

Wise Travel India Private Limited
Annual Report
2022

NOTICE TO THE 13TH ANNUAL GENERAL MEETING

Notice is hereby given that the 13th Annual General Meeting of the members of the *Wise Travel India Private Limited* will be held on Friday, 30th September, 2022 at 11: 00 AM at registered office, to transact the following businesses:

ORDINARY BUSINESS:**1. To consider and adopt financial statement for the year ended March 31, 2022.**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

"RESOLVED THAT the Audited Balance Sheet & statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2022 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

For Wise Travel India (Private) Limited

For WISE TRAVEL INDIA PRIVATE LIMITED



(Vivek Laroia)

(Director)

(DIN. 02534740)

G-171E, 1st Floor Palam Vihar,
Choma(62) Gurgaon, Haryana-122017

Place: Delhi

Date: 05th September 2022

Wise Travel India Pvt. Ltd.

CIN U63090DL2009PTC189594
D-21, Corporate Park, 3rd Floor,
Near Dwarka Sector-8 Metro Station,
Sector-21, Dwarka, New Delhi-110077

Tel : +91 11 45434543

Email : info@wticabs.com

Website : www.wticabs.com

NOTES

1. A member entitled to attend and vote at the annual general meeting ("AGM") is entitled to appoint a proxy to attend and on a poll, to vote instead of himself/herself and the proxy need not be a member of the company. The proxy form, duly completed and signed, must be received at the registered office of the company, not less than forty-eight hours before the scheduled time of the meeting. A blank proxy form is enclosed with this notice.
2. Pursuant to the provisions of section 105 of the Companies Act, 2013 and the rules framed thereunder, a person can act as a proxy on behalf of not more than fifty members and members holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights.

A member holding more than ten percent of the total share capital of the company may appoint a single person as a proxy, who shall not act as a proxy for any other member.

3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the members as on the date of dispatch of notice.
4. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 7 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and all other documents referred in this notice shall remain open for inspection during the meeting.

TO WHOM SO EVER IT MAY CONCERN**Details of shares held as on 31.03.2022**

| Sr. No | Name | Address | No. of shares held | Face Value | Total |
|--------|----------------------------|---|--------------------|------------|--------------------|
| 1 | Ashok Vashist | G-171E, Upper Ground Floor, PalamVihar, Choma(62), Gurgaon, Haryana-122007 | 1,599,666 | 10 | 15,996,660 |
| 2 | Hema Bisht | RZA-1/39, Vijay Enclave, New Delhi-110045 | 4,63,167 | 10 | 46,31,670 |
| 3 | Vivek Laroia | G-171E, First Floor, PalamVihar, Choma (62), Gurgaon, Haryana-122007 | 8,33,167 | 10 | 83,31,670 |
| 4 | SubinderJeet Singh Khurana | C/0, G12A, I V Y Condominium Association, Sushant Lok-1, Chakarpur (74) Gurgaon 122002 HR | 54,000 | 10 | 5,40,000 |
| | Total | | 29,50,000 | 10 | 2,95,00,000 |

For Wise Travel India (Private) Limited

For WISE TRAVEL INDIA PRIVATE LIMITED



Hema Bisht
(Director)
DIN No.02534803
RZA-1/39, Vijay Enclave,
New Delhi-110045

For WISE TRAVEL INDIA PRIVATE LIMITED



Vivek Laroia
(Director)
DIN No. 02534740
G-171E, 1st Floor, Palam Vihar,
Gurgaon, Haryana - 122017

Place: New Delhi**Dated: 05th September 2022****Wise Travel India Pvt. Ltd.**

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DIRECTOR'S REPORT

Dear Members,

The Directors have pleasure in presenting the 13th Annual Report together with the Audited Statement of Accounts and the Auditor's Report in respect of the year ended 31st March'2022.

FINANCIAL HIGHLIGHTS:

The Company's performance during the financial year ended March 31, 2022 as compared to the previous accounting period is summarized below:

| Particulars | 2021-2022 | 2020-2021 |
|--|--------------------|--------------------|
| Revenue from operations | 886,240,857 | 422,680,056 |
| Add: Other income | 11,177,229 | 17,871,332 |
| Total revenue | 897,418,086 | 440,551,388 |
| Less: Expenses | 848,192,805 | 418,469,340 |
| PROFIT BEFORE EXTRAORDINARY & EXCEPTIONAL ITEMS | 49,225,281 | 22,082,048 |
| Tax expenses | | |
| Current Tax | 10,619,631 | 6,150,557 |
| Deferred tax Charge | 265,068 | 491,086 |
| Profit/ (loss) after tax | 38,870,718 | 16,422,577 |
| Earnings per share (EPS) | | |
| Basic | 13.18 | 5.57 |
| Diluted | 13.18 | 5.57 |

RESULTS OF OPERATIONS AND STATE OF COMPANY'S AFFAIR:

We are pleased to inform you that the company has earned a net profit before tax of Rs. 38,870,718/- (Three Crore Eighty-Eight Lakh Seventy Thousand Seven Hundred Eighteen Only) during the year as against to the net profit of Rs. 16,422,577/- (One Crore Sixty-Four Lakh Twenty-Two Thousand Five Hundred Seventy-Seven Only) in the previous year. During the financial year the Company continued to compete aggressively to acquire additional business while maintaining stringent fiscal discipline so as to improve margins.

DIVIDEND:

The Directors recommend that no dividend be paid for the year ended 31st March 2022 and the available surplus is retained to strengthen the net worth of the Company.

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TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

TRANSFER TO RESERVE:

During the financial year, the Company has transferred Rs. 38,870,718 (Three Crore Eighty-Eight Lakh Seventy Thousand Seven Hundred Eighteen Only) to reserves.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Company is all set to improve its performance by improving the capacity utilization, increasing revenue, generating better margins and other cost reducing measures. This would help the Company in getting better operational efficiency and value-added services.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and date of this report. There has been no change in the nature of business of the Company.

DETAIL OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

- (i) Steps taken or impact on conservation of energy are as under- All fluorescent tubes and bulbs were changed to LED lights at plant.
- (ii) Steps undertaken by the company for utilizing alternate source of energy: Nil
- (iii) Capital investment on energy conservation equipment: Nil

Technology Absorption, Research and Development (R&D)

The company has not imported any technology during the last three years.

Foreign Exchange Earning and Outgo

| | As at March 31,2022 | As at March 31,2021 |
|-------------------------|------------------------|------------------------|
| Foreign Exchange Earned | - | - |
| Foreign Exchange Used | | |

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Your Company has designed such internal controls over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and preparation of the financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the Company has not given any loan or guarantee or has not made any investment.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended 31stMarch, 2022 were on arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. However, the disclosure of transactions with related party for the year as per Accounting Standards is given in note number 30 to the financial statements as on 31stMarch, 2022. Particulars of contracts & arrangements with related parties in the prescribed Form AOC-2, has been enclosed with this report, as Annexure "A".

EXTRACT OF ANNUAL RETURN:

The Annual Return of the Company is available on https://wticabs.com/content/Form_MGT_7.pdf

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair

view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively: and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS: -

The Company, being a private limited company, has not invited or accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and therefore the requirement of disclosure under Rule 8(5)(v) & Rule 8(5)(vi) of the Companies (Account) Rules, 2014 is not applicable.

DIRECTORS

There is no change in the composition of the Board of Directors during the current financial year.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

AUDIT COMMITTEE: -

Since the provisions of section 177 of the Companies Act, 2013 read with Companies (Meetings of its Board and its Power) Rules, 2014 are not applicable on the Company, the Company is not required to constitute an Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE: -

The company is not covered under the provisions of Section 178 of the Companies Act, 2013, hence Nomination and Remuneration committee need not to be constituted.

CORPORATE GOVERNANCE

The management has taken every possible steps to ensure efficient and transparent governance of the affairs of the Company. The Board is committed towards the compliance of all laws of the land as may be applicable on the company and management of the affairs of the organization in the best interest of all stakeholders of the Company. However, the Company being a Private Limited Company is not required to disclose the corporate governance policy and measures in the Board's report.

REPORTING OF FRAUD BY AUDITOR

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

STATUTORY AUDITOR

M/s BHS & Co (FRN No.016889N), are appointed as statutory auditors of the company, to hold office from conclusion of 10th annual general meeting until the conclusion of annual general meeting of the Company to be held in year 2024. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

AUDITOR'S REPORT

No qualification, reservation or adverse remark or disclaimer made by auditor in his report.

AUDIT OBSERVATIONS

Auditor's observations are explained suitably in various notes on the accounts and are self-explanatory.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

RESERVATION AND QUALIFICATION ON SECRETARIAL AUDITOR'S REPORT

The Company being a private company, Secretarial Audit Under section 204 of Companies Act, 2013 is not applicable.

DISCLOSURE AS PER THE SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has a policy on prohibition, prevention and Redressal of Sexual Harassment of women at workplace and matters connected therewith or incidental thereto covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal) Act, 2013". During the financial year 2020-21, no complaint was received under the policy.

MAINTENANCE OF COST RECORDS

The provision of Cost audit as per section 148 doesn't applicable on the company.

NUMBER OF BOARD MEETINGS

There were Seven Board meetings conducted during the financial year. As per the Secretarial Standard SS-1 issued by the Institute of Company Secretaries of India, the details of the dates of the board meetings and the numbers of the board meetings attended by each director are as follows:

| Board meeting serial number as per the Secretarial Standards-1 | Date of Board Meeting |
|--|-----------------------------------|
| 1/2021-22 | April 05 th , 2021 |
| 2/2021-22 | June 30 th , 2021 |
| 3/2021-22 | July 08 th , 2021 |
| 4/2021-22 | July 23 rd , 2021 |
| 5/2021-22 | September 08 th , 2021 |
| 6/2021-22 | November 20 th , 2021 |
| 7/2021-22 | November 25 th 2021 |
| 8/2021-22 | February 19 th , 2022 |
| 9/2021-22 | March 07 th , 2022 |

SHARES

The Board of Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the Financial Period under review:

| Increase in Share Capital | Buy Back of Securities | Sweat Equity | Bonus Shares | Employees Stock Option Plan |
|---------------------------|------------------------|--------------|--------------|-----------------------------|
| Nil | Nil | Nil | Nil | Nil |

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has developed Corporate Social Responsibility (CSR) Policy in line with the provisions of Section 135 of Companies Act, 2013 and is gearing up its action for implementation of the same.

