor Corporatio	3.70	.00
Security - Dedicated Freight Corridor Corporation Of India Limited	1.76	.00
Security - Delhi Airport Parking Services Private Limited	3.48	.00
Security - DIAL	161.56	.00
Security - Dmrc Ltd Deposit D21	42.84	.00
Security - GMR Hyderabad International Airport Ltd	1.00	.00
Security - Green Gas Limited Lucknow	2.37	.00
Security - Hll Infra Tech Services Limited	2.00	.00
Security - IIM Kolkata	1.00	.50
Security - Ircon International Limited	5.71	.00
Security - Lal Bahadur Shastri International Airport	3.33	.00
Security - Mangalore Refinery & Petrochemicals Ltd	1.97	.00
Security - Manpreet Kaur Mumbai Office	.00	2.50
Security - Ministry of Railwaysry of Railways	.28	.00
Security - National Aluminium Company Ltd	.83	.00
Security - Naveen Babu(Hema Bisht)	.00	1.50
Security - Naveen Jolly	.00	3.00
Security - NCRTC	1.00	.00
Security - NHPC Limited	1.00	.00
Security - PAO, Office of the AG (Audit), Delhi, ND	.05	.00
Security - Raipur Airport	35.71	35.71
Security - Rites Ltd	1.60	.00
Security - SURYA RENTAL COPIER SYSTEMS	.11	.11
Security - T VESAS ELECTRIC SOLUTIONS PVT LTD	.80	.00
Security - THDC India Limited	1.13	.00
Security - Uttar Pradesh Metro Rail Corporation LTD	1.00	.00
Security - Vaishnavi N Guest House	.00	.65
Security - Vodafone Idea Limited	1.00	1.00
Security - Wipro Airport IT Services Limited DIAL	1.50	.00
Security - Wipro Airport IT Services Limited F	.00	1.50
Security - Workenstin Collaborative Spaces Pvt Ltd	.00	.14



For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Jain
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Security - Yeruva Semulatha Guest House	.00	.65
Security - Yeruva Sumalatha Guest House Sec	.65	.00
Security Deposit - Adani Airport Holding Limited	.00	47.36
Security Deposit - Aggrinovate India Limited	.00	.50
Security Deposit - Ahmedabad Office	.00	.09
Security Deposit - Airport Authority Of India Vizag	.00	29.88
Security Deposit - Central Organization For Railway Electrification	.00	.07
Security Deposit - Coal India	.00	1.00
Security Deposit - CRR	.00	1.00
Security Deposit - Delhi Airport Parking Service	.00	1.74
Security Deposit - Ministry Of Railways	.00	.28
Security Deposit - National Aluminum Company Limited	.00	.84
Security Deposit - Rabinder Singh Kandari	.00	.25
Security Deposit -BPCL	.00	1.50
Security Deposit- Container Corporation of India Ltd	.00	2.41
Security Deposit- Green Gas Limited Lucknow	.00	2.37
Security Deposit- IRCON International Limited	.00	5.71
Security Deposit- Mahesh PS	.00	1.50
Security Deposit -Rites Ltd.	.00	1.12
Security GPS - Sun Telematics Pvt Ltd	2.24	.00
Security -NORTHERN RAILWAY NEW DELHI	.68	.00
Security Rent - Mahesh PS	1.50	.00
Security Rent - Manpreet Kaur Mumbai Office	2.50	.00
Security Rent - Naveen Babu(Hema Bisht)	1.50	.00
Security Rent - Navin Jolly	3.00	.00
Security Rent - Neelam/Sukhbir Gurgaon Office	2.30	.00
Security Rent - Nirbigen Kaur Khosa	.50	.00
Security Rent - Pranshu Packaging Pvt Ltd	.50	.00
Security Rent - Rajesh Kumar Rent	.18	.00
Security Rent - Sujata Sanjay Pandit	.00	1.26
Security Rent - Sukriti Patny Hyd Office	1.80	.00
Security Rent - Upayan Banerjee	.40	.40
Security Rent - Vaishnavi N Guest House Sec	.65	.00
Security Rent -Sujata Sanjay Pandit	1.26	.00
Security-Adani Krishnapatnam Port Limited - Camper	9.28	.00
Security-Airports Authority Of India-BLR	1.81	.00
Security-BANGALORE INTERNATIONAL AIRPORT LIMITED	.87	.00
Security-Central Organisation for Railway Electrification (CORE)	.16	.00
Security-HII Infra Tech Services Limited	.00	2.00
Security-Mangalore Refinery & Petrochemicals Ltd	.00	1.97
Security-National Institute of solar Energy	.00	.20
Security-Sukriti Patny Hyd Office	.00	1.80
Security-Uttar Pradesh Metro Rail Corporation Limited	.00	1.00
TOTAL	657.48	542.08
ANNEXURE 9 : Tender EMD		
EMD Delhi International airport	.00	7.00
EMD IIM Kolkata	.00	.50
EMD Northern railway New Delhi	.00	.68
EMD Ranchi Airport	.00	2.92