The Annual Report on CSR of the Company has been appended as Annexure "B" to this Board's report.

During the year, the Company was not required to spend any money on activities related to Corporate Social Responsibility.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

FUTURE PROSPECTUS

During the financial year 2021-2022, the Company plans to further improve its margins and obtain sizeable market share.

DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

ACKNOWLEDGEMENT

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For Wise Travel India (Private) Limited

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

DIRECTOR

Hema Bisht

(Director)

DIN No.02534803

RZA-1/39, Vijay Enclave,

New Delhi-110045

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

DIRECTOR

Vivek Laroia

(Director)

DIN No. 02534740

G-171E, 1stFloor, Palam Vihar,

Gurgaon, Haryana - 122017

Place: New Delhi

Dated: 05th September 2022

Annexure-A
FORM NO. AOC -2
PARTICULARS OF CONTRACT OR ARRANGEMENT

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

1. Details of contracts or arrangements or transactions not at Arm's length basis. NIL
2. Details of contracts or arrangements or transactions at Arm's length basis:

| Name (s) of the related party & nature of relationship | Duration of the contracts/ arrangements/ transaction | Salient terms of the contracts or arrangements or transaction including the value, if any | Date of approval by the Board | Amount (Rs.) | Amount paid as Advance, if any |
|--|--|---|-------------------------------|--------------|--------------------------------|
| Aaveg Management Services Private Limited | Ongoing | Transaction in normal course of business | NA | 7,159,701.00 | NIL |

For Wise Travel India (Private) Limited

For WISE TRAVEL INDIA PRIVATE LIMITED


Hema Bisht **DIRECTOR**
(Director)
DIN No.02534803
RZA-1/39, Vijay Enclave,
New Delhi-110045

For WISE TRAVEL INDIA PRIVATE LIMITED


Vivek Laroia **DIRECTOR**
(Director)
DIN No. 02534740
G-171E, 1stFloor, PalamVihar,
Gurgaon, Haryana - 122017

Place: New Delhi

Dated: 05th September 2022

Annexure B

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken.

M/s. Wise Travel India Private Limited (the "Company") has over 12 years of track record of sustained growth, customer satisfaction and innovation. The Company's primary business is motor transport services, let on hire taxi-cabs deluxe coaches, tourist and travel agents.

This CSR Policy aims to define and establish the Company's Policy framework towards CSR.

OBJECTIVES

The Company recognizes and is committed towards creating common good for all. The Company shall implement its CSR Activities to integrate economic, environmental and social objectives with its operations and growth for common good. The Company is committed towards making visible and tangible contribution to communities and environment.

The Company shall identify projects/programs/activities both in urban/rural areas that will improve quality of life.

The broad objectives of this CSR Policy are to:

- (1) elucidate and inform to all Stakeholders about the Company's CSR Policy;
- (2) demonstrate commitment to the common good through responsible business practices and good governance;
- (3) actively support the country's development agenda to ensure sustainable change;
- (4) set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models; and
- (5) engender a sense of empathy and equity among employees of the Company to motivate them to give back to the society.

The CSR Policy shall be implemented in accordance with the provisions of Section 135 of the Act and the Rules. It shall apply to all the CSR Activities undertaken by the Company in India as per Schedule VII of the Act and any amendments or modifications made thereto.

The CSR activities shall not include activities undertaken by the Company in pursuance of the normal course of its business. Further, projects, programs or activities that solely benefit the

employees of the Company and their families shall not be considered as CSR Activities under this CSR Policy.

CSR COMMITTEE

The Corporate social Responsibility Committee shall consist of atleast 2 Directors (as the company is a Private Limited Company and the company is not required to appoint Independent Directors).

The Committee may invite such other executive(s)/employees of the Company, professionals, experts and outsiders with relevant experience, as it may consider appropriate in its sole discretion, whether on permanent basis or temporarily for one of meetings of the Committee, to advise the Committee on the various CSR Activities being undertaken/to be undertaken by the Company.

The CSR Committee shall institute transparent monitoring mechanism for implementation of the CSR Activities undertaken by the Company.

TERMS OF REFERENCE OF THE CSR COMMITTEE

The CSR Committee shall be responsible for—

- (i) Formulate, recommend and modify/alter whenever necessary, Corporate Social Responsibility Policy which shall indicate the projects/programs/activities to be undertaken by the Company, as specified in Schedule VII to the Act;
- (ii) Recommend the amount of expenditure to be incurred on the projects/programs/activities referred to in clause (i) above;
- (iii) Institutionalize transparent monitoring mechanism for ensuring implementation of the CSR projects/programs/activities; and
- (iv) Any other activity(ies)/functions, as may be assigned by the Board.

CSR ORGANISATION

The CSR Activities shall be undertaken/executed/implemented by the Company itself. The Company may also conduct/implement its CSR Activities through any company established by the Company or its subsidiary(ies), or associate(s) under Section 8 of the Act (erstwhile Section 25 of the Companies Act, 1956) or otherwise. In the event, the Company implements its CSR Activities through any other trust(s), society(ies), company(ies) that is not established by the Company or its subsidiary(ies) or associate(s), such trust(s), society(ies), company(ies) should have an established track record of at least three years in undertaking similar programs or projects and the Company will clearly specify the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

In order to implement the approved CSR Activities, the Company may involve specialized agencies, which could include government/semi-government/autonomous organisations, educational institutions, professional consultancy organisations, registered voluntary organisations, or any other appropriate agency/authorities.

The Company may also collaborate or pool resources with its subsidiaries, or associates or other companies to undertake CSR Activities, provided that the CSR committees of the respective companies are in a position to report separately on such CSR Activities being undertaken in accordance with the Act and the Rules.

CSR ALLOCATION

The CSR Allocation for a financial year shall include – (a) at least 2% of the average Net Profits of the Company for the last three financial years; (b) any income arising there from; (c) surplus arising out of CSR Activities; and (d) any contribution specifically received for CSR Activities. Further, it is clarified that any surplus arising out of CSR Activities shall not form part of the business profits.

CSR BUDGET

The overall amount to be committed towards CSR will be approved by the Board upon the recommendation of the CSR Committee.

CSR ACTIVITIES

The Company will undertake its CSR Activities in the following areas:

- (i) Health and sanitation awareness in urban slums and villages and other underprivileged persons;
- (ii) Contribution in construction of charitable hospitals.

The CSR Committee will be entitled to include other projects/ programs/ activities or any social development initiative as may be approved by the CSR Committee/Board which is in consonance with the Act read with Schedule VII.

The Company shall give preference to the local area and areas around it where it operates, for undertaking/implementing/executing/collaborating for CSR Activities.

IMPLEMENTATION OF CSR ACTIVITIES

The CSR Activities identified by the CSR Committee and approved by the Board shall be implemented in a project mode through the CSR Department which will entail charting the stages of execution through planned processes, measurable targets, mobilization and allocation of budgets and prescribed timelines. It also involves assigning of responsibility and accountability. Suitable documents / agreements shall be entered into with the implementing agencies for the purposes of implementation of the projects. The conditions of grant of amounts for all CSR Activities and the break-up of the allocations shall be set out and evaluated from time to time.

MONITORING MECHANISM

The CSR Committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the CSR Activities proposed to be undertaken by the Company.

The CSR Committee will ensure that the CSR Activities are undertaken in compliance with this CSR Policy and in a project or program mode with clearly defined project deliverables, implementation schedules, processes and budgets as mentioned above.

The CSR Committee will monitor the programs and projects to ensure that they are being carried out in compliance with this CSR Policy and the Act and in accordance with the approved budget.

ROLE OF THE CSR DEPARTMENT

The CSR Department, under the overall supervision and control of the CSR Committee, shall be responsible for:

- (1) Determining the modalities of execution including targets and timelines in consultation with the CSR Committee;
- (2) Ensuring that implementation of all CSR Activities is being carried on in accordance with the above;
- (3) Supervising the implementation of the CSR Activities and ensuring that the CSR Activities are undertaken in compliance with this CSR Policy with clearly defined project deliverables, implementation schedules, processes and budgets;
- (4) Undertaking impact assessment of all CSR Activities;
- (5) Maintaining documents and accounts pertaining to all CSR Activities of the Company;
- (6) Keep the CSR Committee updated on Implementation progress of CSR programs; and
- (7) Assisting the CSR Committee in monitoring of CSR projects and preparation of the annual report on CSR.

MONITORING

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

- Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
- In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.
- The Board shall seek a short progress report from the CSR Committee on a quarterly basis.

2. The Composition of the CSR Committee.

The current members of the CSR Committee are as follows:

- a) Mr. Vivek Laroia
- b) Mr. Manish Kumar Sharma

3. Average net profit/(loss) of the company for last three financial years: Rs. 45,258,352

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) :Nil

5. Details of CSR spent during the financial year.

- a) **Total amount to be spent for the financial year: Nil**
- b) **Amount unspent, if any: Nil**
- c) **Manner in which the amount spent during the financial year is detailed below:**

| | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|-----|-----|-----|-----|-----|-----|-----|-----|

| S. No | CSR project or activity identified | Sector In which the Project is covered | Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken | Amount outlay (budget) project or programs wise | Amount spent on the projects or programs Sub - heads: (1) Direct expenditure on projects or programs (2) Overheads | Cumulative expenditure up to the reporting period | Amount spent : Direct or through implementing agency. (Give details of implementing agency.) |
|-------|------------------------------------|--|---|---|--|---|---|
| 1 | NA | NA | NA | NA | NA | NA | NA |

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

For Wise Travel India (Private) Limited

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Hema Bisht
(Director)

DIN No.02534803

RZA-1/39, Vijay Enclave,
New Delhi-110045

DIRECTOR

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

Vivek Laroia
(Director)

DIN No. 02534740

G-171E, 1stFloor, Palam Vihar,
Gurgaon, Haryana - 122017

DIRECTOR

Place: New Delhi

Dated: 05th September 2022



INDEPENDENT AUDITOR'S REPORT

To the Members of M/s WISE TRAVEL INDIA PRIVATE LIMITED

Opinion

We have audited the financial statements of M/s Wise Travel India Private Limited ("the company"), which comprise the balance sheet as at 31st March 2022, statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



We want to draw attention that due to COVID 19 pandemic & other government operational guidelines in subsequent period after balance sheet date, business operation of the company have disrupted. But management is making efforts to get business back on track & hopeful for more recovery at par pre-covid era.

Information other than the Financial Statements and Auditors Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(g) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative Materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;



- (c) The balance sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;
- (e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls , refer to our separate Report in "**Annexure B**". Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the company being a private limited company the provision of section 197 of the Act is not applicable.
- (h) With respect to the other matters to be included in Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding,



whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

For BHS Co.
Chartered Accountants
Firm Registration No: 016889N



CA Harvinder Singh Bhatia
Partner
M. No.094765



Place : New Delhi

Date : 05th September 2022

UDIN : 22094765AYS6GIC5941

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to information and explanation given to us and record of the company examined by us, the title deed of the immovable property (other than properties where company is the lessee and lease agreement executed in favour of lessee) are held in the name of the company.
- (d) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) According to information and explanation given to us and record of the company examined by us, clause not applicable to company since it is a service sector company.
- (iii) During the year the company has made investments in shares of various companies through stock exchange as per notes of financial statements but not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (a) During the year company has made following investments-

| Nature of Investment | The aggregate amount during the year | Balance outstanding at Balance Sheet date |
|-----------------------|--------------------------------------|---|
| In Foreign Subsidiary | NIL | Rs 65,64,903 |
| In Stock Exchanges | Rs 28,62,707 | Rs 12,97,338 |



- (b) According to the information and explanations given to us, company has not made any investments & provided guarantees to anyone but security given for business purpose. The terms and conditions of the security are not prima facie prejudicial to the company's interest;
- (c) Clause not applicable since no loan & advance during the reporting period.
- (d) Clause not applicable since no loan & advance during the reporting period
- (e) Clause not applicable since no loan & advance during the reporting period
- (iv) According to information and explanation given to us and record of the company examined by us , loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) According to information and explanation given to us and record of the company examined by us , the company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, maintenance of cost records has been not be applicable as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given



- by the management, company has not defaulted in repayment of loan or other borrowing or interest thereon to any lender during the year.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
 - (c) In our opinion and according to the information and explanations given by the management, term loan were applied for the purpose for which obtained.
 - (d) In our opinion and according to the information and explanations given by the management, no funds raised on short term during the reporting period utilized for long term purposes.
 - (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
 - (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.



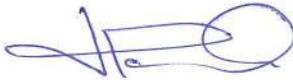
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the Indian Accounting Standards ;
- (xiv) (a) In our opinion and based on our examination, the company has internal audit system commensurate with the size and nature of it's business.
- (b) According to the information and explanations given to us , the company has not done any inter audit . We have to reply on exiting systems with control checks during the audit on test basis.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination & as per guidance note issued by ICAI, the company has incurred cash losses in the current financial year but no cash loss in preceding financial year. . The amount of cash loss for the reporting period is Rs 2,75,49,553. Reported cash loss has been considered from cash from operating Activity mentioned in Cash Flow Statement after considering interest earned during the year.
- (xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company



is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) The company is not required to prepare Consolidate financial statement as share holders pass the resolution for the same hence this clause is not applicable.

For BHS Co.
Chartered Accountants
Firm Registration No: 016889N



(CA Harvinder Singh Bhatia)
Partner
M. No.094765



Place: New Delhi
Date: 05th September 2022

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of WISE TRAVEL INDIA PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2022

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend

on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022. Though the company has not prepared any manual for financial control but based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BHS Co.

Chartered Accountants

Firm Registration No: 016889N



CA Harvinder Singh Bhatia

Partner

M. No.094765



Place: New Delhi

Date: 05th September 2022

WISE TRAVEL INDIA PRIVATE LIMITED

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station

Sector-21, Dwarka, New Delhi - 110077

BALANCE SHEET

AS AT 31st MARCH 2022

(Figures in '00)

| Particulars | Note | Year Ending 31st March 2022 | Year Ending 31st March 2021 |
|--|------|--------------------------------|--------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. Shareholders Funds | | | |
| a.) Share Capital | 3 | 295,000.00 | 295,000.00 |
| b.) Reserve and Surplus | 4 | 2,527,466.70 | 2,138,759.52 |
| | | 2,822,466.70 | 2,433,759.52 |
| 2. Non Current Liabilities | | | |
| a.) Long Term Borrowings | 5 | 216,317.66 | 56,593.94 |
| b.) Long Term Provisions | 6 | 145,429.10 | 128,768.46 |
| | | 361,746.76 | 185,362.40 |
| 3. Current Liabilities | | | |
| a.) Short Term Borrowings | 7 | 139,953.21 | 630,219.50 |
| b.) Other Current Liabilities | 8 | 255,901.32 | 210,790.76 |
| c.) Trade Payables | 9 | 2,169,767.38 | 1,621,635.15 |
| d.) Short Term Provisions | 10 | 242,304.97 | 176,052.66 |
| | | 2,807,926.88 | 2,638,698.07 |
| TOTAL | | 5,992,140.34 | 5,257,819.99 |
| II. ASSETS | | | |
| 1. Non Current Assets | | | |
| a.) Property, Plant & Equipment & Intangible | 11 | | |
| i.) Tangible Assets | | 1,138,699.25 | 1,085,610.29 |
| ii.) Intangible Assets | | 1,298.61 | 441.21 |
| b.) Non-Current Investments | 12 | 78,622.42 | 65,649.04 |
| c.) Non - Current Assets | 13 | 542,084.30 | 400,978.73 |
| d.) Deferred Tax Assets | 14 | 113,548.56 | 110,897.88 |
| | | 1,874,253.14 | 1,663,577.15 |
| 2. Current Assets | | | |
| a.) Trade Receivables | 15 | 2,803,456.72 | 1,327,506.98 |
| b.) Cash and Cash Equivalents | 16 | 856,743.56 | 1,651,564.27 |
| c.) Short Term Loans and Advances | 17 | 39,146.89 | 90,822.33 |
| d.) Other Current Assets | 18 | 418,540.01 | 524,349.26 |
| | | 4,117,887.19 | 3,594,242.83 |
| TOTAL | | 5,992,140.34 | 5,257,819.99 |

Company Overview 1

Significant Accounting Policies 2

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO.

Firm's Registration No. 016899N

Chartered Accountants



Harvinder Singh Bhatia

Partner

Membership No. 094765

Place: New Delhi

Date : 05/09/2022

UDIN: - 22094765AYS6GC5941

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

DIRECTOR
Sd/-

Hema Bisht
Director
DIN: 02534803

Vivek Laroia

DIRECTOR
Sd/-

Vivek Laroia
Director
DIN: 02534740



WISE TRAVEL INDIA PRIVATE LIMITED
Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station
Sector-21, Dwarka, New Delhi - 110077
STATEMENT OF PROFIT & LOSS
AS AT 31st MARCH 2022

(Figures in '00)

| Particulars | Note | For the year ended 31st March 2022 | For the year ended 31st March 2021 |
|---|------|---------------------------------------|---------------------------------------|
| I. REVENUE FROM OPERATIONS | 19 | 8,862,408.57 | 4,226,800.56 |
| II. OTHER INCOME | 20 | 111,772.29 | 178,713.32 |
| III. TOTAL REVENUE | | 8,974,180.86 | 4,405,513.88 |
| IV. EXPENSES | | | |
| Operating Expenses | 21 | 6,528,938.75 | 2,883,677.69 |
| Employees Benefit Expenses | 22 | 1,032,080.35 | 632,346.11 |
| Finance Costs | 23 | 68,263.17 | 55,954.79 |
| Depreciation and Amortization Expenses | 11 | 163,739.13 | 202,405.33 |
| Other Expenses | 24 | 688,906.66 | 410,309.48 |
| TOTAL EXPENSES | | 8,481,928.05 | 4,184,693.40 |
| V. PROFIT BEFORE EXTRAORDINARY & EXCEPTIONAL ITEMS | | 492,252.81 | 220,820.48 |
| VI. EXTRAORDINARY & EXCEPTIONAL ITEMS | | - | - |
| VII. PROFIT AFTER EXTRAORDINARY & EXCEPTIONAL ITEMS | | 492,252.81 | 220,820.48 |
| VIII. TAX EXPENSES | | | |
| 1. Current Tax | | 106,196.31 | 61,505.57 |
| 2. Deferred Tax | | 2,650.68 | 4,910.86 |
| IX. PROFIT FOR THE YEAR | | 388,707.18 | 164,225.77 |
| X. EARNINGS PER EQUITY SHARE (Face Value of Rs. 10/- each, Previous year Rs. 10/-) | | | |
| Basic & Diluted | 25 | 13.18 | 5.57 |

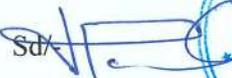
The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & CO.

Firm's Registration No. 016899N

Chartered Accountants

Sd/  

Harvinder Singh Bhatia,
Partner
Membership No. 094765
Place: New Delhi

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED


DIRECTOR
Sd/-

Hema Bisht
Director
DIN: 02534803


DIRECTOR
Sd/-

Vivek Laroia
Director
DIN: 02534740



WISE TRAVEL INDIA PRIVATE LIMITED
Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Near Sector -8, Metro Station
Sector-21, Dwarka, New Delhi - 110077
STATEMENT OF CASH FLOW
AS AT 31st MARCH 2022