For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Jasvir
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
TOTAL	.00	11.11

ANNEXURE 8 : Advacne from Customer		
Apollo Specialty Hospitals Pvt Ltd (ASH)	.14	.00
B L Life Sciences Pvt. Ltd.	.02	.00
Bajaj Allianz General Insurance Co.Ltd.	.23	.00
BNP Paribas India Solutions Private Limited - ETS	.19	.00
Dabur India Limited	.05	.00
Decathlon Sports India Private Limited - ETS	.12	.00
Dentsu Network Advertising Private Limited	.09	.00
Deutsche Bank AG – Mumbai (BTC)	.06	.00
Diebold Nixdorf India Private Limited	.07	.00
DSM India Pvt. Ltd.	.03	.00
Eli Lilly and Company (India) Pvt.Ltd	1.20	.00
Godrej & Boyce Mfg Co Ltd	.09	.00
Hindustan Coca Cola Beverages Pvt. Ltd. - Moula-Ali	.02	.00
Hindustan Unilever Limited	2.38	.00
HT Digital Streams Ltd	.40	.00
Individual	.75	.00
Innovent Spaces Private Limited - ETS	.03	.00
IRCON INTERNATIONAL LIMITED	2.14	.00
John Snow India Pvt Ltd	1.09	.00
Logistics Sector Skill Council	.07	.00
Make My Trip	.10	.00
Maples Imaging Solutions Pvt. Ltd	.10	.00
NPI Advisors LLP	.07	.00
OLX India Pvt. Ltd	.09	.00
Railway Energy Management Company Limited	.14	.00
Sify Technologies Ltd - Chennai	.16	.00
Sony India Private Limited.	.09	.00
Volkswagen India Private Limited	2.33	.00
Volvo CE India Private Limited	3.56	.00
Volvo Group India Private Limited	1.71	.00
YUM Restaurants India Pvt. Ltd	.09	.00
Anzy Careers Pvt. Ltd	.06	.00
Central Board of Excise and Customs (CBEC)	1.14	.00
DA Toll Road Private Limited	.07	.00
Dentsu One Pvt Ltd	.01	.00
FCM Travel Solutions (India) Private Limited	.06	.00
Fiserv India Private Limited	.01	.00
Gameskraft Technologies Pvt Ltd	.08	.00
Google India Private Limited	.05	.00
Ibibo Group Private Limited	.01	.00
JSI R&T India Foundation	.43	.00
KPMG Global Services Private Limited-ETS	.42	.00
Kyndryl Solutions Private Limited	.01	.00
S. P Jain Institute of Management & Research	.04	.00
Target Corporation India Private Limited	.05	.00
Tata AIG General Insurance Company Limited	.28	.00



For WISE TRAVEL INDIA PRIVATE LIMITED

Dem. Rishi
Director

For WISE TRAVEL INDIA PRIVATE LIMITED

Kavita
Director

WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in 'Lakhs)

PARTICULARS	31st March 2023	31st March 2022
Vmware Software India Private Limited	.05	.00
Western UP Tollway Limited	.68	.00
WtiCabs.Com	1.92	.00
TOTAL	22.96	.00

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Sd/-

Hema Bisht

Director

DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

Sd/-

Vivek Laroia

Director

DIN: 02534740