(Figures in '00)

| Particulars | For the year ended 31st March 2022 | For the year ended 31st March 2021 |
|---|---------------------------------------|---------------------------------------|
| Cash Flow From Operating Activities | | |
| Profit from Operations | 492,252.81 | 220,820.48 |
| Adjustment from non cash income and expenses, which is not fall in this head | | |
| 1. Depreciation | 163,739.13 | 202,405.33 |
| 2. Dividend income | (36.76) | - |
| 4. Loss on sale of Fixed Assets | 4,722.43 | 7,302.56 |
| 3. Profit on sale of Fixed Assets | (46,292.15) | (50,686.01) |
| 5. Government subsidy | (1,812.50) | (1,812.50) |
| Change in working capital: | | |
| 1. Other Non Current Assets | - | - |
| 2. Trade Receivable | (1,474,407.03) | 2,866,871.21 |
| 3. Short Term Loans & Advances | 51,675.43 | 30,448.84 |
| 4. Long Term Loans & Advances | (141,105.57) | (21,425.21) |
| 5. Other Current Assets | 105,809.25 | 237,799.45 |
| 6. Long Term Provision | 16,660.64 | 11,392.70 |
| 7. Other Current Liabilities | 45,110.56 | (267,120.63) |
| 8. Trade Payable | 548,132.23 | (1,828,467.46) |
| 9. Short Term Provision | 66,252.31 | (234,479.52) |
| Cash Generation From Operations | (169,299.22) | 1,173,049.24 |
| Income Tax paid | 106,196.31 | 61,505.57 |
| Net Cash from Operating Activity (A) | (275,495.53) | 1,111,543.67 |
| Investment in Shares | (12,973.38) | - |
| Purchase of Tangible Assets | (372,713.77) | (468,570.70) |
| Proceeds from Sale of Fixed Assets | 196,867.78 | 154,427.41 |
| Net Cash Used in Investing Activities (B) | (188,819.37) | (314,143.29) |
| Dividend Income | 36.76 | - |
| Proceeds from Issuance of Share Capital | - | - |
| Proceeds from Share Application Money | - | - |
| Change in Long term Liabilities | (330,542.57) | (381,587.70) |
| Net Cash From Financial Activities (C) | (330,505.81) | (381,587.70) |
| Net (decrease)/increase in Cash , Cash Equivalents and Bank Overdrafts (A+B+C) | (794,820.71) | 415,812.68 |
| Cash, cash equivalents and bank overdrafts at beginning of year | 1,651,564.27 | 1,235,751.59 |
| Cash, cash equivalents and bank overdrafts at end of year | 856,743.56 | 1,651,564.27 |

For BHS & CO.

Firm's Registration No. 016899N
Chartered Accountants

Sd/- 

Harvinder Singh Bhatia
Partner
Membership No. 094765
Place: New Delhi
Date : 05/09/2022

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED


Sd/-
DIRECTOR

Director
Hema Bisht
PIN - 02534803

Sd/- 
DIRECTOR

Director
Vivek Laroia
PIN - 02534740



WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2022

1 Corporate Information:

The company has been incorporated as a Private limited company on April 22nd, 2009 with Pan India Presence, is primarily engaged in providing Car rental services to Corporates & Non-corporates through large fleet and and robust technology platform.

2 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") . Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

(c) Revenue Recognition:

Revenues from car rental, Consultancy etc. and other services are accounted for on completion of service net of service tax/GST recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection.

Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss account.

Profit/Loss on sale of fixed assets is recorded on transfer of title from the company and is computed on the basis of difference between net sale consideration and the written down value of the asset.

(d) Cash and Cash Equivalent

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(e) Property, Plant & Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference.



WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2022

(f) Depreciation:

Leasehold land is amortized on a straight line basis over the period of lease i.e., 95/99 years. Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

| Description | Useful Life Estimated by |
|--|--------------------------|
| Computers & Data Processing Equipment/Software | 3 years |
| Leasehold Improvement | 10 years |
| Furniture & Fixtures | 10 years |
| Office Equipment | 5 years |
| Taxis used in the business of running them on hire | 6 years |
| Building | 30 years |
| Motorcycle | 10 years |
| Cars | 8 years |

(g) Revaluation of assets

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

(h) Impairment of Assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

(i) Inventories

Company is in the business of Personal Ground Transportation & Consultancy Services Business so there is no inventory.

(j) Taxes on income

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit.

(k) Employee Benefits

1. Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.



2. Post-Employment Benefits

2.1 Provident Fund- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.

2.2 Gratuity- In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has recognized a provision for gratuity amounting to Rs. 38,54,592/- during the year on the basis of estimates of management as probable liability for gratuity outstanding at the end of the year calculated in accordance with The Payment of Gratuity Act' 1972.

(l) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(m) Provisions & contingencies

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

(n) Goods & Service Tax input credits

Goods & Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilizing the credits.

(o) Earnings per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.



WISE TRAVEL INDIA PRIVATE LIMITED

Notes forming part of financial statement for the year ended March 31, 2022

(p) Foreign Currency Transactions

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the year is recognized as income or expense, as the case may be.

(q) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value

For WISE TRAVEL INDIA PRIVATE LIMITED

Iden Rishi

DIRECTOR

Sd/-

Director

DIN-02534803

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Yash

Sd/-

Director

DIRECTOR

DIN-02534740



WISE TRAVEL INDIA PRIVATE LIMITED
DEPRECIATION AS PER INCOME TAX, 1961
31st MARCH 2022

| PROPERTY, PLANT & EQUIPMENTS | PARTICULARS | RATE | WRITTEN DOWN VALUE 1-Apr-21 | ADDITIONS | | DEDUCTIONS | TOTAL | DEPRECIATION FOR 2021-22 | WRITTEN DOWN VALUE 31-Mar-22 |
|------------------------------|--------------------------------------|------|--------------------------------------|-----------------------|-----------------------|-------------------|-------------------|--------------------------------|---------------------------------------|
| | | | | MORE THAN 180 Days | LESS THAN 180 Days | | | | |
| | | | | | | | | | |
| <u>PART I</u> | LEASEHOLD IMPROVEMENT & FURNITURE | 10% | 22,508.03 | - | - | - | 22,508.03 | 2,250.80 | 20,257.23 |
| <u>PART II</u> | MOTOR VEHICLES | 15% | 180,797.07 | | 13,097.25 | 167,699.82 | 25,154.97 | 142,544.84 | |
| <u>PART III</u> | TAXIES | 30% | 337,079.03 | 39,274.12 | 325,758.88 | 678,341.50 | 154,638.62 | 523,702.88 | |
| <u>PART IV</u> | BUILDING | 5% | 144,704.27 | - | 43,000.00 | 101,704.27 | 5,085.21 | 96,619.05 | |
| <u>PART V</u> | COMPUTER & SOFTWARE | 40% | 6,657.94 | 440.00 | 2,556.53 | 9,654.47 | 3,350.48 | 6,303.99 | |
| <u>PART VI</u> | OFFICE EQUIPMENT | 15% | - | - | 2,931.94 | 2,931.94 | 219.90 | 2,712.04 | |
| <u>PART V</u> | SOFTWARE | 25% | - | 1,752.30 | - | 1,752.30 | 438.08 | 1,314.23 | |
| | Total | | 691,746.33 | 41,466.42 | 331,247.35 | 984,592.32 | 191,138.06 | 793,454.26 | |

(Figures in '00)

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED

Demur Bish

Director

Sd/-
Director

P 14-02534803

P 14-02534746

Kavita

DIRECTOR



WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Equity and Liability
AS AT 31st MARCH 2022

(Figures in '00)

| 3. SHARE CAPITAL | For the year ended 31st March 2022 | | For the year ended 31st March 2021 | |
|--|---|---------------------|---|---------------------|
| | Authorized Shares 30,00,000 (Previous Year 30,00,000) Equity Shares of Rs. 10/- each | 300,000.00 | | 300,000.00 |
| Issued, Subscribed and Fully Paid Up Shares Issued 29,50,000 (Previous Year 27,00,000) Equity Shares of Rs. 10/- each | 295,000.00 | | 295,000.00 | |
| | 295,000.00 | | 295,000.00 | |
| | For the year ended 31st March 2022 | | For the year ended 31st March 2021 | |
| Reconciliation of the number of Shares Outstanding | Number of Shares | Amount | Number of Shares | Amount |
| No. of Equity shares outstanding at the beginning of the year | 29,500.00 | 295,000.00 | 29,500.00 | 295,000.00 |
| Add: Additional equity shares issued during the year | - | - | - | - |
| Less: Equity shares forfeited/bought back during year | - | - | - | - |
| No. of Equity Shares outstanding at the end of the year | 29,500.00 | 295,000.00 | 29,500.00 | 295,000.00 |
| Shares held by each shareholder holding more than 5% of the aggregate shares in the Company | Number of Shares | % | Number of Shares | % |
| Mr. Ashok Vashist | 15,996.66 | 0.54 | 15,996.66 | 0.54 |
| Mr. Vivek Laroia | 8,331.67 | 0.28 | 8,331.67 | 0.28 |
| Ms. Hema Bisht | 4,631.67 | 0.16 | 4,631.67 | 0.16 |
| Mr. Subinderjeet Singh Khurana | 540.00 | 0.02 | 540.00 | 0.02 |
| | 29,500.00 | 1.00 | 29,500.00 | 1.00 |
| Promoter's Shareholding at the end of the year | Number of Shares | % | % Change during the year | |
| Mr. Ashok Vashist | 15,996.66 | 0.54 | - | - |
| Mr. Vivek Laroia | 8,331.67 | 0.28 | - | - |
| Ms. Hema Bisht | 4,631.67 | 0.16 | - | - |
| | 28,960.00 | 0.98 | - | - |
| 4. RESERVE AND SURPLUS | | | | |
| Share Premium A/c | | 8,000.00 | | 8,000.00 |
| Surplus in Profit & Loss Statement | | | | |
| Balance at the beginning of the year | | 2,130,759.52 | | 1,966,533.75 |
| Add: Transferred from Surplus in the Statement of Profit & Loss A/c | | 388,707.18 | | 164,225.77 |
| | | 2,527,466.70 | | 2,138,759.52 |
| 5. LONG TERM BORROWINGS | | | | |
| Secured Loan (Annexure 2) | | | | |
| From Bank | | 216,317.66 | | 54,891.76 |
| From Others | | - | | 1,702.18 |
| Total | | 216,317.66 | | 56,593.94 |

On behalf of Board of Directors
For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

DIRECTOR

Director

D/14-02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

DIRECTOR

Director

D/14-02534740



WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Equity and Liability
AS AT 31st MARCH 2022

(Figures in '00)

| | | |
|---|---------------------|---------------------|
| 6. LONG TERM PROVISIONS | | |
| Provision for Employees Benefits | | |
| Provision for Gratuity | 135,804.10 | 117,330.96 |
| Deferred income (Subsidy received) | 9,625.00 | 11,437.50 |
| | 145,429.10 | 128,768.46 |
| 7. SHORT TERM BORROWINGS | | |
| Current Maturity of Long Term Borrowings | | |
| Secured Loan (Annexure 1A) | | |
| Loan from Bank | 138,251.03 | 624,303.39 |
| Loan from Others | 1,702.18 | 5,916.11 |
| Total(A) | 139,953.21 | 630,219.50 |
| Unsecured Loan (Annexure 1B) | | |
| From Bank | - | - |
| Total(B) | - | - |
| Total(A+B) | 139,953.21 | 630,219.50 |
| 8. OTHER CURRENT LIABILITIES | | |
| Statutory Dues (Annexure 3A) | 67,900.34 | 31,819.87 |
| Security Deposits (Annexure 3B) | 188,000.98 | 178,970.89 |
| | 255,901.32 | 210,790.76 |
| 9. TRADE PAYABLES | | |
| Sundry Creditors (Total outstanding dues of MSME - Rs. 56,414/-) | 2,169,767.38 | 1,621,635.15 |
| | 2,169,767.38 | 1,621,635.15 |
| 10. SHORT TERM PROVISIONS | | |
| Provision for Employees Benefits | | |
| Professional Tax | 1,020.45 | 429.72 |
| Provision For Gratuity | 19,871.27 | 15,669.50 |
| Bonus Payable | 3,209.19 | 1,772.97 |
| Employees Salary Payable | 91,888.15 | 87,690.56 |
| EPF Payable | 8,547.31 | 4,978.39 |
| ESIC Payable | 734.78 | 405.95 |
| | 125,271.15 | 110,947.09 |
| Other Provisions | | |
| Audit Fees Payable | 3,601.00 | 3,600.00 |
| Provision for Income Tax | 113,432.82 | 61,505.57 |
| | 117,033.82 | 65,105.57 |
| | 242,304.97 | 176,052.66 |

On behalf of Board of Directors
For WISE TRAVEL INDIA PRIVATE LIMITED

Alex Bishr
DIRECTOR

Sd/-
Director
DIN-02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Karola
DIRECTOR

Sd/-
Director
DIN-02534740



WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Assets
AS AT 31st MARCH 2022

(Figures in '00)

| | For the year ended 31st March 2022 | For the year ended 31st March 2021 |
|---|---------------------------------------|---------------------------------------|
| 12. NON CURRENT INVESTMENTS (Unquoted, Non Trade) | | |
| PT. WTI Trading & Mining Ventures (Indonesia) (1238 shares of Rs 5,302.83 /- each fully Paid-Up) | 65,649.03 | 65,649.04 |
| Investment In Stocks | 12,973.38 | - |
| | 78,622.42 | 65,649.04 |
| 13. NON CURRENT ASSETS | | |
| Security Deposits (Annexure 8) (Unsecured - Considered Good) | 542,084.30 | 400,978.73 |
| | 542,084.30 | 400,978.73 |
| 14. DEFERRED TAX ASSETS (NET) | | |
| Deferred Tax Assets | 110,897.88 | 105,987.02 |
| Deferred Tax Liabilities | - | - |
| | 110,897.88 | 105,987.02 |
| Current Year Deferred Tax | 2,650.68 | 4,910.86 |
| Deferred Tax liability/assets (Net) | 113,548.56 | 110,897.88 |
| 15. TRADE RECEIVABLES | | |
| Trade Receivables outstanding for a period exceeding six months from the date they are due for payment | | |
| Unsecured, Considered Good | 312,686.39 | 339,884.87 |
| Doubtful | - | - |
| Less: Provision for Doubtful Receivable | - | - |
| Other Receivables | | |
| Unsecured, Considered Good | 2,490,770.34 | 987,622.10 |
| | 2,803,456.72 | 1,327,506.98 |
| 16. CASH AND BANK BALANCE | | |
| Cash and Cash Equivalents | | |
| On Current Accounts (Annexure 4) | 269,931.52 | 167,250.58 |
| Cash in Hand | 2,507.72 | 3,764.47 |
| Other Bank Balances (Annexure 7) | 584,304.32 | 1,480,549.22 |
| | 856,743.56 | 1,651,564.27 |
| 17. SHORT TERM LOANS & ADVANCES | | |
| Other Loans & Advances (Annexure 6 & 9) (Unsecured Considered Good) | 39,146.89 | 90,822.33 |
| | 39,146.89 | 90,822.33 |
| 18. OTHER CURRENT ASSETS | | |
| Interest Accrued on Bank Deposits | 35,005.24 | 44,772.73 |
| Prepaid Expenses | 7,318.58 | 22,242.45 |
| Balance with Revenue Authority | | |
| TCS Receivable 20-21 | - | 265.06 |
| TCS Receivable 21-22 | 2,736.38 | - |
| TDS Receivable 19-20 | - | 158,365.07 |
| TDS Receivable 20-21 | 23,700.90 | 77,704.90 |
| TDS Receivable 21-22 | 143,554.67 | - |
| GST Input | 206,222.28 | 220,770.44 |
| GST TCS | - | - |
| TDS recoverable from NBFC (Annexure 5) | 1.96 | 228.61 |
| | 418,540.01 | 524,349.26 |

On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

hem Bishr

DIRECTOR

Sd/-

Director

DIN-02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Y. K. K. K.

DIRECTOR

Sd/-

Director

DIN-02534740



WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Profit and Loss A/c
AS AT 31st MARCH 2022

(Figures in '00)

| PARTICULARS | For the year ended 31st March 2022 | For the year ended 31st March 2021 |
|--------------------------------------|---------------------------------------|---------------------------------------|
| 19. REVENUE FROM OPERATIONS | | |
| Car Rentals | 8,862,408.57 | 4,218,491.99 |
| Consultancy Income | - | 8,308.57 |
| | 8,862,408.57 | 4,226,800.56 |
| 20. OTHER INCOME | | |
| Dividend Income | 36.76 | - |
| Interest Income (On Fixed Deposit) | 50,080.37 | 90,428.81 |
| Interest on income tax refund | 12,315.93 | 35,786.00 |
| EV Government Subsidy | 1,812.50 | 1,812.50 |
| Profit on sale of Fixed Assets | 46,292.15 | 50,686.01 |
| Stocks Trading Profit | 1,234.59 | - |
| | 111,772.29 | 178,713.32 |
| 21. OPERATING EXPENSES | | |
| Purchase Car Rental | 6,482,378.88 | 2,852,897.93 |
| Car Insurance | 9,743.93 | 8,779.42 |
| GPS Rental Expenses | - | 4,292.84 |
| Car Repairs & Maintenance | 18,431.09 | 7,938.29 |
| Fuel Expenses | 18,384.84 | 9,769.21 |
| | 6,528,938.75 | 2,883,677.69 |
| 22. EMPLOYEE BENEFIT EXPENSES | | |
| Bonus | 25,408.56 | 14,339.37 |
| Director's Remuneration | 350.87 | 29,695.68 |
| ESIC | 4,650.77 | 2,692.49 |
| Gratuity | 38,545.92 | 10,344.13 |
| Labour Welfare Fund | 578.21 | 1,513.69 |
| Provident Fund | 35,793.80 | 20,250.05 |
| Salary & Wages | 901,054.57 | 535,780.18 |
| Staff Group Insurance | 18,537.45 | 13,952.52 |
| Staff Welfare | 7,160.20 | 3,778.00 |
| | 1,032,080.35 | 632,346.11 |
| 23. FINANCE COSTS | | |
| Bank Charges | 2,589.76 | 2,892.20 |
| Bill Discounting Charges | 4,112.59 | 5,876.00 |
| Credit Card Swipe Charges | 17,567.20 | 8,276.56 |
| Interest on Auto Loan | 19,227.05 | 27,118.58 |
| Interest on OD A/C | 13,756.78 | 6,302.88 |
| Interest on Unsecured Loan | 7,681.83 | - |
| Interest on NBFC | 445.09 | 3,055.38 |
| Loan Closure Charges | 289.00 | 865.12 |
| Loan Processing Fees | 2,593.86 | 1,568.07 |
| | 68,263.17 | 55,954.79 |



WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Profit and Loss A/c
AS AT 31st MARCH 2022

(Figures in '00)

| PARTICULARS | For the year ended 31st March 2022 | For the year ended 31st March 2021 |
|---|---------------------------------------|---------------------------------------|
| 24. OTHER EXPENSES | | |
| Advertisement | 649.00 | 2,719.37 |
| Annual Membership Fees | 626.98 | 759.41 |
| Audit Fees | 3,600.00 | 3,600.00 |
| Books & periodicals | 163.09 | 331.09 |
| Commission | 450.00 | - |
| Conveyance Reimbursement | 6,969.51 | 5,401.17 |
| CSR Expenditure & Donations | - | 8,800.00 |
| Electricity Exps | 13,583.51 | 8,644.69 |
| Interest on GST & TDS | 2,497.78 | 5,253.83 |
| Interest on MSME due | 31.04 | 37.51 |
| Internet & Bandwidth Service Charges | 6,963.57 | 5,549.73 |
| Lease Rental | 22,910.72 | 9,918.32 |
| Legal & Professional Expenses | 17,804.76 | 9,971.66 |
| Loss on sale of Fixed Assets | 4,722.43 | 7,302.56 |
| Postage & Courier | 4,043.22 | 3,047.68 |
| Printing & Stationery | 10,618.06 | 7,227.44 |
| Rates & Taxes | - | 7,908.89 |
| Rent | 516,624.44 | 261,666.96 |
| Repair & Maintenance - Computers | 26,652.71 | 22,955.13 |
| Repair & Maintenance - Office | 16,936.55 | 7,052.63 |
| ROC Fees | 245.28 | 81.00 |
| Short & Excess | - | 543.17 |
| Software solutions expenses | 2,038.33 | 9,316.92 |
| Stocks Trading Expenses | 672.32 | - |
| Telephone Expenses | 11,034.97 | 16,791.58 |
| Tender Fee | 1,065.41 | 1,264.71 |
| Tour & Travelling Expenses | 14,286.06 | 2,040.46 |
| Water Expenses | 3,716.91 | 2,123.56 |
| | 688,906.66 | 410,309.48 |
| 25. EARNING PER SHARE | | |
| Face Value of Rs.10/- Each (Previous Year Rs.10/-) | | |
| Profit after Taxation | 388,707.18 | 164,225.77 |
| Weighted average number of Equity Shares | 29,500.00 | 29,500.00 |
| Basic and diluted earnings per Share (in Rs.) | 13.18 | 5.57 |

26. Contingent Liability - Company has given below mentioned Bank Guarantees during the year

| Client BG | Amount |
|--|------------------|
| Make my Trip | 5,000.00 |
| Halcrow Consulting I Pvt Ltd | 2,500.00 |
| PAO (CWC), New Delhi | 289.33 |
| Central Electronics Ltd | 411.48 |
| Dedicated Freight Corridor Corp of India | 1,599.62 |
| Delhi International Airport Ltd | 7,954.67 |
| Rail Wheel Factory | 522.00 |
| Concor India Limited | 4,074.00 |
| Delhi Metro Rail Corporation | 19,838.32 |
| Iron International Limited | 1,758.63 |
| Ministry of Finance | 405.00 |
| Vedanta Limited | 39,951.27 |
| Grand Total | 84,304.32 |

27. Capital Commitment: There are no Capital Commitments as on 31st March'2022

28. The Balances of Debtors and Creditors of the company are subject to confirmation.



WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

AS AT 31st MARCH 2022

29. List of Related parties and Transactions / Outstanding Balances:

List of Related Parties and their relationships.

a) Key Management Personnel:

| | |
|-------------------------------|----------|
| (i) Mr. Vivek Laroia | Director |
| (ii) Ms. Hema Bisht | Director |
| (iii) Mr. Manish Kumar Sharma | Director |

b) Relatives of Key Management Personnel:

| | |
|----------------------------|-------------------------|
| (i) Mr. Ashok Vashist | Shareholder |
| (ii) Mr. Neelkanth Vashist | Relative of Shareholder |
| (iii) Mrs. Sudha Vashist | Relative of Shareholder |
| (iv) Mrs. Pinky Laroia | Relative of Director |

c) Name of the Enterprises owned or significantly influenced by key management Personnel or their relatives (either individually or with others)

| | |
|---|---|
| (i) M/s Smart Ride Transport Services Pvt L | One common share holder |
| (ii) M/s Gautam Credits Pvt Ltd | Common Management |
| (iii) M/s Wheels on Rent Pvt Ltd | Associate Company having same shareholders & directors. |
| (iv) M/s Aaveg Management Services Pvt L | Associate Company having same shareholders |

(Figures in '00)

| Party Name | Particulars | As at March 31,2022 |
|-----------------------------------|------------------------|---------------------|
| Vivek Laroia | Remuneration | 15,161.24 |
| Hema Bisht | Remuneration | 12,480.82 |
| Manish Kumar Sharma | Remuneration | 7,445.20 |
| Ashok Vashist | Salary | 51,238.93 |
| Sudha Vashist | Salary | 16,233.10 |
| Pinky Laroia | Salary | 11,932.10 |
| Puru Laroia | Salary | 2,995.24 |
| Shourya Laroia | Salary | 780.31 |
| Neelkanth Vashist | Salary | 12,541.40 |
| Aaveg Management Services Pvt Ltd | Service Receipt | 649,361.78 |
| Aaveg Management Services Pvt Ltd | Intercompany Loan Recd | 200,000.00 |
| Aaveg Management Services Pvt Ltd | Interest Paid | 7,681.83 |
| Total | | 987,851.95 |

| Closing Balance | Particulars | As at March 31,2022 |
|-----------------------------------|------------------------|---------------------|
| Vivek Laroia | Remuneration | 1,988.91 |
| Hema Bisht | Remuneration | 190.12 |
| Manish Kumar Sharma | Remuneration | 5,951.54 |
| Ashok Vashist | Salary | 1,333.65 |
| Sudha Vashist | Salary | 229.88 |
| Pinky Laroia | Salary | 5,945.15 |
| Puru Laroia | Salary | 495.24 |
| Shourya Laroia | Salary | 280.31 |
| Neelkanth Vashist | Salary | 177.08 |
| Aaveg Management Services Pvt Ltd | Service Receipt | 71,597.01 |
| Aaveg Management Services Pvt Ltd | Intercompany Loan Recd | - |
| Aaveg Management Services Pvt Ltd | Interest Paid | - |
| Total | | 88,188.89 |

30. Auditor's Remuneration

| | As at March 31,2022 | As at March 31,2021 |
|------------------------------------|------------------------|------------------------|
| Statutory Audit | 3,600.00 | 3,600.00 |
| Other Audit Services/Certification | - | - |
| | 3,600.00 | 3,600.00 |



WISE TRAVEL INDIA PRIVATE LIMITED
Notes to Profit and Loss A/c
AS AT 31st MARCH 2022

31. Details of Secured & Unsecured Loans

| Particulars | Name of Financial Institution | Lien Details |
|------------------------|---|---|
| Auto Loans | HDFC Bank Limited | Secured against Cars |
| Auto Loans | Yes Bank Limited | Secured against Cars |
| Auto Loans | Toyota Financial Services India Limited | Secured against Cars |
| OD Limit | Yes Bank Limited | Secured against Bank Fixed Deposit |
| OD Limit | ICICI Bank | Secured against Bank Fixed Deposit |
| Auto Loans | Axis Bank Limited | Secured against Cars |
| Corporate Credit Cards | American Express & HDFC Bank | Unsecured Corporate Credit Cards |
| OD Limit | Yes Bank Limited | Secured against Personal Properties of Shareholders |

32. Conservation of Energy

- (i) Steps taken or impact on conservation of energy are as under-
All fluorescent tubes and bulbs were changed to LED lights at plant.
- (ii) Steps undertaken by the company for utilizing alternate source of energy: Nil
- (iii) Capital investment on energy conservation equipment: Nil

Technology Absorption, Research and Development (R&D)

The company has not imported any technology during the last three years.

Foreign Exchange Earning and Outgo

| | As at March 31,2022 | As at March 31,2021 |
|-------------------------|------------------------|------------------------|
| Foreign Exchange Earned | - | - |
| Foreign Exchange Used | | |

33. Activity in Foreign Exchange

| | |
|---|------|
| Ø Value of Import calculate of CIF basis on Capital Account | NIL |
| Ø Expenditure in Foreign Currency (on payment basis) | |
| a. Technical Know-how | NIL |
| b. Travelling Expenses | NIL |
| c. Interest & Finance Charges | NIL |
| d. Others | |
| Ø Licensed and Installed Capacity: | |
| Product Name | N.A. |
| Licensed Capacity | N.A. |
| Installed Capacity | N.A. |

34. Value of import calculated of CIF basis on Capital Account is NIL.

35. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

36. Segment Information: The company's only business is car rental, and as per the definition of 'business segment' it is concluded that there is not more than one business segment, therefore the disclosure of segment wise information is not applicable under AS- 17. There is no geographical segment as the company operates only in India.



WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

AS AT 31st MARCH 2022

37. The company has entered into the cancellable operating lease agreement for the leased cars & office premises in Delhi and other different cities of India. Necessary disclosure are given below-

| Particulars | As at March 31,2022 |
|--|--------------------------------|
| Future minimum lease payment | |
| Lease payment recognized in the Statement of Profit & Loss | 539,535.16 |
| | <u><u>539,535.16</u></u> |

38. Impact of Coronavirus (Covid-19) on Financial Statement

The outbreak of Coronavirus(COVID19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

39. Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

| Particulars | 2021-22 | 2020-21 |
|--|----------------|----------------|
| Reversal of Cess | - | - |
| Interest due thereon remaining unpaid to any supplier as at the end of accounting year | - | - |
| The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day | - | - |
| The amount of interest due and payable for the year | 31.04 | 37.51 |
| The amount of interest accrued and remaining unpaid at the end of the accounting year | - | - |
| The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid. | 6,847.76 | - |

40. CSR Disclosure

| | |
|---|----|
| Gross Amount required to be spent. | - |
| Amount approved by the Board | - |
| Amount spent during the year | - |
| Details of Related Party Transactions related to CSR spending | NA |

41. Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

42. Long term investment of Rs 6,564,904/- have been made in the company by the Name of M/s WTI Trading & Mining Ventures incorporated in Indonesia in FY19-20. Company has not started its Operations yet due to Covid 19 and has earned Bank Interest income of \$1921.637 on the Investment & Profit before Taxes of \$1,622 during the FY 21-22.

43. Disclosure in relation to undisclosed income -

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessment under the income tax act 1961 (such as , search or survey or any other relevant provisions of Income tax Act 1961.



WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

AS AT 31st MARCH 2022

44. Disclosure of transactions with Stuck off companies -

The company does not have any transactions with companies struck off under section 248 of companies act , 2013 or section 560 of Companies Act , 1956.

45. Compliance with Schedule III -

No transaction to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III

- The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The Company doesn't have any Benami Property , where any proceeding has been initiated or pending against the company for holding any Benami Property.
- The Company does not have been declared as willful defaulter by any bank or financial institution.
- The Company doesn't have any charges or satisfaction which is yet to be registered with RoC beyond the statutory period.

46. The previous year figures have been regrouped to synchronize with current year presentation.

For BHS & CO.

Firm's Registration No. 016899N

Chartered Accountants

Sd/-
Harvinder Singh Bhatia
Partner
Membership No. 094765



For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

DIRECTOR

Sd/-
Hema Bisht
Director
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia
DIRECTOR

Sd/-
Vivek Laroia
Director
DIN: 02534740

Place: New Delhi
Date : 05/09/2022
UDIN:



WISE TRAVEL INDIA PRIVATE LIMITED
DEPRECIATION AS PER COMPANIES ACT, 2013
AS AT 31st MARCH 2022

| PARTICULARS | GROSS BLOCK | | | DEPRECIATION/AMORTISATION | | | NET BLOCK | | | | |
|-----------------------------------|---------------------|-------------------|-----------------------------|---------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| | As at 1-Apr-21 | Additions | Withdrawals/ Adjustments | Profit/(Loss) | As at 31-Mar-22 | Upto 1-Apr-21 | For the year | On Deletions/ | Upto 31-Mar-22 | As at 31-Mar-22 | As at 31-Mar-21 |
| Land - G-171E Palam Vihar Gurgaon | 279,459.50 | - | 95,153.17 | 153,144.44 | 186,306.33 | 0 | - | - | - | 186,306.33 | 279,459.50 |
| Land - J-1151 Palam Vihar Gurgaon | 401,750.03 | - | 0 | 0 | 401,750.03 | 0 | - | - | - | 401,750.03 | 401,750.03 |
| Building | 132,769.74 | - | 442,56.58 | 238,19.21 | 88,513.16 | 43843.93 | 7560.73 | 16543.4 | 34,861.26 | 53,651.90 | 88,925.81 |
| Motorcycle | 562.16 | - | 0 | 0 | 562.16 | 482.77 | 20.55 | 0 | 503.32 | 58.84 | 79.39 |
| Furniture & Fixtures | 1,431.34 | - | 0 | 0 | 1,431.34 | 679.78 | 194.58 | 0 | 874.36 | 556.98 | 751.56 |
| Invertors & UPS | 6,400.10 | 117.98 | 0 | 0 | 6,518.08 | 5603.23 | 291.11 | 0 | 5,894.34 | 623.74 | 796.87 |
| Motor Vehicles - (Non Commercial) | 161,010.86 | 0 | 45245.76 | -2243.12 | 115,765.10 | 84761.85 | 20748.44 | 29905.39 | 75,604.90 | 40,160.20 | 76,249.01 |
| Motor Vehicles - (Commercial) | 822,625.90 | 365033 | 193487.66 | 4948.97 | 994,171.24 | 598872.19 | 129730.23 | 174666.1 | 553,936.32 | 440,234.92 | 223,753.71 |
| Office Equipment | 2813.96 | 2996.53 | 0 | 0 | 2,813.96 | 9630.48 | 858.34 | 0 | 153.71 | 2,660.25 | - |
| Computers | 10,780.65 | 0 | 0 | 0 | 13,777.18 | 11441.44 | 3286.54 | 0 | 10,488.82 | 3,288.36 | 1,150.17 |
| Leasehold Improvements | 24,135.68 | 0 | 0 | 0 | 24,135.68 | 11441.44 | 3286.54 | 0 | 14,727.98 | 9,407.70 | 12,694.24 |
| Total | 1,840,925.96 | 370,961.47 | 376,143.17 | 41,839.50 | 1,835,744.26 | 755,315.67 | 162,844.23 | 221,114.89 | 697,045.01 | 1,138,699.25 | 1,085,610.29 |
| Computers Software | 3,308.13 | 1752.3 | - | - | 5,060.43 | 2866.92 | 894.9 | - | 3,761.82 | 1,298.61 | 441.21 |
| Total | 1,844,234.09 | 372,713.77 | 376,143.17 | 41,839.50 | 1,840,804.69 | 758,182.59 | 163,739.13 | 221,114.89 | 700,806.83 | 1,139,997.86 | 1,086,051.50 |

(Figures in '00)

11. PROPERTY, PLANT & EQUIPMENTS

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bishr

Sd/-
Hema Bishr
Director
DIN: 02534803

For WISE TRAVEL INDIA PRIVATE LIMITED

Vivek Laroia

Sd/-
Vivek Laroia
Director
DIN: 02534740



WISE TRAVEL INDIA PRIVATE LIMITED

Notes to Profit and Loss A/c

AS AT 31st MARCH 2022

(Figures in '00)

| Particulars | Outstanding for following periods from due | | | | | Total |
|-----------------------|--|-----------------|-----------|------------|-------------------|--------------|
| | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | |
| MSME | - | - | - | - | - | - |
| Others | 2,490,770.34 | 95,598.88 | 98,687.11 | 109,674.08 | 8,726.31 | 2,803,456.72 |
| Disputed Dues- MSME | - | - | - | - | - | - |
| Disputed Dues- Others | - | - | - | - | - | - |
| | 2,490,770.34 | 95,598.88 | 98,687.11 | 109,674.08 | 8,726.31 | 2,803,456.72 |

(Figures in '00)

| Particulars | Outstanding for following periods from due | | | Total |
|-----------------------|--|------------|-----------|--------------|
| | Less than 1 year | 1-2 years | 2-3 years | |
| MSME | 10,296.00 | 46,118.00 | - | 56,414.00 |
| Others | 1,649,716.09 | 463,637.29 | - | 2,113,353.38 |
| Disputed Dues- MSME | - | - | - | - |
| Disputed Dues- Others | - | - | - | - |
| | 1,660,012.09 | 509,755.29 | - | 2,169,767.38 |

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht
DIRECTOR

Vivek Laroia
DIRECTOR

Sd/-

Hema Bisht
Director
DIN: 02534803

Sd/-

Vivek Laroia
Director
DIN: 02534740



WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in '00)

| PARTICULARS | 31st March 2022 | 31st March 2021 |
|--|-----------------|-----------------|
| ANNEXURE 1A : SECURED LOAN (SHORT TERM) | | |
| FROM BANK | | |
| HDFC Bank Ltd | 66,670 | 122,692 |
| Axis Bank Ltd | 28,852 | - |
| Yes Bank Ltd | 28,220 | 44,890 |
| ICIC Bank | 14,510 | - |
| ICICI Bank 084305001461 | - | 436,302 |
| Yes Bank 061384600000028 | - | 20,420 |
| TOTAL | 138,251 | 624,303 |
| FROM OTHERS | | |
| Toyota Financial Services India Limited | 1,702 | 5,916 |
| TOTAL | 1,702 | 5,916 |
| ANNEXURE 1B : UNSECURED LOAN (SHORT TERM) | | |
| FROM BANK | | |
| AEBC Card No.-376532309862009 | - | - |
| HDFC CARD 4889 9407 0008 2709 | - | - |
| HDFC Card No. 4639 1900 1001 1617 | - | - |
| TOTAL | 139,953 | 630,220 |
| ANNEXURE 2 : SECURED LOAN (LONG TERM) | | |
| FROM BANK | | |
| HDFC Bank Ltd | 92,625.67 | 19,118.15 |
| Axis Bank Ltd | 59,096 | - |
| ICICI Bank | 28,349.95 | - |
| Yes Bank Ltd | 36,246.04 | 35,773.61 |
| TOTAL | 216,318 | 54,892 |
| FROM OTHERS | | |
| Toyota Financial Services India Limited | - | 1,702.18 |
| TOTAL | 216,318 | 56,594 |
| ANNEXURE 3A : STATUTORY DUES | | |
| GST Liability | 34,136.26 | 17,834.84 |
| TDS 194J | 896.49 | 392.90 |
| TDS Salary 192B | 9,799.16 | 8,999.70 |
| TDS 194A Interest on NBFC | 1.66 | 7.01 |
| TDS 194 (I) Rent | 6,063.23 | 3,496.04 |
| TDS Contractor 194C | 17,003.54 | 1,089.38 |
| TOTAL | 67,900 | 31,820 |
| ANNEXURE 3B : SECURITY DEPOSITS | | |
| Abhay Singh 4030 | 750 | - |
| Ajay Singh S/o Devinder Singh | 1,000 | 1,000 |
| Ajay Sharma AQEPS9125L DL1NA4047 | 750 | - |
| Aliyas DL1NA1617 | 1,000 | 1,000 |
| Anoop Singh Security - DL1NA4014 | 750 | - |
| Anoop Singh Security - DL1NA4019 | 750 | - |
| Aum Associates Guwahati | 10,000 | - |
| Arya Tour and Travels | 1,200 | 1,200 |
| Ashok Kumar S/o Harbir Singh | 1,000 | 1,000 |
| Baisakh Singh Xcent-DL1NA1403 | - | 1,000 |
| Basavaraj Sali-KA03AD3293 | - | 500 |



WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in '00)

| PARTICULARS | 31st March 2022 | 31st March 2021 |
|---|-----------------|-----------------|
| Bhoop Singh security - DL1NA3584 | 750 | 750 |
| Black Cabs | - | 31,881 |
| Brahm Prakash Security - DL1NA3585 | 750 | 750 |
| Brijesh Kumar Mishra Security | 1,000 | 1,000 |
| Balram 4017 | 750 | - |
| Cabs for Tours | 35,805 | 15,195 |
| Chitar Lal Yadav - DL1NA3494 | 750 | 750 |
| Dalpat Singh - Kishangarh Vendor Security | - | 360 |
| Dheeraj Kumar Tripathi - Pajero | - | 2,500 |
| Dinesh Kumar Innova - DL1NA3663 | 3,000 | 3,000 |
| Explore Travel India | 3,000 | - |
| Ganesan | 1,749 | 1,749 |
| Gopala V - KA-03-AD-0848 | 1,000 | - |
| G R Group Services -Airport security | 39,000 | 23,000 |
| Hemraj Gurjar 4055 | 750 | - |
| Jagat Prakash Security - DL1NA3622 | 750 | 750 |
| Jay Prakash | - | 1,000 |
| Jeet Ram Taxi | 500 | 500 |
| Jitender Mittal | - | 1,092 |
| Jog Singh | 1,000 | 1,000 |
| Jitendra Kumar Rai S/o Uma Kant Rai | - | 1,000 |
| Kamla Devi 4058 | 750 | - |
| Karan Singh Security - DL1NA3598 | 750 | 750 |
| KSV Cabs | - | 4,000 |
| Lalit Kalra | - | 2,302 |
| Laxman Thakur Security -DL1NA3508 | 750 | 750 |
| Meera Devi | - | 1,000 |
| Mohd Arif Innova Crysta | 3,000 | 3,000 |
| Mohd Naseemuddin Rajahmundry - Security Deposit | 2,400 | 2,400 |
| Monika Tomar | - | 2,079 |
| Mukal Pratap | 500 | 500 |
| Nagaraj S.-KA 03 AD 3796 | - | 1,000 |
| Narender Singh | 2,000 | 2,000 |
| Narendra Singh Innova - DL1NA3662 | 3,000 | 3,000 |
| Naresh Yadav Upfront Amount | - | 3,000 |
| Neeraj Kumar | - | 1,000 |
| Normet Deposit Mahindra XUV 300 | 3,006 | 3,006 |
| Pappu Kashyap S/o Badri Prashad | - | 1,000 |
| Praveen Kumar S/o Arjun Prasad Singh | - | 1,000 |
| Praveen Rai Security 3984 | 750 | - |
| Puneet Dhama | 1,239 | 1,239 |
| Punit Kumar R-KA 03 AD 3824 | - | - |
| Raghvendra Pratap Singh DL1NA3581 | 750 | 750 |
| Raghvendra Pratap Singh HR55AG1188 | 2,000 | 2,000 |
| Raj Kumar Sharma -S/o Sh. Daulat Ram Sharma | - | 1,000 |
| Rajendra Singh 4036 | 750 | - |
| Rajandra A-KA 03 AD 3823 | 1,250 | 1,250 |
| Rajlakshmi | - | 500 |
| Ramavtar 4040 | 750 | - |
| Ramesh Chandra Upfront Amount | - | 3,500 |
| Ramesh J-KA 03 AD 3812 | 1,250 | 1,250 |



WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in '00)

| PARTICULARS | 31st March 2022 | 31st March 2021 |
|---|-----------------|-----------------|
| Ranjay Kumar Yadav - HR55AF6970 | 1,000 | 1,000 |
| Reeta Devi 3970 | 750 | - |
| Reena Devi W/o Manoj Kumar | 1,000 | 1,000 |
| Richa Gupta W/o Ashish Gupta Security | - | 1,000 |
| Ruby Devi W/O Pankaj Kumar Singh | - | 1,000 |
| Sachin Kumar Car No. 1474 | 1,000 | 1,000 |
| Saif Hussain 4045 | 750 | - |
| Saif Hussain CAR No. HR55AF5234 | - | 1,000 |
| Sakshi tours & travels | - | 750 |
| Satpal Yadav 3992 | 750 | - |
| shnaya Tour & Travel | 3,000 | - |
| Salim Khan Innova - DL1NA3612 | 3,000 | 3,000 |
| Santosh Kumar 3979 | 750 | - |
| Sanjay Malhotra Xcent-DL1NA1452 | 1,000 | 1,000 |
| Sanwar Mal Jaipur SD | 10,000 | - |
| Sarkar Sharan Prasad Security - DL1NA3613 | 750 | 750 |
| Security Deposit Raipur Airport - Pravesh Dubey | 12,020 | 12,020 |
| Security Devender Singh | 2,000 | 2,000 |
| Sedu Ram Innova - DL1NA3606 | 3,000 | 3,000 |
| Shipal Singh DL1NA1444 | 750 | 750 |
| Shipal Singh DL1NA1570 | 1,000 | 1,000 |
| Shekar M - KA 03 AD 0584 | 500 | 500 |
| Shyam Tour & Travel -DL1NA3608 | 750 | 750 |
| Shyam Tour & Travel Innova - DL1NA3604 | 3,000 | 3,000 |
| Shyam Singh Rawat | - | 750 |
| Suryakant Yadav 3995 | 750 | - |
| SUSAIRAJ A-KA 03 AD 3786 | 1,000 | 1,000 |
| Tej Pratap Singh - HR55AF7186 | 1,000 | 1,000 |
| Uday Pratap Dezire - HR55AF3531 | 1,000 | 1,000 |
| Vamshi Krishna | 2,082 | 2,082 |
| Vijay Kumar S R KA 03-AD-0586 | 500 | - |
| Vijay Singh S/o Sh. Nathu Singh -DL1NA3509 | 750 | 750 |
| Yashoda Bhandari | - | 1,116 |
| Yashvir Singh Security Deposit | 500 | 500 |
| Yogesh Kumar Etios - HR55AF1980 | 1,000 | 1,000 |
| | - | - |
| TOTAL | 188,001 | 178,971 |
| ANNEXURE 4 : BANK ACCOUNTS | | |
| AXIS Bank 079010200028006 | - | 1,391 |
| Canara Bank 3025201000069 | 8,224 | 8,605 |
| ICICI Bank 084305001461 | 83,085 | - |
| IDBI Bank 192102000006620 | 41,504 | 139,495 |
| Kotak Mihandra Bank 02062090001677 | 56,233 | 11,306 |
| State Bank Of India | - | 2,676 |
| Yes Bank 051784600000163 | 1,214 | 964 |
| Yes Bank 061384600000028 | 79,431 | - |
| Yes Bank 051763300000080 | 240 | 2,812 |
| TOTAL | 269,932 | 167,251 |
| ANNEXURE 5 : MISC RECEIVABLE | | |
| TDS : Toyota | 196 | 22,861 |
| TOTAL | 196 | 22,861 |



WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in '00)

| PARTICULARS | 31st March 2022 | 31st March 2021 |
|---|-----------------|------------------|
| ANNEXURE 6 : OTHER LOANS & ADVANCES | | |
| Acumen Capital Market India Limited | 2,589 | - |
| BPCL Fleet Cards | 733 | 200 |
| IOCL Fleet Cards Advance | 780 | 839 |
| Tranzlease Holdings I Pvt Ltd | 22,665 | 44,373 |
| VS Eco Power Pvt Ltd | 210 | - |
| Happy Imprest | 1,063 | 1,689 |
| TOTAL | 28,040 | 47,100 |
| ANNEXURE 7: FIXED DEPOSITS | | |
| FD for Bank Guarantee | 84,304 | 71,549 |
| FD ICICI Bank | 350,000 | 700,000 |
| FD For KOTAK | 5,000 | - |
| FD For Food Yes Bank 80 | 2,000 | - |
| FD ICICI (IIM Lucknow) | 4,000 | - |
| FD IDBI Bank | 130,000 | 700,000 |
| FD Yes Bank 0014 | 9,000 | 9,000 |
| TOTAL | 584,304 | 1,480,549 |
| ANNEXURE 8 : SECURITY DEPOSITS | | |
| Bescom | 200 | - |
| Chennai Office Security - B Suresh | 5,110 | 5,110 |
| Delhi Airport Parking Services Ltd | 1,740 | 1,740 |
| Delhi International Airport Limited -EV | 30,000 | - |
| Delhi International Airport Limited -Luxury | 23,864 | 18,124 |
| Delhi International Airport Limited -Other | 126,868 | 108,744 |
| Dwarka Office Security - DMRC | 32,763 | 32,763 |
| Gurgaon Office Security - Neelam /Sukhbir | 2,300 | 2,300 |
| Incuspace Solution Private Limited | 160 | - |
| Kolkata Office Security- Mohit Kumar Bhuwalika | - | 700 |
| Mother Dairy Fruit & Vegetable Private Limited.(Security) | 250 | 250 |
| Noida Office Security | 165 | 165 |
| Security - Rajahmundry Airport | 5,291 | 5,291 |
| Security - Rajdeep Yadav/ Pummy Yadav | 230 | - |
| Security - Bangalore International Airport | 159,635 | 159,139 |
| Security - IIM Kolkata | 500 | 500 |
| Security - Manpreet Kaur Mumbai Office | 2,500 | 2,500 |
| Security - Naveen Babu(Hema Bisht) | 1,500 | 1,500 |
| Security - Naveen Jolly | 3,000 | - |
| Security - Raipur Airport | 35,710 | 35,710 |
| Security - Santosh Salvi Pune Office | - | - |
| Security - SURYA RENTAL COPIER SYSTEMS | 113 | 113 |
| Security - Vaishnavi N Guest House | 650 | - |
| Security - Vodafone Idea Limited | 1,000 | 1,000 |
| Security - Wipro Airport IT Services Limited F | 1,500 | 1,500 |
| Security - Workenstin Collaborative Spaces Pvt Ltd | 140 | - |
| Security - Yeruva Semulatha Guest House | 650 | - |
| Security Deposit - Adani Airport Holding Limited | 47,362 | - |
| Security Deposit - Aggrinovate India Limited | 500 | - |
| Security Deposit - Ahmedabad Office | 90 | - |
| Security Deposit - Airport Authority Of India Vizag | 29,880 | - |
| Security Deposit - Central Organization For Railway Electrification | 70 | - |
| Security Deposit - Coal India | 1,000 | - |



WISE TRAVEL INDIA PRIVATE LIMITED
ANNEXURES

(Figures in '00)

| PARTICULARS | 31st March 2022 | 31st March 2021 |
|---|-----------------|-----------------|
| Security Deposit - CRR | 1,000 | - |
| Security Deposit - Delhi Airport Parking Service | 1,740 | - |
| Security Deposit - Ministry Of Railways | 280 | - |
| Security Deposit - National Aluminum Company Limited | 835 | - |
| Security Deposit - Rabinder Singh Kandari | 250 | - |
| Security Deposit -BPCL | 1,501 | 727 |
| Security Deposit- Container Corporation of India Ltd | 2,408 | 2,408 |
| Security Deposit- Green Gas Limited Lucknow | 2,368 | 2,054 |
| Security Deposit- IRCON International Limited | 5,712 | 4,380 |
| Security Deposit- Kishangarh Airport | - | 1,910 |
| Security Deposit- Mahesh PS | 1,500 | 1,500 |
| Security Deposit -Rites Ltd. | 1,119 | 1,119 |
| Security Rent - Sujata Sanjay Pandit | 1,260 | - |
| Security Rent - Upayan Banerjee | 400 | - |
| Security-HII Infra Tech Services Limited | 2,000 | 2,000 |
| Security-Mangalore Refinery & Petrochemicals Ltd | 1,970 | 1,970 |
| Security-Narendra Deo Prasad | - | 610 |
| Security-National Institute of solar Energy | 200 | 200 |
| Security-Prabir Khan | - | 500 |
| Security-Sukriti Patny Hyd Office | 1,800 | 1,800 |
| Security-Uttar Pradesh Metro Rail Corporation Limited | 1,000 | - |
| Security-Vishakhapatnam Airport | - | 2,650 |
| TOTAL | 542,084 | 400,979 |
| ANNEXURE 9 : Tender EMD | | |
| EMD AAI Vijayawada | - | 2,323 |
| EMD Chandigarh Airport | - | 5,390 |
| EMD Delhi International airport | 7,000 | 6,000 |
| EMD Imperial purple investment services | - | 25,000 |
| EMD IIM Kolkata | 500 | 500 |
| EMD Maruti Suzuki India Ltd | - | 250 |
| EMD Northern railway New Delhi | 683 | 683 |
| EMD Ranchi Airport | 2,924 | 2,924 |
| EMD RARIMD Bengaluru | - | 15 |
| EMD Uttar Pradesh Metro Rail Corporation Limited | - | 618 |
| EMD Uttar Pradesh Power Transmission Corporation | - | 20 |
| TOTAL | 11,107 | 43,722 |

For and On behalf of Board of Directors

For WISE TRAVEL INDIA PRIVATE LIMITED

For WISE TRAVEL INDIA PRIVATE LIMITED

Hema Bisht

Vivek Laroia

DIRECTOR

Sd/-

DIRECTOR

Hema Bisht

Vivek Laroia

Director

Director

DIN: 02534803

DIN: 02534740

